

# National Income and Product of the United States, 1949

DETAILED national income and product statistics for the year 1949, together with revised estimates for 1946 through 1948, are presented in the following pages. In addition, data are given for all years prior to 1946 for which figures as originally published in the special *National Income Supplement* to the July 1947 *SURVEY OF CURRENT BUSINESS* subsequently have been revised. Quarterly and monthly estimates for 1950 are shown on pages S-1 and S-8 of this issue of the *SURVEY*. Thus this issue and the *National Income Supplement* together contain in their entirety the comprehensive set of national income and product estimates, covering the period since 1929, prepared by the Office of Business Economics.

The revisions of the 1946-48 estimates were occasioned by new source materials that became available during the past year. The revised estimates presented here incorporate such newly available basic data as Bureau of Internal Revenue Statistics of Income tabulations for sole proprietorships, partnerships, and corporations for 1947; data collected in surveys of the dental, legal, and medical professions for late years; final 1948 tabulations of wages and employment covered by State unemployment insurance laws; partial results of the 1947 *Census of Manufactures* and of the 1948 *Census of Business*; and the Census Bureau's compilation of financial statistics of state and local governments for 1948. Revised information was obtained also on the business population, agricultural income, construction activity, inventories, retail sales, and other items that enter the national income and product estimates either directly or indirectly.

Since the present report is intended for use in conjunction with the *National Income Supplement*, the numbering and stubs of the various tables correspond to those used in the *Supplement*. Descriptions and definitions of the various series contained in the *Supplement* have not been repeated. For economy of space the many footnotes accompanying the tables in the *Supplement* also have been omitted, but it should be understood that these footnotes apply equally to the current estimates. Use of the present tables without reference to the *Supplement*, therefore, may lead to misunderstanding or misuse of the data.

The estimates of new private construction incorporated in this report require explanation. Revisions of the construction estimates incorporated in last year's national income report reflected a preliminary attempt to make existing estimates of new private construction activity sufficiently inclusive for the purposes of national product measurement. At that time the construction activity estimates, prepared

jointly by the Office of Industry and Commerce of the Department of Commerce and the Bureau of Labor Statistics of the Department of Labor, excluded major additions and alterations to residential buildings, certain profit margins of residential builders, residential land development costs, settlement and allied charges, engineering and architectural fees, and the value of construction of a few minor types of nonresidential structures. An interim set of estimates for the omitted items was prepared and included in the gross national product under new private construction for the period beginning with 1939.

In the past year the Office of Industry and Commerce and the Bureau of Labor Statistics have completed more definitive estimates for most of these items for the period 1919-49 (see the May 1950 Statistical Supplement to "Construction and Construction Materials," published by the Construction Division, Office of Industry and Commerce, Department of Commerce). For conceptual as well as statistical reasons, these estimates differ somewhat from the preliminary figures

used last year for 1939-48. In conjunction with other statistical revisions in the construction activity estimates, however, the differences in the over-all totals are so small in this period that it seemed preferable to adhere to the general decision not to revise prior to 1946 any series published in the present report. The fact that the estimates of new private construction shown for years prior to 1939 do not include the "omitted items" listed above should be taken into account when comparisons involving construction are made.

Another aspect of the estimates published in this report which should be noted stems from the adoption of the new Standard Industrial Classification for manufacturing industries by the Social Security Administration, effective with its 1947 tabulations. The adoption of this classification has impaired the comparability of current social security statistics with those for earlier years. The estimates of payrolls and employment in manufacturing for 1947-49 presented here have been adjusted to conform to the classification underlying the national income estimates, and therefore to the data for earlier years, by the use of collateral information. Detailed data from the *Census of Manufactures* and special tabulations of the Social Security Administration have permitted adjustment for 1947 which is believed to be accurate. The 1948 and 1949 estimates for certain of the manufacturing industries are subject to a somewhat larger margin of error.

Detailed national income and product estimates for 1949 are published for the first time in this report. Also included are revised estimates for 1946-48. This issue of the *SURVEY OF CURRENT BUSINESS* and the *National Income Supplement* to the July 1947 *SURVEY* jointly contain the complete set of national income and product estimates prepared by the Office of Business Economics.

# National Income and Product Accounts, 1949

THE national income and product statistics of the United States for the year 1949 are presented below in the framework of a set of national economic accounts designed to give a summary statistical picture of the economy. This set includes the National Income and Product Account, which shows the output of the Nation measured in terms of both income and product flows; the Consolidated Business Income and Product Account, the Consolidated Government Receipts and Expenditures Account, the Rest of the World Account, and the Personal Income and Expenditure Account,

which exhibit the current transactions of each of the four major sectors of the economy; and the Gross Saving and Investment Account, which provides a consolidated capital account for the Nation as a whole. The footnotes to the accounts refer to the subsequent statistical tables from which corresponding accounts for other years can be constructed. These tables, and the other statistical tables presented in this report, also contain detail on the various components of the income and product flow which enter the summary accounts.

Table I.—National Income and Product Account, 1949

[MILLIONS OF DOLLARS]

Compensation of employees:		Personal consumption expenditures	178,832
Wages and salaries	134,172	Gross private domestic investment	33,028
Supplements	6,383	Net foreign investment	422
Income of unincorporated enterprises and inventory valuation adjustment	34,373	Government purchases of goods and services	43,290
Rental income of persons	7,380		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability	10,601		
Corporate profits after tax:			
Dividends	7,821		
Undistributed profits	9,208		
Inventory valuation adjustment	2,233		
Net interest	4,715		
National income <sup>1</sup>	216,891		
Indirect business tax and nontax liability	21,299		
Business transfer payments	607		
Statistical discrepancy	-1,903		
Less: Subsidies minus current surplus of government enterprises	118		
Charges against net national product <sup>2</sup>	200,806		
Capital consumption allowances	18,772		
CHARGES AGAINST GROSS NATIONAL PRODUCT <sup>2</sup>	256,578	GROSS NATIONAL PRODUCT <sup>2</sup>	256,578

<sup>1</sup> Data for other years in table 1.<sup>2</sup> Data for other years in table 4.<sup>3</sup> Data for other years in table 2.Table II.—Consolidated Business Income and Product Account, 1949<sup>1</sup>

[MILLIONS OF DOLLARS]

Compensation of employees:		Consolidated net sales:	
Wages and salaries:		To consumers	170,632
Disbursements	110,686	To government	20,055
Excess of accruals over disbursements	-45	To business on capital account	36,741
Supplements:		To abroad	4,434
Employer contributions for social insurance	2,304	Change in inventories	-3,713
Other labor income	2,593		
Income of unincorporated enterprises and inventory valuation adjustment	34,373		
Rental income of persons	7,380		
Corporate profits before tax and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability	10,601		
Corporate profits after tax:			
Dividends	7,501		
Undistributed profits	8,730		
Inventory valuation adjustment	2,233		
Net interest	3,177		
Income originating	189,579		
Indirect business tax and nontax liability	21,299		
Business transfer payments	607		
Statistical discrepancy	-1,903		
Less: Subsidies minus current surplus of government enterprises	118		
Charges against net product	200,854		
Capital consumption allowances	18,545		
CHARGES AGAINST BUSINESS GROSS PRODUCT	228,099	BUSINESS GROSS PRODUCT	228,099

<sup>1</sup> Data for other years in table 7.

## SURVEY OF CURRENT BUSINESS

Table III.—Consolidated Government Receipts and Expenditures Account, 1949<sup>1</sup>

(Millions of dollars)

Purchases of goods and services:		Personal tax and nontax receipts.....	18,674
Purchases of direct services:		Corporate profits tax accruals.....	10,601
Compensation of employees:		Indirect business tax and nontax accruals.....	21,200
Wages and salaries <sup>2</sup> .....	18,123	Contributions for social insurance:	
Supplements:		Employer contributions <sup>3</sup> .....	2,201
Employer contributions for social insurance <sup>2</sup> .....	1,050	Employer contributions:	
Other labor income <sup>2</sup> .....	204	Business <sup>4</sup> .....	2,394
Income originating and net and gross product.....	19,487	Government <sup>4</sup> .....	1,030
Net purchases from business.....	20,055	Households and institutions <sup>4</sup> .....	20
Net purchases from abroad.....	3,774	Deficit (+) or surplus (-) on income and product trans-	
Transfer payments.....	11,591	actions <sup>5</sup> .....	3,422
Net interest paid.....	4,656		
Subsidies minus current surplus of government enterprises.....	118	GOVERNMENT RECEIPTS AND DEFICIT.....	59,601
GOVERNMENT EXPENDITURES.....	59,081		

<sup>1</sup> Data for other years in tables 8 and 9 except where otherwise noted.<sup>2</sup> Data for other years in table 12.<sup>3</sup> Data for other years in table 35.<sup>4</sup> Data for other years in table 7.<sup>5</sup> Data for other years in table 6.Table IV.—Rest of the World Account, 1949<sup>1</sup>

(Millions of dollars)

Net payments of factor income to the United States:		Net disinvestment in the United States.....	422
Wages and salaries.....	17		
Interest.....	207		
Dividends.....	820		
Branch profits.....	407		
Income originating and net and gross product.....	1,011		
Net purchases from the United States:			
From business.....	4,434		
From government.....	-3,774		
From persons.....	-1,249		
NET CURRENT PAYMENTS TO THE UNITED STATES.....	422	NET DISINVESTMENT IN THE UNITED STATES.....	422

<sup>1</sup> Data for other years in table 11.

Table V.—Personal Income and Expenditure Account, 1949

(Millions of dollars)

Personal consumption expenditures:		Wage and salary receipts:	
Purchases of direct services:		Disbursements by:	
Compensation of employees:		Business <sup>4</sup> .....	110,688
Wages and salaries paid <sup>1</sup> .....	6,391	Government <sup>1</sup> .....	18,123
Supplements paid:		Households and institutions <sup>1</sup> .....	5,891
Employer contributions for social insurance <sup>2</sup> .....	20	Rest of the world <sup>1</sup> .....	17
Other labor income <sup>2</sup> .....	32	Less: Employee contributions for social insurance <sup>3</sup> .....	2,201
Interest paid <sup>1</sup> .....	1,381	Other labor income:	
Income originating in and net product of households and institutions.....	6,774	Business <sup>2</sup> .....	2,593
Institutional depreciation <sup>2</sup> .....	227	Government <sup>2</sup> .....	204
Gross product of households and institutions.....	7,001	Households and institutions <sup>2</sup> .....	32
Net purchases from business <sup>1</sup> .....	170,582	Income of unincorporated enterprises and inventory valuation adjustment <sup>2</sup> .....	34,873
Net purchases from abroad <sup>1</sup> .....	1,249	Rental income of persons <sup>2</sup> .....	7,330
Personal tax and nontax payments <sup>5</sup> .....	18,674	Dividends <sup>2</sup> .....	7,821
Personal saving <sup>1</sup> .....	8,612	Personal interest income <sup>2</sup> .....	9,371
PERSONAL OUTLAY AND SAVING.....	206,118	Government transfer payments <sup>2</sup> .....	11,591
Business transfers payments <sup>2</sup> .....		Business transfer payments <sup>1</sup> .....	697
PERSONAL INCOME.....		PERSONAL SAVING.....	206,118

<sup>1</sup> Data for other years in table 12.<sup>2</sup> Data for other years in table 7.<sup>3</sup> Data for other years in table 11.<sup>4</sup> Data for other years in table 3.<sup>5</sup> Data for other years in table 35.<sup>6</sup> Data for other years in table 4.Table VI.—Gross Saving and Investment Account, 1949<sup>1</sup>

(Millions of dollars)

Business purchases on capital account <sup>2</sup> .....	36,741	Excess of wage accruals over disbursements.....	-45
Change in business inventories <sup>2</sup> .....	-3,713	Undistributed corporate profits (domestic) <sup>3</sup> .....	8,734
Net disinvestment in the United States by rest of world.....	422	Corporate inventory valuation adjustment.....	2,234
Government deficit (+) or surplus (-) on income and product transactions.....	3,422	Statistical discrepancy.....	-1,008
GROSS INVESTMENT AND GOVERNMENT DEFICIT.....	36,872	Capital consumption allowances by private business <sup>2</sup> .....	18,545
		Foreign branch profits (net) <sup>1</sup> .....	467
		Institutional depreciation.....	227
		Personal saving.....	8,612
		GROSS PRIVATE SAVING.....	36,872

<sup>1</sup> Data for other years in table 5 except as noted.<sup>2</sup> Data for other years in table 7.<sup>3</sup> Data for other years in table 11.

## *List of Statistical Tables*

### ANNUAL TABLES

	PAGE
1. National Income by Distributive Shares, 1929-49.....	9
2. Gross National Product or Expenditure, 1929-49.....	9
3. Personal Income and Disposition of Income, 1929-49.....	9
4. Relation of Gross National Product, National Income, and Personal Income, 1929-49.....	10
5. Sources and Uses of Gross Saving, 1939-49.....	10
6. Liquid Saving Estimates of the Securities and Exchange Commission and their Reconciliation with Personal Saving Estimates of the Department of Commerce, 1939-49.....	11
7. Consolidated Business Income and Product, 1939-49.....	12
8. Government Receipts, 1942-49.....	13
9. Government Expenditures, 1942-49.....	13
10. Social Insurance Funds, 1942-49.....	13
11. Transactions of the Rest of the World with the United States, 1942-49.....	13
12. National Income by Legal Form of Organization, 1942-49.....	14
13. National Income by Industrial Origin, 1942-49.....	15
14. Wages and Salaries, by Industry, 1942-49.....	15
15. Supplements to Wages and Salaries, by Industry, 1942-49.....	16
16. Income of Unincorporated Enterprises, by Industry, 1942-49.....	16
17. Corporate Income before Federal and State Income and Excess Profits Taxes, by Industry, 1942-49.....	17
18. Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1942-49.....	17
19. Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1942-49.....	18
20. Net Corporate Dividend Payments, by Industry, 1942-49.....	18
21. Undistributed Corporate Income, by Industry, 1942-49.....	19
22A. Inventory Valuation Adjustment, by Industry—Corporations, 1942-49.....	19
22B. Inventory Valuation Adjustment, by Industry—Unincorporated Enterprises, 1942-49.....	20
23. Net Interest, by Industry, 1942-49.....	20
24. Number of Full-Time Equivalent Employees, by Industry, 1942-49.....	21
25. Average Number of Full-Time and Part-Time Employees, by Industry, 1942-49.....	21
26. Average Annual Earnings per Full-Time Employee, by Industry, 1942-49.....	22
27. Number of Active Proprietors of Unincorporated Enterprises, by Industry, 1940-49.....	22
28. Number of Persons Engaged in Production, by Industry, 1940-49.....	23
29. Corporate Sales, by Industry, 1942-49.....	23
30. Personal Consumption Expenditures by Type of Product, 1942-49.....	24
31. New Construction Activity, by Type, 1940-49.....	25
32. Producers' Durable Equipment, 1942-45.....	26
33. Net Change in Business Inventories, 1942-49.....	26
34. Supplements to Wages and Salaries, 1942-49.....	26
35. Employee Contributions for Social Insurance, 1942-49.....	26
36. Transfer Payments, 1942-49.....	27
37. Monetary and Imputed Interest, 1942-49.....	27
38. Reconciliation of Department of Commerce Estimates of Corporate Profits with Bureau of Internal Revenue Tabulations, 1942-47.....	27
39. Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1942-49.....	27

### QUARTERLY AND MONTHLY TABLES

	PAGE
40. National Income by Distributive Shares, Quarterly, 1939-49.....	29
41. National Income by Distributive Shares, Seasonally Adjusted Quarterly Totals at Annual Rates, 1939-49.....	29
42. Gross National Product or Expenditure, Quarterly, 1939-49.....	30
43. Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, 1939-49.....	30
44. Disposition of Personal Income, Quarterly, 1939-49.....	30
45. Disposition of Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1939-49.....	30
46. Relation of Gross National Product, National Income, and Personal Income, Quarterly, 1939-49.....	32
47. Relation of Gross National Product, National Income, and Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1939-49.....	32
48. Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1942-49.....	34

## SURVEY OF CURRENT BUSINESS

Table 1.—National Income by Distributive Shares, 1929-49

(Millions of dollars)

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
National income.....	87,385	75,403	58,873	41,090	39,504	46,513	55,789	64,716	73,027	67,375	72,532	61,347	103,834	137,113	168,580	183,823	182,491	184,256	188,488	223,488	210,841
Compensation of employees.....	60,780	46,615	30,470	30,826	29,330	34,067	37,107	42,674	47,000	44,717	47,820	51,760	64,280	84,880	100,212	121,103	128,020	117,065	127,968	140,157	140,555
Wages and salaries.....	60,106	46,594	38,880	30,284	28,829	33,529	35,504	37,734	46,148	42,812	45,745	49,587	51,708	51,867	106,047	116,924	117,073	111,237	123,020	134,347	134,172
Private.....	46,200	40,720	32,007	25,297	23,000	27,420	29,984	32,509	38,423	34,504	37,519	41,130	51,537	60,768	76,814	83,440	82,101	90,577	104,639	116,629	116,733
Military.....	312	316	308	203	270	271	300	338	370	388	591	1,202	2,320	24,440	26,084	22,598	7,082	4,068	3,970	4,324	
Government civilian.....	4,047	4,269	4,921	4,892	4,829	4,229	5,238	7,850	7,168	7,879	7,928	7,200	8,609	9,700	22,889	22,387	32,974	32,038	33,189	41,723	26,715
Supplements to wages and salaries.....	631	621	584	542	508	647	586	921	1,788	1,930	2,073	2,198	2,672	3,008	3,500	4,238	4,353	6,571	5,029	6,830	9,368
Employee contributions for social insurance.....	101	100	111	120	133	147	171	418	1,234	1,423	1,510	1,824	1,983	2,302	2,077	2,537	3,004	3,920	3,505	3,404	
Other labor income.....	226	216	273	416	472	400	428	603	514	535	576	580	700	568	1,303	1,518	1,901	2,305	2,700	2,019	
Income of unincorporated enterprises and inventory valuation adjustment.....	13,327	10,203	8,214	4,223	5,307	6,603	8,888	9,912	12,240	10,768	11,282	12,060	10,604	23,041	20,731	22,907	31,247	36,573	36,303	30,784	24,378
Business and professional.....	8,262	7,032	5,310	3,260	2,928	4,274	4,987	6,074	4,039	4,367	6,776	7,729	9,000	12,073	14,903	17,180	16,719	20,683	19,770	19,110	20,077
Income of unincorporated enterprises.....	6,120	6,277	4,705	2,011	3,456	4,330	5,087	6,194	6,020	6,120	6,942	7,772	10,210	12,046	16,117	17,220	16,632	22,044	23,823	22,340	24,282
Inventory valuation adjustment.....	142	155	211	236	225	44	58	120	20	221	106	94	372	104	70	113	1,819	-1,047	-384	605	
Firms.....	5,653	5,011	2,906	1,715	2,282	2,327	4,871	3,888	5,019	4,421	4,500	4,940	6,038	10,408	11,765	11,841	12,429	14,780	15,080	17,070	13,300
Rental income of persons.....	6,811	4,780	3,620	2,508	2,618	2,045	2,289	2,082	3,120	3,278	3,465	3,040	4,322	6,395	6,100	6,408	6,250	6,020	7,050	7,400	7,330
Corporate profits and inventory valuation adjustment.....	30,200	6,603	1,631	-1,006	-1,081	1,096	3,087	4,916	6,100	4,292	5,765	6,177	11,048	18,804	24,270	24,440	19,123	18,271	24,732	31,848	20,886
Corporate profits before tax.....	8,818	3,903	-783	-8,042	103	1,733	3,324	3,684	3,197	3,329	4,467	5,829	17,232	21,023	25,052	28,480	32,880	37,025			
Corporate profits tax liability.....	1,308	848	640	382	624	746	1,008	1,411	1,012	1,040	1,462	2,878	7,840	11,095	14,400	13,525	14,218	19,592	12,960	10,001	
Corporate profits after tax.....	8,420	4,556	-1,263	-8,424	-203	877	2,260	4,273	4,055	5,289	5,065	6,447	9,380	9,453	10,465	10,908	8,502	16,561	20,911	17,024	
Dividends.....	5,823	5,000	4,066	2,574	2,006	2,604	2,672	4,657	4,003	2,796	4,646	4,405	4,267	4,160	4,050	4,009	4,606	6,501	7,465	7,821	
Undistributed profits.....	2,807	6,048	5,381	5,008	2,439	1,619	-1,012	-284	-8	-906	1,205	2,308	4,021	6,120	6,165	6,128	6,203	6,073	11,988	13,444	9,263
Inventory valuation adjustment.....	472	3,280	2,614	1,047	2,143	-823	-337	-738	-31	-683	-148	-2,047	-1,204	-2,723	-287	-504	-5,103	-6,757	-2,032	2,283	
Net interest.....	6,041	6,176	6,808	5,420	5,010	4,700	4,830	4,474	4,376	4,280	4,312	4,304	4,118	3,604	3,365	3,187	3,000	2,923	3,544	4,184	4,715

Table 2.—Gross National Product or Expenditure, 1929-49

(Millions of dollars)

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	
Gross national product.....	163,626	90,557	75,030	35,310	55,780	64,968	72,182	82,483	90,213	84,083	91,303	102,443	126,417	131,631	164,338	213,693	216,210	211,110	203,264	269,071	256,578	
Personal consumption expenditures.....	78,701	70,789	51,183	46,205	40,346	51,262	46,216	52,515	67,121	64,033	67,546	72,062	86,260	91,104	102,244	111,650	123,070	165,570	177,440	178,832		
Durable goods.....	16,302	7,276	3,404	3,403	3,404	4,225	5,168	6,314	7,004	7,704	8,728	12,354	17,700	20,620	31,024	35,052	41,273	51,200	55,506	23,305		
Non-durable goods.....	57,742	54,052	26,065	21,743	22,284	20,723	20,377	22,887	24,222	24,032	24,528	27,594	35,960	32,971	40,970	47,044	74,888	85,840	95,142	100,887	106,541	
Services.....	31,057	29,962	26,029	22,771	20,689	21,865	21,859	23,584	24,784	24,727	24,478	26,150	31,230	34,150	37,365	30,721	44,183	46,038	50,400	50,400		
Gross private domestic investment.....	16,934	10,299	5,302	896	1,300	2,207	6,140	8,319	11,446	6,311	9,917	13,149	16,340	18,873	5,700	7,714	10,733	26,736	34,167	43,124	31,028	
New construction.....	7,594	6,606	3,601	1,868	1,142	1,430	1,800	2,783	3,037	3,269	3,320	5,866	6,784	8,351	2,849	3,827	5,934	16,201	18,904	17,710	17,208	
Producers' durable equipment.....	6,438	4,920	3,702	1,761	1,788	3,531	3,561	4,531	6,444	8,076	4,677	6,103	7,070	8,657	4,062	4,652	5,700	7,545	12,338	17,193	10,473	
Change in business inventories.....	1,402	-283	-1,301	-1,401	-1,401	906	1,004	2,300	2,300	-673	441	2,374	3,874	3,666	-222	-800	-740	6,167	-797	5,615	-3,713	
Net foreign investment.....	771	600	307	109	160	-236	-64	-22	82	1,200	888	1,000	1,124	-207	-2,246	-2,040	-1,438	4,801	8,085	1,023	422	
Government purchases of goods and services.....	8,472	6,160	2,128	5,077	7,068	9,750	9,880	11,743	11,490	12,750	13,068	13,793	14,704	16,724	88,030	90,628	82,358	30,810	26,612	36,673	43,200	
Federal.....	3,313	1,410	1,537	1,480	2,016	2,901	2,031	4,815	4,663	5,290	5,157	6,170	10,023	10,263	31,227	31,223	30,000	24,705	26,610	16,784	20,000	
War.....	1,244	1,432	1,540	1,484	2,020	2,067	2,056	4,919	4,567	5,298	5,158	5,794	13,794	2,004	1,460	1,663	1,031	2,460	1,700	21,892	24,740	
Non-war.....	38	39	12	4	4	5	6	6	6	6	6	6	9	14	204	641	1,161	2,700	1,266	521	401	
State and local.....	7,101	7,760	7,083	6,807	6,040	4,750	6,066	6,039	7,030	7,470	7,811	7,781	7,037	7,407	7,617	8,040	8,070	12,528	15,588	17,077		
Personal income and disposition of income.....	103,127	76,195	64,825	46,274	46,620	43,280	43,969	56,561	68,303	73,976	61,327	73,687	78,347	95,306	122,723	150,266	165,892	171,927	191,000	209,531	206,518	
Wage and salary receipts.....	80,023	45,747	38,713	30,122	28,072	33,212	30,316	41,374	45,269	42,268	45,149	48,020	60,077	80,721	103,600	114,881	116,328	100,246	110,926	132,150	132,010	
Total employer disbursements.....	80,105	43,894	38,800	30,284	28,823	33,520	30,503	41,764	42,016	42,112	42,612	44,745	40,587	61,708	81,847	105,428	117,167	117,059	121,357	124,327	134,217	
Less: Employee contributions for social insurance.....	142	147	161	152	162	157	162	180	166	164	164	164	164	164	1,100	1,050	2,235	2,333	2,011	3,116	2,177	2,202
Other labor income.....	520	515	473	410	373	400	428	503	514	512	523	525	589	700	988	1,302	1,648	1,904	2,364	2,760	2,102	
Proprietors' and rental income.....	10,733	15,748	11,834	7,420	7,253	8,058	12,148	12,024	15,328	14,040	14,747	10,280	20,626	28,490	32,340	35,402	41,006	42,424	47,297	41,763		
Dividends.....	5,823	6,500	4,096	2,574	2,00																	

Table 4.—Relation of Gross National Product, National Income, and Personal Income, 1929-49

[Millions of dollars]

	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949		
Gross national product.....	163,338	90,657	76,936	58,340	58,768	64,858	72,193	85,403	96,213	84,683	93,329	101,443	126,417	101,651	124,835	218,689	215,210	211,110	235,294	248,871	235,278	
Less: Capital consumption allowances.....	8,810	9,747	8,319	7,683	7,245	7,218	7,309	7,084	7,972	7,909	8,104	8,440	9,205	9,961	10,630	11,987	12,410	12,103	14,845	17,395	16,772	
Depreciation charges.....	7,353	7,043	7,483	6,930	6,678	6,477	6,007	6,893	6,804	7,032	7,228	7,878	8,712	9,504	10,584	10,824	12,086	14,100	16,759			
Accidental damage to fixed capital.....	413	380	361	320	275	237	236	881	304	287	222	246	273	484	399	200	381	407	657	570	328	
Capital outlays charged to current expense.....	530	705	478	384	302	459	558	600	830	721	797	900	1,143	785	777	943	1,144	1,030	2,103	2,588	2,445	
Equals: Net national product.....	86,812	82,110	67,616	58,677	48,515	59,656	64,826	74,793	82,241	76,561	83,238	91,963	112,123	161,670	184,958	281,803	282,500	106,147	216,419	243,570	236,586	
Plus: Subsidies minus current surplus of government enterprises.....	-147	-123	-49	-45	18	283	403	30	60	176	428	490	102	130	123	703	834	920	-75	-24	118	
Less: Indirect business tax and monetary liability.....	2,000	7,155	8,860	8,708	7,045	7,810	8,100	8,084	9,157	9,154	9,305	10,021	11,266	11,708	12,735	14,197	15,822	17,349	18,058	20,474	21,200	
Business transfer payments.....	597	634	640	737	629	644	594	607	429	451	431	602	406	606	506	532	467	574	691	607		
Statistical discrepancy.....	-80	-705	1,188	1,437	1,233	204	-340	862	-1,000	-91	1,373	1,024	1,502	2,337	815	4,835	4,890	1,693	324	-2,929	-1,003	
Equals: National income.....	87,355	76,443	68,973	43,990	39,824	48,613	59,789	64,719	73,637	67,976	73,520	81,347	103,834	137,110	169,636	293,838	162,891	190,296	196,688	223,466	216,831	
Less: Undistributed corporate profits.....	2,307	-3,048	-5,381	-8,808	-8,428	-1,010	-613	-284	-8	-908	1,200	2,306	4,921	6,120	6,163	6,126	3,803	8,072	11,968	12,444	9,203	
Corporate profits tax liability.....	1,308	848	500	382	524	740	966	1,411	1,012	1,040	1,003	2,878	7,846	11,016	14,490	15,022	11,210	9,583	31,040	12,000	30,001	
Corporate inventory valuation adjustment.....	472	3,200	2,414	1,847	2,163	-806	-227	-738	-31	903	-714	-148	-2,017	-1,204	-773	-287	-504	-5,198	-5,757	-3,032	2,233	
Contributions for social insurance.....	248	253	202	278	286	304	333	698	1,800	1,977	2,138	2,282	2,784	3,458	4,510	6,173	6,138	6,281	5,093	5,208	5,066	
Excess of wage accruals over disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	209	-103	14	-80	14	-46	
Plus: Net interest paid by government.....	883	864	1,084	1,141	1,179	1,230	1,161	1,101	1,204	1,192	1,205	1,293	1,389	1,617	2,140	2,803	3,003	4,432	4,378	4,404	4,846	
Government transfer payments.....	812	1,010	2,024	1,416	1,454	1,502	1,702	2,926	1,851	2,406	2,512	2,589	2,631	2,644	2,408	3,091	6,847	10,863	11,129	10,500	11,201	
Business transfer payments.....	387	154	640	747	650	641	103	584	617	429	431	502	483	500	400	532	674	620				
Equals: Personal income.....	88,127	76,186	64,835	49,274	46,629	53,230	60,861	68,383	73,874	68,237	72,007	76,347	95,308	122,721	160,280	163,892	271,827	177,724	191,046	209,531	206,118	

Table 5.—Sources and Uses of Gross Saving, 1939-49

[Millions of dollars]

	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Gross private saving.....	12,072	16,065	32,051	41,820	47,381	46,977	48,534	25,705	25,332	30,842	36,572
Personal saving.....	2,701	3,880	9,760	26,579	30,107	35,497	22,081	12,000	8,824	10,134	8,612
Undistributed corporate profits.....	1,259	2,368	4,022	5,130	8,123	9,128	3,803	8,673	11,088	13,444	9,203
Corporate inventory valuation adjustment.....	-715	-148	-2,047	-1,204	-773	-287	-604	-4,183	-5,757	-2,032	2,233
Business depreciation charges.....	9,585	7,028	7,080	8,617	9,307	10,284	10,582	8,006	11,207	13,907	15,582
Institutional depreciation.....	187	100	192	195	187	200	308	211	240	226	227
Accidental damage to fixed business capital.....	222	240	223	484	389	390	381	507	570	528	
Capital outlays charged to current expense.....	737	960	1,148	788	777	943	1,144	1,030	2,192	2,600	2,453
Excess of wage accruals over disbursements.....	0	0	0	0	269	-192	14	-30	16	30	-15
Statistical discrepancy.....	1,378	1,024	1,003	2,237	815	4,005	4,890	1,634	324	-2,929	-1,003
Gross investment.....	10,805	16,458	19,428	10,008	3,404	4,616	9,295	33,287	30,082	44,047	32,440
Gross private domestic investment.....	9,047	13,949	16,394	10,573	5,700	7,714	10,733	28,726	30,187	44,124	32,629
Net foreign investment.....	888	1,500	1,134	-207	-2,245	-2,000	-1,428	4,561	8,895	4,923	4,438
Government deficit (+) or surplus (-) on income and product transactions.....	1,807	1,047	3,483	31,183	43,017	51,302	39,238	-4,581	-13,743	-18,206	5,422
Federal.....	2,213	1,400	3,880	32,939	45,004	41,519	2,612	-12,858	-8,423	2,188	
State and local.....	-340	-902	-1,380	-1,785	-2,472	-2,042	-2,580	-1,909	-888	218	1,269

Table 6.—Liquid Saving Estimates of the Securities and Exchange Commission and Their Reconciliation with Personal Saving Estimates of the Department of Commerce, 1939-49

	[Billions of dollars]										
	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Liquid saving (SEC estimates) <sup>1</sup> .....	4.37	5.20	10.22	29.84	33.07	41.01	32.85	12.32	8.20	4.78	4.44
Currency and bank deposits.....	3.00	3.85	4.50	10.00	14.18	17.84	10.06	10.48	2.04	-1.26	-1.28
Savings and loan associations.....	.00	.21	.38	.28	.38	.82	1.01	1.18	1.20	1.25	1.43
Insurance and pension reserves.....	3.07	3.14	4.01	3.04	6.77	8.12	8.60	6.97	7.00	6.83	6.83
Private.....	1.72	1.85	2.14	2.48	2.86	3.21	3.46	3.43	3.68	3.47	3.83
Government.....	1.30	1.30	1.86	2.55	3.92	4.90	5.14	3.85	3.30	3.36	2.21
Securities.....	- .41	- .01	2.04	10.38	15.87	15.14	9.97	.11	3.43	4.33	5.09
U. S. Government <sup>1</sup> .....	.00	.61	2.47	10.37	14.15	15.74	10.48	- .16	2.00	1.45	1.61
State and local governments.....	- .23	- .45	- .26	- .22	- .13	- .08	- .18	- .35	.36	1.04	.83
Corporate and other.....	- .24	- .03	- .28	- .22	- .16	- .52	- .34	.61	1.84	1.52	1.52
Liquidation of mortgage debt on nonfarm dwellings.....	- .50	.79	- .04	- .06	.36	.12	.20	- .23	- 4.04	- 4.03	- 3.82
Liquidation of debt, not elsewhere classified.....	- .78	- 1.35	- .97	2.28	1.30	- .19	- .32	- 3.30	- 3.39	- 2.47	- 2.29
Adjustments of liquid saving to Department of Commerce personal saving concept.....	.03	1.38	.79	1.84	- 3.85	- 5.04	- 6.14	- 6.84	- 1.04	0.31	2.55
On account of persons other than unincorporated enterprises:											
Not purchases of nonfarm residences.....	2.03	3.20	3.82	2.11	1.33	5.13	1.23	8.74	6.67	7.61	7.06
New construction by nonprofit institutions.....	.23	.22	.26	.12	.03	.06	.14	.41	.81	.85	1.00
Less: Depreciation.....	1.29	1.75	1.81	1.85	1.59	1.06	1.04	2.85	2.14	2.50	2.50
Less: Increase in government insurance and pension reserves.....	1.39	1.30	1.88	2.55	3.92	4.90	5.14	5.06	3.70	3.35	2.21
On account of unincorporated enterprises other than farms:											
Increase in inventories.....	.09	.40	.28	.20	- .04	.81	.43	.50	.03	1.88	- .71
New construction and producers' durable equipment <sup>1</sup> .....	1.36	1.61	1.58	.80	.84	.02	1.71	4.22	4.79	4.47	4.78
Less: Depreciation.....	.88	.85	.92	1.03	1.01	.07	.05	1.43	2.03	2.48	2.03
Less: Increase in bank and mortgage debt.....	.10	.06	.74	- .20	- .41	- .07	.77	2.10	2.30	.80	1.07
Less: Increase in net payables to other corporations and financial intermediaries.....	.34	.36	1.02	- 1.72	- .43	- .30	1.12	.41	.73	- .02	- .38
On account of farms:											
Increase in inventories.....	.10	.24	.46	1.31	- .43	- .54	- .15	- .23	- 2.21	1.16	- .04
New construction and producers' durable equipment.....	1.23	1.32	1.78	1.87	1.26	1.74	1.74	2.70	3.28	5.11	4.15
Less: Depreciation.....	1.00	1.10	1.24	1.30	1.63	1.85	1.86	2.10	2.63	3.24	3.01
Less: Increase in farm holdings by corporations and financial intermediaries.....	.00	- .10	- .18	- .17	- .18	- .21	- .09	- .06	- .02	.00	.00
Less: Increase in mortgage debt to corporations and financial intermediaries.....	- .18	- .03	- .04	- .30	- .48	- .36	- .25	- .01	.03	.10	.26
Less: Increase in other debt to corporations and financial intermediaries.....	.00	.30	.26	.03	- .14	.01	- .38	.21	.20	1.04	.46
Equals: Liquid saving plus adjustment to personal saving concept.....	5.01	6.08	11.01	31.68	35.12	30.57	31.62	11.67	5.20	10.90	6.98
Personal saving.....	2.70	3.03	9.78	21.09	30.30	35.41	22.08	12.01	3.92	16.93	8.01
Difference due to errors and omissions.....	2.31	1.09	1.23	0.10	4.92	1.26	3.54	- .74	1.34	- .87	- 1.63

<sup>1</sup> Excludes Armed Forces Leave Bonds amounting to \$60 billion, \$0.16 billion, - \$0.30 billion, and - \$0.12 billion in 1946, 1947, 1948, and 1949, respectively.<sup>2</sup> Includes purchases of used plant and equipment from the U. S. Government.

Source: Securities and Exchange Commission.

Table 7.—Consolidated Business Income and Product, 1939-49

[Millions of dollars]

	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Business gross product.....	80,231	80,874	113,047	142,200	164,238	170,240	174,342	184,000	209,549	231,970	228,009
Consolidated net sales.....	79,780	87,580	108,123	140,141	145,180	177,040	175,068	178,550	210,627	229,401	231,812
To consumers.....	65,816	68,275	78,271	87,023	97,696	100,138	117,098	141,166	168,546	180,954	179,582
To government.....	8,376	9,023	14,010	43,252	61,323	62,910	56,963	10,821	11,951	10,833	20,056
To business on capital account.....	8,476	11,674	14,400	8,808	8,631	8,523	11,470	22,619	34,981	31,000	36,741
To abroad.....	1,123	1,618	1,482	1,568	- 490	- 422	331	3,963	2,820	4,060	4,436
Change in inventories.....	441	2,275	3,874	2,065	- 832	- 208	- 793	6,107	- 797	6,616	- 2,713
Charges against business gross product.....	80,231	80,874	113,047	142,200	164,238	170,240	174,342	184,000	209,549	231,970	228,009
Income originating in business.....	61,611	68,008	90,880	117,960	130,600	140,000	142,076	154,706	175,483	198,504	199,578
Compensation of employees.....	28,811	41,043	52,442	56,580	50,239	54,808	53,281	92,101	117,537	116,928	116,041
Wages and salaries.....	26,240	30,773	50,185	61,192	77,093	81,301	78,766	88,204	101,058	112,935	110,041
Distributions.....	26,240	20,773	50,106	61,192	76,894	81,084	78,722	88,144	101,042	112,905	110,080
Excess of wage accruals over distributions.....	0	0	0	0	209	- 106	14	- 30	15	30	- 45
Supplements to wages and salaries.....	1,761	1,870	2,274	2,906	3,160	3,507	3,516	3,677	5,684	4,002	4,687
Employer contributions for social insurance.....	1,330	1,404	1,747	2,014	2,635	2,314	2,120	2,112	2,470	2,406	2,394
Other labor income.....	431	410	627	684	820	1,103	1,396	1,703	2,125	2,197	2,503
Income of nonincorporated enterprises and inventory valuation adjustment.....	11,282	12,000	16,304	23,841	26,731	28,907	31,247	35,970	35,206	39,701	34,373
Business and professional.....	6,776	7,729	9,565	12,573	14,963	17,116	18,719	20,585	20,711	22,115	20,977
Income of unincorporated enterprises.....	6,642	7,772	10,201	12,045	15,117	17,291	16,632	21,263	22,607	20,282	19,685
Inventory valuation adjustment.....	- 166	- 53	- 644	- 372	- 151	- 70	- 113	- 1,310	- 1,547	- 204	685
Firm.....	4,308	4,940	6,938	10,408	11,708	11,841	12,328	14,700	14,760	17,076	18,396
Rental income of persons.....	3,465	3,020	4,323	6,395	6,108	6,403	6,256	6,020	7,000	7,000	7,230
Corporate profits and inventory valuation adjustment.....	5,568	8,013	14,384	19,000	24,041	23,760	26,935	17,817	24,008	30,082	20,071
Corporate profits before tax.....	6,283	9,001	17,001	20,273	24,814	24,049	26,489	25,040	20,705	23,014	26,638
Corporate profits tax liability.....	1,422	2,878	7,846	11,085	14,496	13,623	11,515	9,883	11,640	12,000	10,001
Corporate profits after tax.....	6,821	6,213	9,155	9,208	10,408	10,516	8,274	13,427	12,825	20,043	16,231
Dividends.....	3,659	3,000	4,336	4,100	4,360	4,377	4,094	5,060	6,310	7,106	7,301
Undistributed profits.....	1,162	2,313	4,799	6,018	6,052	6,908	7,097	11,515	12,837	8,735	8,735
Inventory valuation adjustment.....	- 714	- 148	- 2,617	- 1,203	- 773	- 257	- 504	- 5,193	- 5,787	- 2,033	2,233
Net interest.....	3,284	3,102	3,004	2,069	2,477	2,317	2,090	2,430	2,778	3,177	
Adjustments to business net product.....	10,300	11,066	13,289	14,451	13,972	17,903	20,106	18,701	16,731	16,210	16,975
Indirect business tax and net tax liability.....	9,305	10,921	11,290	11,700	12,735	14,127	15,522	17,349	18,038	20,424	21,206
Business transfer payments.....	461	431	502	405	505	500	582	567	691	607	
Statistical discrepancy.....	1,375	1,828	1,803	2,387	916	4,035	4,600	1,084	324	- 5,929	- 1,003
Less: Subsidies minus current surplus of Government enterprises.....	460	420	182	160	153	706	235	920	- 75	- 94	118
Capital consumption allowances.....	7,014	8,250	9,102	9,760	10,463	11,857	12,207	11,942	14,026	17,172	18,345

Table 8.—Government Receipts, 1942-49

(Millions of dollars)

	1942	1943	1944	1945	1946	1947	1948	1949
Total receipts.....	32,863	49,502	51,700	63,742	51,721	57,787	69,782	56,239
Federal.....	33,189	39,280	41,500	43,023	39,872	43,603	43,616	39,207
Personal tax and nontax receipts before refunds.....	4,086	18,640	17,880	20,710	18,616	21,323	22,763	18,601
Income taxes.....	4,082	18,023	17,123	19,848	17,957	20,446	20,326	17,749
Estate and gift taxes.....	471	461	505	633	734	836	900	764
Other taxes.....	121	71	74	81	1			
Nontaxes.....	43	79	108	118	92	47	88	64
Less: Tax refunds.....	28	23	344	1,331	1,083	1,029	1,786	2,346
Equals: Personal tax and nontax receipts.....	4,068	16,817	17,636	19,379	17,102	19,690	18,997	16,163
Corporate profits tax accruals.....	11,321	13,948	13,000	10,700	9,121	11,336	12,298	9,971
Indirect business tax and nontax accruals before refunds.....	4,873	4,979	5,225	7,180	7,876	7,943	8,173	8,210
Excise taxes.....	3,304	4,076	5,257	6,214	7,257	7,207	7,361	7,503
Liquor.....	1,215	1,454	2,083	2,870	2,691	2,236	2,177	2,204
Tobacco.....	850	900	925	1,034	1,119	1,207	1,312	1,320
Other.....	3,290	1,632	3,246	2,810	3,257	3,706	4,032	4,037
Customs duties.....	313	410	373	297	303	436	410	361
Capital stock tax.....	329	281	373	353	436			
Nontaxes.....	67	112	218	216	208	200	282	262
Less: Tax refunds.....	24	35	68	52	70	89	83	72
Equals: Indirect business tax and nontax accruals.....	4,049	4,944	6,173	7,128	7,896	7,874	8,000	8,186
Contributions for social insurance.....	3,161	4,181	4,817	5,784	6,493	6,108	4,830	4,905
State and local.....	10,572	10,804	11,117	11,591	12,187	16,867	17,862	16,304
Personal tax and nontax receipts.....	1,913	1,328	1,390	1,488	1,616	1,586	2,154	2,461
Income taxes.....	264	303	340	276	376	461	525	564
Death and gift taxes.....	110	130	124	140	152	170	179	174
Motor vehicle licenses.....	188	183	179	182	198	225	234	200
Property taxes.....	342	145	167	149	154	171	189	206
Other taxes.....	96	96	89	99	120	130	106	107
Nontaxes.....	504	492	513	542	644	643	553	550
Corporate profits tax accruals.....	244	458	459	455	462	504	570	630
Indirect business tax and nontax accruals.....	7,720	7,701	7,956	8,384	9,453	10,794	12,334	13,101
Sales taxes.....	1,900	1,831	1,806	2,110	2,710	2,303	3,728	3,815
General.....	642	700	751	800	1,051	1,330	1,535	1,604
Gasoline.....	386	304	381	377	1,020	1,175	1,237	1,307
Liquor.....	260	276	281	309	327	407	459	417
Tobacco.....	137	161	163	168	218	289	378	307
Motor vehicle licenses.....	212	212	216	231	271	321	348	414
Property taxes.....	4,297	4,491	4,000	4,942	4,886	5,346	5,937	6,326
Other taxes.....	203	940	958	1,004	1,220	1,404	1,787	2,003
Nontaxes.....	318	314	322	347	410	495	535	504
Contributions for social insurance.....	307	354	350	365	468	676	708	708
Federal grants-in-aid.....	288	913	947	870	1,169	1,738	2,015	2,274

Table 9.—Government Expenditures, 1942-49

(Millions of dollars)

	1942	1943	1944	1945	1946	1947	1948	1949
Total expenditures.....	84,846	90,419	103,192	92,981	47,140	44,044	61,577	59,001
Federal.....	54,145	61,079	65,594	61,840	37,089	31,113	36,493	41,370
Purchases of goods and services.....	52,027	61,223	50,008	74,700	20,946	15,784	20,890	26,326
Compensation of employees.....	10,836	21,255	27,206	30,614	14,741	9,356	8,948	10,728
Net purchases from business.....	39,986	55,587	60,170	43,239	6,921	4,425	8,781	11,497
New construction.....	9,278	8,383	1,751	1,410	851	857	1,188	1,477
Other.....	20,725	63,501	58,024	42,921	6,710	5,751	8,705	10,008
Less: Domestic sales of surplus consumption goods and materials.....	16	67	209	223	716	209	130	88
Net purchases from abroad.....	1,103	1,411	926	943	—	22	2,280	3,774
Purchases from abroad.....	1,381	1,085	1,877	2,059	1,258	1,015	2,691	4,087
Less: Balts to abroad.....	188	574	652	1,730	1,464	1,002	101	313
Transfer payments.....	1,120	1,246	1,850	4,374	9,223	8,008	7,877	8,727
Grants-in-aid to State and local governments.....	888	942	947	870	1,108	1,738	2,016	2,274
Net interest paid.....	1,038	1,707	2,428	8,334	5,104	4,117	4,168	4,267
Interest paid.....	1,734	2,481	3,202	4,936	5,317	5,200	5,243	5,309
Less: Interest received.....	688	774	842	1,001	1,053	1,113	1,188	1,322
Subsidized loans current surplus of government enterprises.....	700	801	1,371	1,516	1,610	571	642	733
State and local.....	8,780	8,382	8,475	8,013	11,188	14,609	16,100	20,566
Purchases of goods and services.....	7,007	7,407	7,517	8,040	8,070	12,328	15,888	17,307
Compensation of employees.....	4,443	4,691	4,883	5,296	5,080	7,002	8,517	9,359
Purchases from business.....	3,254	2,785	2,634	2,741	3,890	5,506	7,071	8,568
New construction.....	1,092	872	552	552	1,431	2,599	3,721	4,913
Other.....	2,162	2,114	2,082	2,062	2,468	3,027	3,350	3,666
Transfer payments.....	1,220	1,220	1,241	1,323	1,040	1,229	2,892	3,354
Net interest paid.....	470	433	388	329	208	261	296	309
Interest paid.....	681	600	627	531	535	576	686	707
Less: Interest received.....	202	227	244	243	267	272	283	297
Less: Current surplus of government enterprises.....	618	628	666	681	650	646	666	615

Table 10.—Social Insurance Funds, 1942-49

(Millions of dollars)

	1942	1943	1944	1945	1946	1947	1948	1949
<b>Federal:</b>								
Contributions for social insurance.....	2,101	4,181	4,817	5,754	5,403	5,106	4,890	4,806
Employee contributions.....	1,044	1,700	2,002	2,174	1,733	1,813	1,820	1,833
Employer contributions.....	2,117	2,476	2,725	3,590	3,720	3,275	3,701	3,973
Government and government enterprises.....	138	174	447	1,405	1,054	840	242	731
Private.....	1,270	2,301	2,278	2,086	2,004	3,428	2,350	2,311
Less: Transferred to general government.....	172	212	182	195	244	114	164	215
Equals: Retained by social insurance funds.....	2,029	3,969	4,035	5,568	5,249	4,924	4,104	4,587
Plus: Investment income.....	224	279	268	493	605	607	758	591
Equals: Net receipts.....	2,253	4,248	4,303	6,060	5,857	5,531	5,062	5,579
Less: Benefit payments.....	754	946	984	1,338	2,357	2,139	2,246	2,512
Equals: Surplus (+) or deficit (-).....	9,160	3,703	4,030	4,714	3,500	2,592	2,846	2,006
<b>State and local:</b>								
Contributions for social insurance.....	207	235	350	384	458	676	704	700
Employees.....	123	133	144	162	239	285	249	308
Employer (government and government enterprises).....	786	262	213	225	260	260	260	1,392
Less: Transferred to general government.....	4	4	4	5	6	7	1	13
Equals: Retained by social insurance funds.....	903	331	352	379	502	568	500	747
Plus: Investment income.....	69	74	78	82	90	91	101	116
Equals: Net receipts.....	372	405	390	461	568	609	500	839
Less: Benefit payments.....	194	213	223	240	250	207	226	257
Equals: Surplus (+) or deficit (-).....	178	102	207	221	308	322	474	506

\* Includes \$2 million of contributions by private employers to State cash sickness compensation funds. (See Table 24.)

Table 11.—Transactions of the Rest of the World With the United States, 1942-49

(Millions of dollars)

	1942	1943	1944	1945	1946	1947	1948	1949
<b>Net current payments to the United States.....</b>								
Net payments of factor income.....	-207	-3,245	-3,099	-1,498	4,561	8,895	1,924	422
Wages and salaries.....	205	387	422	309	611	934	1,104	1,011
Interest.....	10	14	12	11	17	17	15	17
Dividends.....	130	115	116	180	146	173	225	297
Branch profits.....	107	137	103	75	148	251	226	320
Net purchases from the United States.....	-572	-2,012	-2,522	-1,807	3,936	7,861	217	-469
Net purchases from United States business.....	1,068	-490	-422	531	3,843	5,526	4,005	4,421
Purchases from United States business.....	4,290	3,433	3,877	4,044	9,737	15,754	12,476	12,274
Sales to United States business.....	3,761	3,923	4,299	4,423	5,774	6,908	3,410	7,246
Net purchases from U. S. Government.....	-1,193	-1,411	-626	-648	726	-18	-2,280	-3,774
Purchase from U. S. Government.....	188	574	602	1,780	1,634	1,009	401	313
Sales to U. S. Government.....	1,381	1,908	1,877	2,079	1,246	1,015	2,081	4,067
Net purchases from United States persons.....	-437	-711	-1,175	-1,305	-730	-622	-340	-1,240
Purchases from United States persons.....	40	45	45	34	58	51	53	47
Sales to United States persons.....	477	756	1,220	1,480	707	887	3,024	1,386
Net capital movement to the United States.....	207	2,245	2,098	1,438	-4,881	-8,885	-1,923	-422
Long-term.....	-160	-147	21	-1,300	-3,088	-7,765	-1,190	-1,144
Short-term.....	87	1,255	350	1,015	-1,020	42	525	500
Change in gold stock.....	33	737	1,450	648	-623	-2,182	-1,530	-164
Errors and omissions.....	-8	34	-37	8	170	980	1,012	970
Adjustment for United States Territories and possessions.....	284	876	400	300	260	—	—	—

Table 12.—National Income by Legal Form of Organization, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
<b>National Income.....</b>	<b>137,319</b>	<b>149,636</b>	<b>153,636</b>	<b>152,681</b>	<b>150,258</b>	<b>158,688</b>	<b>223,484</b>	<b>216,301</b>
Income originating in business, total.....	117,900	138,963	140,590	142,026	154,053	175,483	198,594	189,579
Corporate business.....	72,883	88,197	90,781	92,778	87,171	105,333	121,557	117,588
Compensation of employees.....	52,030	62,117	64,183	65,200	66,884	81,220	93,924	87,791
Wages and salaries.....	40,941	50,546	55,212	56,171	55,636	71,243	85,782	83,044
Compenstation of corporate officers.....	4,091	5,745	5,758	4,138	6,143	0,020	(1)	(1)
Other wages and salaries.....	10,033	14,801	18,453	16,008	16,493	71,217	(1)	(1)
Supplements to wages and salaries.....	2,102	2,531	2,973	2,938	3,348	3,827	4,202	4,247
Corporate profits and inventory valuation adjustment.....	10,009	23,041	23,763	13,926	17,817	24,008	30,992	29,071
Corporate profits before tax.....	20,873	23,814	24,040	19,480	25,410	29,705	33,014	26,833
Corporate profits tax liability.....	11,865	15,106	15,626	11,215	9,833	11,240	12,009	10,501
Corporate profits after tax.....	9,208	10,908	10,415	8,274	13,437	17,825	20,045	16,327
Inventory valuation adjustment.....	-1,204	-773	-287	-804	-5,103	-6,787	-2,032	2,333
Net interest.....	1,188	940	846	744	470	603	611	600
Sole proprietorships and partnerships.....	30,204	41,742	40,447	48,993	46,695	67,666	63,840	58,434
Compensation of employees.....	12,659	14,791	16,295	12,040	20,237	22,269	23,322	23,322
Wages and salaries.....	12,483	14,367	16,038	17,183	19,703	21,608	23,225	23,303
Supplements to wages and salaries.....	466	434	487	487	534	530	536	530
Income of unincorporated enterprises and inventory valuation adjustment.....	22,646	20,682	28,290	31,062	35,176	35,160	34,850	24,108
Business and professional.....	12,477	14,814	15,926	15,834	20,886	19,561	21,911	20,802
Income of unincorporated enterprises.....	12,649	14,008	17,659	18,047	22,204	21,108	22,306	20,107
Inventory valuation adjustment.....	372	-154	-70	-118	-1,810	-1,547	-584	606
Profits.....	10,908	11,708	11,921	12,528	14,700	14,889	17,076	13,300
Net interest.....	461	360	321	288	283	346	434	400
Other private business.....	7,676	8,511	8,103	8,740	9,361	10,104	11,004	11,110
Compensation of employees.....	600	602	606	1,010	1,324	1,382	1,500	1,630
Wages and salaries.....	776	675	938	687	1,181	1,357	1,510	1,301
Supplements to wages and salaries.....	24	27	28	32	33	38	47	48
Income of unincorporated enterprises—business and professional.....	96	149	167	186	200	216	206	173
Rental income of persons.....	3,305	6,100	5,493	6,250	6,650	7,039	7,500	7,330
Net interest.....	1,265	1,361	1,211	1,260	1,227	1,488	1,733	1,972
Government enterprises.....	1,160	1,303	1,422	1,513	1,890	1,911	2,183	2,371
Compensation of employees.....	1,160	1,303	1,422	1,513	1,890	1,911	2,183	2,371
Wages and salaries.....	1,110	1,318	1,372	1,488	1,784	1,819	2,000	2,200
Supplements to wages and salaries.....	47	48	51	58	62	62	64	72
Income originating in general government.....	16,370	25,870	32,788	35,010	20,881	16,818	17,406	19,307
Compensation of employees.....	16,370	25,870	32,788	35,010	20,881	16,818	17,406	19,307
Wages and salaries.....	14,970	25,804	32,081	34,100	18,800	16,380	16,484	18,128
Supplements to wages and salaries.....	300	372	687	1,804	1,933	2,228	692	1,344
Employer contributions for social insurance.....	377	320	689	1,003	1,843	1,068	630	1,460
Other labor income.....	33	63	68	141	169	159	243	204
Income originating in households and institutions.....	3,508	2,040	4,037	4,380	4,981	8,073	6,200	6,774
Compensation of employees.....	2,748	3,000	3,405	4,824	4,090	4,741	5,109	5,443
Wages and salaries.....	2,715	3,030	3,400	4,700	4,637	4,004	5,123	5,391
Supplements to wages and salaries.....	31	33	34	34	42	47	46	53
Employer contributions for social insurance.....	11	13	14	13	15	17	17	26
Other labor income.....	20	20	21	22	27	30	29	33
Net interest.....	700	572	542	582	702	822	1,131	1,331
Income originating in the rest of the world.....	300	307	422	360	611	914	1,100	1,011
Wages and salaries.....	10	14	12	11	17	17	12	17
Corporate profits after tax.....	225	238	293	228	414	724	900	783
Net interest.....	130	115	118	130	140	173	225	207

\* Data not available.

Table 13.—National Income by Industrial Origin, 1942-49

Table 14.—Wages and Salaries, by Industry, 1942-49

(Millions of dollars)

	Table 13.—National Income									Table 14.—Wages and salaries								
	1942	1943	1944	1945	1946	1947	1948	1949	1950	1942	1943	1944	1945	1946	1947	1948	1949	
All industries, total	127,617	129,638	133,633	132,601	136,280	136,465	130,486	136,331	136,331	86,887	86,647	115,924	117,673	111,237	122,659	124,387	134,172	
Agriculture, forestry, and fisheries	12,876	14,561	14,200	15,042	18,231	19,424	21,823	17,388	17,388	1,780	2,102	2,368	3,628	2,798	3,182	3,354	3,204	
Farms	12,010	14,200	14,460	15,200	17,821	18,949	21,307	18,297	18,297	1,623	2,019	2,167	2,312	2,630	2,837	3,068	3,020	
Agricultural and similar service establishments	178	179	221	207	240	208	314	308	308	83	101	123	118	129	144	162	160	
Forestry	19	35	31	30	48	50	66	63	63	10	22	28	38	41	48	40	40	
Fisheries	73	87	82	123	133	127	148	130	130	13	50	62	60	76	78	61	62	
Mining	2,693	2,787	2,150	2,729	3,071	4,356	5,277	4,442	4,442	1,780	1,863	2,107	2,173	2,368	2,328	3,349	2,938	
Metall mining	942	907	417	349	324	587	612	539	539	270	306	243	227	232	207	360	324	
Antimony mining	190	211	228	219	290	302	340	296	296	156	178	202	180	227	206	227	223	
Bismuth and other soft coal mining	959	1,130	1,271	1,274	1,241	1,527	2,130	1,582	1,582	823	916	1,032	1,020	1,378	1,029	1,195	1,026	
Coke petroleum and natural gas	583	671	600	786	926	1,203	1,700	1,512	1,512	365	407	616	589	628	742	914	904	
Nonsilicate mining and quarrying	246	238	224	222	206	371	420	443	443	105	172	165	161	211	248	261	261	
Contract construction	6,425	5,551	4,475	4,571	6,051	8,460	10,458	10,432	10,432	4,070	5,312	2,886	2,351	4,412	5,825	7,893	6,258	
Manufacturing	45,339	55,104	60,466	51,918	48,908	69,459	67,272	62,870	62,870	30,922	40,883	42,913	38,223	36,476	42,560	41,438	43,883	
Food and kindred products	3,610	4,334	4,592	6,080	5,073	5,823	6,100	6,409	6,409	2,365	2,038	2,940	3,103	3,078	4,082	4,350	4,425	
Tobacco manufactures	184	191	230	213	332	370	492	491	491	110	116	168	171	185	195	202	211	
Textile-mill products	2,631	3,001	3,396	2,873	4,043	4,637	5,385	4,177	4,177	1,028	2,045	2,040	2,113	2,700	3,103	3,541	3,158	
Apparel and other finished fabric products	1,872	2,208	2,304	2,302	3,242	3,472	3,390	3,200	3,200	1,400	2,711	1,870	2,448	2,028	2,850	2,758	2,758	
Lumber and timber basic products	1,081	1,140	1,158	1,067	1,432	1,914	2,200	1,724	1,724	703	816	848	1,048	1,345	1,508	1,320	1,320	
Furniture and finished lumber products	840	945	1,029	1,032	1,378	1,635	1,701	1,616	1,616	572	734	708	708	1,008	1,234	1,434	1,408	
Paper and allied products	1,123	1,234	1,392	1,380	1,709	2,264	2,380	2,138	2,138	703	816	928	1,138	1,347	1,504	1,408	1,408	
Printing, publishing, and allied industries	1,428	1,794	2,045	2,250	2,724	3,073	3,177	3,376	3,376	1,004	1,180	1,307	1,400	1,912	2,063	2,520	2,004	
Chemicals and allied products	7,701	8,393	8,396	8,280	8,337	8,216	8,000	8,018	8,018	1,003	2,026	2,000	2,073	1,849	2,356	2,450	2,430	
Products of petroleum and coal	1,108	1,402	1,390	1,390	1,470	2,168	2,188	2,100	2,100	611	623	600	641	787	828	900	867	
Rubber products	587	677	691	691	1,090	1,126	1,081	964	964	400	595	645	749	833	820	901	891	
Leather and leather products	707	842	863	868	1,071	1,118	1,342	1,105	1,105	483	600	703	878	938	978	989	989	
Stone, clay, and glass products	1,108	1,193	1,137	1,147	1,561	1,561	2,130	2,056	2,056	773	830	839	807	1,128	1,349	1,530	1,407	
Iron and steel and their products, including ornamentals	6,807	9,098	9,081	7,370	8,688	7,047	8,720	7,789	7,789	5,476	6,468	6,740	5,724	6,102	5,700	6,200	6,030	
Nonferrous metals and their products	1,470	1,938	1,942	1,650	1,748	1,964	2,150	1,971	1,971	1,028	1,312	1,340	1,250	1,385	1,481	1,540	1,383	
Machinery, except electrical	5,450	6,697	6,000	5,101	6,859	9,924	9,000	6,222	6,222	5,885	4,102	4,180	4,900	5,987	4,821	6,850	4,060	
Electrical machinery	2,481	3,553	3,763	2,047	2,361	3,493	3,561	3,554	3,554	1,701	2,037	2,023	2,300	2,315	2,084	2,621	2,621	
Transportation equipment, except automobiles	6,223	12,103	12,494	7,729	1,703	1,548	1,789	1,823	1,823	4,713	8,753	10,127	6,400	1,782	1,611	1,595	1,057	
Automobiles and automobile equipment	2,015	1,327	1,413	1,120	1,255	1,557	1,104	1,612	1,612	1,621	1,621	1,621	1,621	1,621	1,621	2,050	2,050	
Miscellaneous	1,203	1,474	1,023	1,507	1,553	1,017	1,774	1,783	1,783	881	1,140	1,163	1,174	1,309	1,427	1,607	1,431	
Wholesale and retail trade	16,962	22,381	22,137	27,340	34,137	37,524	42,870	42,655	42,655	10,663	11,263	15,816	14,038	16,539	22,816	24,315	26,080	
Wholesale trade	8,018	8,200	7,586	6,512	16,530	14,022	12,601	12,201	12,201	2,720	3,630	4,203	4,700	6,008	7,303	8,175	8,183	
Retail trade and automobile services	12,437	16,182	16,142	20,401	24,625	26,471	26,840	26,074	26,074	7,230	7,063	7,703	9,088	12,481	15,826	17,701	17,701	
Finance, insurance and real estate	11,062	12,237	13,066	13,298	14,686	16,446	17,172	17,678	17,678	2,506	2,125	2,875	3,141	3,225	4,295	5,068	5,068	
Banking	1,175	1,303	1,647	1,884	2,200	2,180	2,375	2,540	2,540	740	700	718	820	901	1,123	1,322	1,322	
Security and commodity brokers, dealers and exchanges	80	212	216	312	291	173	248	216	216	100	163	222	227	231	238	233	233	
Finance, n. s. c.	345	372	271	224	381	314	450	438	438	247	224	210	206	248	280	333	433	
Insurance carriers	943	1,024	1,022	1,008	1,093	1,281	1,482	1,657	1,657	708	703	890	979	1,089	1,237	1,302	1,611	
Insurance agents and combination offices	600	621	692	754	1,068	1,061	1,291	1,256	1,256	290	275	380	314	118	663	518	664	
Real estate	7,010	8,714	9,221	9,070	9,823	10,421	11,880	11,600	11,600	540	583	648	606	901	1,049	1,014	1,014	
Transportation	8,462	10,472	11,197	10,496	10,882	11,481	12,758	11,934	11,934	5,208	5,547	7,225	7,888	8,478	9,045	9,045	9,290	
Railroads	6,680	6,908	6,954	6,024	6,172	6,211	7,102	6,340	6,340	2,285	3,967	4,227	4,406	4,771	4,868	5,370	4,987	
Local railways and bus lines	428	548	571	376	401	400	400	390	390	311	493	404	405	564	587	538	517	
Highway freight transportation and warehousing	450	428	676	688	720	773	700	740	740	341	330	384	324	587	600	670	670	
Water transportation	1,082	1,218	1,305	1,383	1,043	1,046	2,300	2,370	2,370	705	848	900	1,013	1,212	1,412	1,617	1,720	
Air transportation (common carriers)	112	151	177	165	217	246	308	310	310	71	113	120	150	221	268	287	288	
Pipeline transportation	117	130	167	132	138	153	280	199	199	57	65	78	81	86	105	122	122	
Services added to transportation	296	400	409	601	478	584	600	621	621	236	333	422	435	478	478	478	478	
Communication and public utilities	5,459	5,952	4,196	4,263	4,800	5,167	5,042	6,091	6,091	1,778	1,886	1,994	2,349	2,824	3,266	3,849	4,041	
Telephone, telegraph, and related services	1,346	1,557	1,676	1,772	1,947	2,085	2,501	2,710	2,710	913	920	949	1,123	1,470	1,651	2,005	2,005	
Radio broadcasting and television	107	150	177	187	207	228	257	270	270	73	83	100	116	143	167	190	210	
Utilities—electric and gas	2,113	2,178	2,167	2,240	2,600	2,743	3,079	3,595	3,595	861	893	871	932	1,107	1,431	1,750	1,80	
Local utilities and public service, n. s. c.	71	78	90	84	87	98	106	121	121	33	33	34	46	61	61	66	66	
Services	18,879	21,093	13,268	14,105	16,634	19,245	19,823	20,404	20,404	6,639	6,817	7,543	8,344	9,747	11,815	11,847	12,361	
Hotels and other lodging places	610	818	914	1,008	1,180	1,177	1,221	1,222	1,222	425	496	520	577	624	690	702	802	
Personal services	1,600	2,708	1,921	2,055	2,402	2,456	2,037	2,037	2,037	518	546	545	573	620	622	622	622	
Private households	2,030	1,063	2,220	2,443	2,501	2,070	3,300	3,031	3,031	1,342	1,479							

Table 15.—Supplements to Wages and Salaries, by Industry, 1942-49

Table 16.—Income of Unincorporated Enterprises, by Industry, 1942-49

(Millions of dollars)

	Table 15.—Supplements									Table 16.—Income of unincorporated enterprises								
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943
	0,008	3,845	4,240	5,363	6,271	6,699	5,830	6,383	23,413	26,885	29,067	31,364	37,194	30,912	40,186	38,076	18,591	18,591
All industries, total.....	0,008	3,845	4,240	5,363	6,271	6,699	5,830	6,383	23,413	26,885	29,067	31,364	37,194	30,912	40,186	38,076	18,591	18,591
Agriculture, forestry, and fisheries.....	7	7	0	10	13	14	14	14	18,671	31,975	31,973	13,667	14,960	15,795	17,890	18,591	18,591	18,591
Farms.....	3	3	5	5	9	9	9	9	10,168	11,705	11,841	12,625	13,700	16,680	17,675	18,300	18,300	18,300
Agricultural and similar service establishments.....	4	4	4	4	3	3	3	3	72	72	92	86	116	140	167	147	147	147
Forestry.....									2	2	3	4	5	6	5	4	4	
Fishes.....									28	33	37	40	50	45	43	41	41	
Mining.....	85	85	87	86	103	161	158	186	113	141	147	147	138	232	334	288	288	288
Metal mining.....	16	15	13	12	10	18	15	14	11	7	6	5	4	14	15	7	7	
Antimony mining.....	9	9	7	7	11	12	10	16	2	2	2	2	0	6	7	4	4	
Bleaching and other salt coal mining.....	85	30	39	30	40	55	55	121	100	34	32	35	34	30	63	88	88	
Crude petroleum and natural gas.....	19	18	23	25	20	33	38	40	71	97	91	62	88	137	215	130	130	
Nonmetallic mining and quarrying.....	5	7	5	6	7	8	8	5	4	4	4	4	8	12	14	12	12	
Construction.....	203	200	145	185	210	274	812	338	1,392	1,193	8,220	1,375	1,885	2,265	2,629	2,678	2,678	2,678
Manufacturing.....	1,225	1,682	1,988	1,791	3,069	2,168	2,149	1,295	1,682	3,036	1,929	1,974	1,400	1,673	286	286	286	
Food and kindred products.....	90	115	144	149	174	202	200	238	243	309	349	383	216	137	180	180	180	
Tobacco manufactures.....	6	8	6	7	12	12	12	18	5	7	8	7	2	3	2	2	2	
Textile-mill products.....	76	80	70	82	103	119	127	120	47	25	47	51	56	50	50	50	50	
Apparel and other finished fabric products.....	60	74	88	92	107	119	123	122	104	200	378	408	404	246	162	134	134	
Lumber and timber basic products.....	32	25	35	35	52	49	49	51	48	20	37	38	31	17	12	12	12	
Furniture and finished lumber products.....	26	31	31	31	49	40	38	37	51	77	87	87	84	52	52	52	52	
Paper and allied products.....	23	31	35	45	48	62	57	70	31	18	17	17	11	12	4	4	4	
Printing, publishing, and allied industries.....	34	37	43	54	70	82	86	66	53	88	181	166	165	137	131	131	131	
Chemicals and allied products.....	63	84	101	125	142	153	158	168	36	62	71	67	66	48	40	34	34	
Products of petroleum and coal.....	20	46	50	50	122	175	200	210	1	2	2	3	5	5	5	3	3	
Rubber products.....	13	19	24	24	20	33	31	39	4	4	4	1	1	1	1	1	1	
Leather and leather products.....	23	25	23	24	20	40	30	41	27	36	37	43	40	28	16	16	16	
Stone, clay, and glass products.....	24	37	30	39	52	59	64	64	28	31	32	36	40	46	46	46	46	
Iron and steel and their products, including ordnance.....	919	207	216	279	204	280	250	342	83	197	128	105	160	85	77	90	90	
Nonferrous metals and their products.....	36	47	51	50	63	61	62	60	48	58	60	81	83	65	58	58	58	
Machinery, except electrical.....	120	145	104	146	157	222	220	213	145	231	309	287	296	148	125	111	111	
Electrical machinery.....	69	69	101	135	158	191	195	189	16	20	33	22	24	17	11	11	11	
Transportation equipment, except automobiles.....	183	208	414	237	25	14	80	67	24	43	61	16	12	9	8	8	8	
Automobiles and automobile equipment.....	53	52	37	36	62	65	94	94	5	8	8	11	11	9	9	9	9	
Miscellaneous.....	33	41	46	43	52	64	64	54	82	115	133	110	100	49	50	50	50	
Wholesale and retail trade.....	385	370	439	471	539	767	784	612	5,265	1,270	8,424	8,424	11,733	10,330	18,694	18,182	18,182	
Wholesale trade.....	133	128	168	168	212	232	232	212	1,080	1,269	1,509	1,509	1,605	1,600	1,600	1,600	1,600	
Retail trade and automobile services.....	250	251	287	312	427	595	592	671	4,044	6,184	7,139	8,120	9,780	8,720	9,014	7,000	7,000	
Finance, insurance, and real estate.....	126	128	155	164	215	232	259	287	485	624	705	613	918	918	1,003	1,003	1,003	
Building.....	37	41	55	61	87	98	111	122	1	2	3	4	5	5	5	5	5	
Security and commodity brokers, dealers and exchanges.....	4	4	4	5	9	7	8	9	21	120	118	160	81	72	88	66	66	
Finance, n. c. o. ....	17	20	23	19	12	14	16	16	17	18	21	25	23	40	48	48	48	
Insurance carriers.....	20	32	31	31	43	41	41	43	0	0	0	0	0	0	0	0	0	
Insurance agents and combination offices.....	7	8	9	10	12	14	14	16	19	318	372	411	505	678	620	603	603	
Real estate.....	31	33	35	30	47	48	48	48	148	168	196	227	233	304	320	320	320	
Transportation.....	129	393	428	447	504	511	575	528	230	330	345	362	422	471	508	445	445	
Railroads.....	205	324	340	340	320	480	486	340	1	1	2	2	2	2	3	3	3	
Local railways and bus lines.....	12	12	13	16	17	18	15	15	10	44	55	55	52	52	52	52	52	
Highway passenger transportation, n. c. o. ....	13	16	16	22	27	28	25	26	20	232	256	208	208	343	388	388	388	
Highway freight transportation and warehousing.....	33	36	30	40	44	48	53	56	0	7	7	7	9	11	12	11	11	
Water transportation.....	22	18	17	17	18	25	25	28	24	7	7	8	9	9	11	11	11	
Air transportation (commercial).....	3	5	5	9	14	16	17	17	10	10	10	10	10	10	10	10	10	
Pipeline transportation.....	1	1	2	3	5	7	7	7	2	6	6	7	8	10	12	12	12	
Services allied to transportation.....	11	14	19	19	10	20	21	22	6	6	7	8	10	12	13	12	12	
Communications and public utilities.....	115	130	159	184	245	272	322	365	11	14	15	17	18	19	20	20	20	
Telephone, telegraph, and related services.....	77	80	94	104	130	155	173	168	4	5	5	6	6	6	7	7	7	
Radio broadcasting and television.....	3	4	4	6	4	0	7	1	2	2	2	2	2	2	2	2	2	
Utilities: electric and gas.....	37	39	59	73	104	117	141	160	0	0	0	0	0	0	0	0	0	
Local utilities and public services, n. c. o. ....	1	1	2	2	1	1	1	1	1	8	8	8	8	10	11	11	11	
Services.....	134	148	164	173	215	232	249	268	1,568	1,870	1,711	1,527	1,216	1,216	5,947	5,947	5,947	
Hotels and other lodging places.....	10	13	20	23	27	25	25	24	30	103	157	157	216	226	174	178	178	
Personal services.....	29	32	34	36	43	43	43	42	48	430	430	430	702	702	735	742	742	
Private households.....	5	2	3	2	3	3	2	2	3	3	3	3	3	3	3	3	3	
Commercial and trade schools and employment agencies.....	4	6	6	4	6	2	2	2	3	15	23	17	10	12	10	10	10	
Business services, n. c. o. ....	16	18	23	27	34	43	52	52	233	247	303	344	400	400	440	440	440	
Miscellaneous repair services and hand trades.....	6	8	8	9	12	13	13	13	18	343	343	343	294	294	392	392	392	
Motion pictures.....	13	10	20	19	24	24	26	26	26	47	70	76	80	80	67	67	67	
Amusement and recreation, except motion picture houses.....	10	9	11	12	14	14	14	17	17	63	65	78	91	118	102	99	99	
Medical and other health services.....	5	6	6	6	9	13	13	13	13	67	67	67	1,236	1,236	2,270	2,270	2,270	
Legal services.....	3	1	2	3	3	4	4	4	4	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	
Engineering and other professional services, n. c. o. ....	7	6	8	8	6	6	6	6	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	
Educational services, n. c. o. ....	6	7	7	7	10	10	10	10	81	81	81	81	100	100	170	170	170	
Religious organizations.....	10	10	10	10	10	14	14	14	16	16	16	16	16</td					

Table 17.—Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1942-49<sup>1</sup>

Table 18.—Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1942-49

[Millions of dollars]

	Table 17.—Corporate Income before taxes								Table 18.—Tax liability							
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All Industries, total.....	21,666	35,023	24,533	18,717	28,484	38,469	31,887	27,925	11,945	14,406	13,525	11,215	9,583	11,548	13,960	16,601
Agriculture, forestry, and fisheries.....	64	127	126	120	171	199	294	161	43	67	78	70	73	53	81	64
Farms.....	53	114	117	115	167	207	192	146	41	65	68	67	70	73	77	60
Forestry.....	0	0	1	0	1	1	1	2	1	1	1	1	2	3	2	3
Fisheries.....	1	3	2	4	8	1	1	1	1	2	1	2	1	1	1	1
Mining.....	618	598	617	422	543	1,123	1,480	1,046	211	170	195	131	146	324	438	235
Metal mining.....	303	384	149	118	312	257	282	175	110	58	56	24	28	76	70	56
Autogenous mining.....	17	17	23	13	34	33	40	19	4	4	7	4	10	12	4	4
Bituminous and other soft coal mining.....	103	140	146	115	170	317	421	247	36	54	52	39	38	99	133	60
Crude petroleum and natural gas.....	127	141	150	130	200	305	613	446	28	37	38	25	48	99	170	87
Nonmetallic mining and quarrying.....	69	64	50	51	62	109	124	119	33	20	23	24	27	36	41	18
Contract construction.....	311	248	127	94	238	385	482	488	168	147	141	84	93	156	190	185
Manufacturing.....	12,686	14,616	13,973	10,437	12,816	17,385	19,881	14,083	7,468	8,843	7,987	6,160	4,972	6,791	7,186	6,836
Food and kindred products.....	1,244	1,642	1,491	1,400	2,108	1,068	1,422	1,358	628	984	884	854	782	871	841	841
Tobacco manufactures.....	188	104	176	140	180	200	260	277	93	101	80	68	73	81	116	106
Textile-mill products.....	903	842	623	754	1,192	1,508	1,745	1,762	526	642	534	529	509	643	558	519
Apparel and other finished fabric products.....	216	200	270	258	512	400	330	218	126	187	108	102	204	186	192	91
Lumber and timber basic products.....	212	191	170	137	273	334	516	254	110	103	80	66	106	191	94	94
Furniture and finished lumber products.....	143	141	167	140	243	287	289	180	80	82	80	80	80	116	120	70
Paper and allied products.....	370	405	424	382	683	1,024	827	554	214	248	267	210	237	330	277	217
Printing, publishing, and allied industries.....	248	473	613	614	673	836	484	501	126	274	370	586	207	266	195	108
Chemicals and allied products.....	1,068	1,220	1,184	1,024	1,474	1,770	1,927	1,078	619	717	725	505	707	742	628	528
Products of petroleum and coal.....	987	928	842	550	964	1,708	2,746	1,727	228	236	92	103	236	147	247	306
Rubber products.....	161	200	307	280	317	208	190	134	85	206	216	122	120	84	67	58
Leather and leather products.....	140	160	160	145	246	220	159	102	78	96	90	85	90	96	57	44
Stone, clay, and glass products.....	344	290	230	223	478	400	515	463	214	156	148	126	181	194	182	182
Iron and steel and their products, including ordnance.....	2,108	2,170	1,866	1,246	1,036	1,072	2,434	1,878	1,352	1,384	1,180	776	445	772	928	701
Nonferrous metals and their products.....	372	496	443	378	395	304	683	309	227	291	250	145	222	218	117	117
Machinery, except electrical.....	1,600	1,616	1,273	896	738	1,040	1,709	1,300	1,020	1,017	818	503	538	630	587	587
Electrical machinery.....	768	942	843	530	144	700	780	678	403	580	403	353	121	356	260	260
Transportation equipment, except automobiles.....	1,339	1,052	1,043	988	354	2	147	117	867	1,272	1,090	924	98	70	97	79
Automobiles and automobile equipment.....	346	338	318	175	103	1,259	1,710	1,112	210	195	176	125	76	484	661	707
Miscellaneous.....	267	226	323	268	238	249	244	105	168	212	107	160	116	114	107	74
Wholesale and retail trade.....	2,934	3,183	3,429	5,435	5,749	8,283	6,605	5,375	3,404	1,040	3,053	5,456	2,515	5,443	3,563	3,563
Wholesale trade.....	1,111	1,280	1,238	1,347	2,533	2,775	2,839	2,142	1,031	780	803	776	906	1,154	1,141	961
Retail trade and automobile services.....	1,813	1,983	2,080	2,189	3,225	3,888	5,708	3,173	831	1,004	1,202	1,263	1,226	1,431	1,106	1,106
Finance, insurance, and real estate.....	871	1,114	1,447	1,473	1,123	1,075	1,345	2,055	418	486	585	716	787	758	970	368
Banking.....	422	700	923	1,072	1,241	1,049	1,257	1,351	94	129	224	330	302	326	204	456
Security and commodity brokers, dealers and exchanges.....	-31	-22	-25	-32	-36	-40	-38	-27	2	10	0	20	15	6	21	21
Finance, n. e. c.....	99	45	48	47	77	108	114	114	118	86	87	92	108	113	120	119
Insurance carriers.....	132	128	174	109	30	34	97	108	106	130	101	77	53	42	37	28
Insurance agents and combination offices.....	29	31	27	24	38	51	63	78	15	12	12	11	15	20	20	20
Real estate.....	120	217	306	304	433	472	460	531	106	134	101	188	237	252	252	252
Transportation.....	2,049	2,685	2,452	4,800	561	1,108	1,793	1,317	692	1,859	1,414	429	367	554	299	586
Railroads.....	1,501	2,340	1,905	328	123	721	1,134	656	700	1,300	1,070	607	160	227	111	122
Local railways and bus lines.....	12	78	80	35	9	21	21	19	17	37	35	24	19	19	11	11
Highway passenger transportation, n. e. c.....	144	213	207	176	148	86	80	51	61	141	133	110	40	37	26	26
Highway freight transportation and warehousing.....	37	65	92	43	93	123	231	200	36	35	35	35	35	45	51	51
Water transportation.....	300	100	90	91	126	170	180	220	73	60	62	47	54	78	87	102
Air transportation (common carriers).....	32	34	43	26	-23	-20	4	31	15	15	15	17	19	7	8	10
Pipeline transportation.....	68	61	66	47	41	50	58	57	26	27	22	20	18	23	23	23
Services allied to transportation.....	61	54	61	41	44	71	98	90	32	32	30	28	28	20	20	40
Communications and public utilities.....	1,370	1,656	1,588	1,033	1,869	1,043	1,529	1,749	699	784	820	415	814	549	667	715
Telephone, telegraph, and related services.....	410	430	535	501	388	232	326	400	231	231	200	301	147	138	129	129
Radio broadcasting and television.....	31	52	72	65	50	58	51	59	17	32	47	42	25	22	21	21
Utilities: Electric and gas.....	204	191	160	165	1,160	1,087	1,115	1,088	412	417	453	403	226	418	430	602
Local utilities and public services, n. e. c.....	19	24	26	23	23	29	28	31	8	11	11	10	9	11	11	13
Services.....	837	686	588	608	789	671	579	589	194	321	339	345	314	299	247	231
Hotels and other lodging places.....	24	97	98	111	125	115	118	108	23	49	59	51	49	50	45	45
Personnel services.....	39	50	60	50	57	73	73	62	17	26	28	23	24	27	27	23
Commercial and trade schools and employment agencies.....	29	32	28	16	20	30	44	40	20	24	17	18	17	20	22	22
Business services, n. e. c.....	51	70	83	58	114	131	140	144	26	36	44	46	47	53	61	58
Miscellaneous repair services and bond trades.....	11	13	14	6	6	12	13	11	7	8	8	9	9	4	4	4
Motion pictures.....	100	259	233	248	322	240	119	124	79	156	160	147	135	100	96	51
Amusement and recreation, except motion pictures.....	18	35	46	74	95	64	63	61	12	24	34	46	41	20	29	28
Rest of the world.....	98	134	56	37	120	233	267	246	-	-	-	-	-	-	-	-

<sup>1</sup> Corporate income before and after taxes is measured net of capital gains and losses, dividends received, renegotiation refunds, and accelerated emergency amortization charges, but before deduction of depletion charges. The definition with respect to depletion charges has an important effect on the data for the mining industries. A complete reconciliation of the all-industry totals for these two series with Bureau of Internal Revenue figures for "complied net profit" is presented in table 28.

Table 19.—Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1942-49<sup>1</sup>

Table 20.—Net Corporate Dividend Payments, by Industry, 1942-49

[Millions of dollars]

	Table 19.—Corporate income after taxes									Table 20.—Corporate dividend payments								
	1942	1943	1944	1945	1946	1947	1948	1949	1950	1942	1943	1944	1945	1946	1947	1948	1949	
All industries, total	\$1,433	10,640	10,868	8,502	13,682	18,548	20,911	17,024	4,297	4,493	4,650	4,633	5,265	6,361	7,467	7,621	7,621	
Agriculture, forestry, and fisheries	41	59	46	49	98	116	113	97	22	27	24	14	28	52	35	26	26	
Farms	42	50	49	42	92	116	115	98	20	22	19	23	50	52	33	28	28	
Forestry	-1	-1	0	-1	-1	-2	-2	-1	2	4	2	1	4	2	2	2	2	
Fisheries	0	1	1	2	0	0	0	0	0	0	0	0	1	0	0	0	0	
Mining	46	97	361	291	367	865	1,042	774	247	175	187	185	177	228	323	346	346	
Metal mining	102	126	304	94	83	101	206	135	145	70	61	44	53	94	102	82	82	
Anthracite Mining	13	13	15	9	24	25	28	15	1	5	7	6	13	12	8	11	8	
Bituminous and other soft coal mining	66	63	93	78	82	276	276	181	21	23	23	26	27	37	43	53	53	
Crude petroleum and natural gas	90	104	121	96	182	204	187	261	44	57	48	45	60	98	141	125	125	
Nonmetallic mining and quarrying	35	28	27	27	55	73	83	81	20	19	18	17	23	31	26	37	37	
Contract construction	113	73	36	28	127	235	292	284	25	23	21	18	26	36	52	53	53	
Manufacturing	5,295	5,712	8,166	4,277	7,804	10,864	11,896	9,125	2,185	2,271	2,396	2,419	2,387	3,415	3,916	4,141	4,141	
Food and kindred products	595	659	927	607	1,262	1,123	851	818	282	304	301	406	439	414	430	430	430	
Tobacco manufactures	96	93	87	81	166	110	171	171	47	63	68	62	68	78	93	90	90	
Textile-mill products	927	900	299	275	626	850	1,047	443	100	105	111	110	200	227	274	245	245	
Apparel and other finished fabric products	91	103	101	106	388	272	108	127	21	27	25	32	40	54	54	49	49	
Lumber and timber basic products	103	20	81	59	186	231	325	169	48	28	35	38	44	82	82	84	84	
Formulated and finished lumber products	92	20	58	60	144	166	169	83	24	24	25	22	28	47	57	57	57	
Paper and allied products	100	143	159	143	280	577	407	387	68	71	67	70	98	138	138	120	120	
Printing, publishing, and allied industries	114	108	224	228	400	377	388	235	63	78	93	88	122	123	126	126	126	
Chemicals and allied products	408	503	458	416	888	1,049	1,185	1,039	227	243	271	298	360	401	511	511	511	
Products of petroleum and coal	478	502	578	445	788	1,261	1,909	1,831	244	226	226	226	292	376	499	538	538	
Rubber products	98	28	91	78	187	124	123	86	10	28	33	25	44	35	29	36	36	
Leather and leather products	61	63	58	60	145	152	102	58	25	27	26	26	34	43	40	40	40	
Sugar, clay, and glass products	132	110	94	94	239	279	820	591	62	52	58	58	97	108	122	122	122	
Iron and steel and their products, including ordnance	766	705	766	409	614	1,200	1,506	1,117	276	272	266	287	278	370	480	434	434	
Nonferrous metals and their products	145	206	182	123	243	272	378	192	60	81	92	90	87	129	161	118	118	
Machinery, except electrical	574	498	555	522	828	910	1,058	729	211	159	199	199	226	299	356	356	356	
Electrical machinery	240	242	428	163	22	486	427	395	88	120	109	122	125	182	182	182	182	
Transportation equipment, except automobiles	470	680	813	301	-102	-77	50	28	122	213	299	206	83	72	100	91	91	
Automobiles and automobile equipment	120	143	125	80	95	776	1,049	1,345	43	31	31	23	167	216	314	471	471	
Miscellaneous	10	113	122	93	190	136	137	91	27	38	39	48	67	53	56	57	57	
Wholesale and retail trade	1,156	1,323	1,374	1,474	3,832	3,814	4,844	3,296	447	485	498	515	567	545	593	593	593	
Wholesale trade	480	514	545	572	1,523	1,551	1,981	1,281	169	174	179	178	204	232	274	274	274	
Retail trade and automobile services	680	630	825	805	1,990	2,183	2,547	1,975	278	311	311	323	514	535	581	581	581	
Finance, insurance, and real estate	482	478	652	605	986	916	1,472	1,267	428	445	492	532	645	579	595	595	595	
Banking	558	580	609	742	881	733	801	805	212	227	252	273	299	319	324	324	324	
Security and commodity brokers, dealers, and exchanges	-39	-33	-34	-62	-85	-83	-83	-83	-48	0	-4	-1	6	-1	-2	-1	-1	
Finance, n. e. c.	-10	-22	-44	-45	-52	-52	-52	-52	-5	39	49	50	50	50	52	52	52	
Insurance carriers	27	32	73	31	24	37	42	43	9	28	49	50	50	50	51	51	51	
Insurance agents and combination offices	13	12	14	12	100	206	221	220	247	120	144	138	138	160	191	200	212	
Real estate	12	23	144	100	106	205	221	220	247	120	144	138	138	160	191	200	212	
Transportation	1,765	1,236	1,038	837	984	843	914	731	233	237	292	292	286	246	210	209	209	
Railroads	882	1,031	759	361	373	424	544	323	131	130	159	233	167	127	100	153	153	
Local railways and bus lines	25	41	29	11	8	-83	-83	-83	-31	5	8	12	8	27	27	27	27	
Highway passenger transportation, n. e. c.	33	72	74	67	88	46	43	43	20	20	20	20	20	27	27	27	27	
Highway freight transportation and warehousing	81	77	27	16	57	75	130	115	115	115	115	115	115	115	115	115	115	
Water transportation	28	41	36	34	72	101	112	134	28	28	28	28	28	37	37	37	37	
Air transportation (common carriers)	18	19	26	16	-90	-43	-43	-43	-2	21	4	8	8	3	4	4	4	
Pipeline transportation	22	24	26	27	25	31	35	34	17	16	17	16	16	16	16	16	16	
Services allied to transportation	23	23	26	15	24	42	58	59	15	16	16	16	16	12	12	12	12	
Communications and public utilities	761	762	768	715	758	853	913	814	511	582	624	623	621	714	720	837	837	
Telephone, telegraph, and related services	186	265	228	190	191	184	187	221	185	171	161	159	192	180	197	242	242	
Radio broadcasting and television	14	20	23	23	35	33	30	29	9	12	12	10	14	14	15	15	15	
Utilities: electric and gas	493	524	503	402	714	669	679	705	388	400	421	412	470	610	606	678	678	
Local utilities and public services, n. e. c.	11	18	14	13	13	17	17	18	11	9	10	10	11	10	11	11	11	
Services	150	205	246	264	445	392	333	338	42	81	82	88	88	145	161	167	167	
Hotels and other lodging places	21	48	47	52	74	66	68	69	6	6	9	10	10	10	10	10	10	
Personal services	23	28	33	30	43	46	46	38	7	8	10	10	10	13	12	14	14	
Commercial and trade schools and employment agencies	9	5	11	3	10	19	21	27	4	5	5	5	5	6	6	6	6	
Business services, n. e. c.	26	35	37	40	67	76	88	88	15	13	13	13	20	20	27	36	36	
Miscellaneous repair services and hand trades	4	5	6	3	4	6	9	7	0	1	1	1	1	1	0	0	0	
Medical practices	77	103	102	101	187	145	63	73	26	25	33	35	35	64	61	44	44	
Amusement and recreation, except motion pictures	0	11	11	26	54	35	38	4	5	6	6	6	10	10	18	16	16	
Rest of the world	96	139	96	17	125	213	207	248	187	187	183	183	183	258	258	320	320	320

<sup>1</sup> Corporate income before and after taxes is measured net of capital gains and losses, dividends received, renegotiation refunds, and accelerated emergency amortization charges, but before deduction of depletion charges. The deduction with respect to depletion charges has an important effect on the data for the mining industries. A complete reconciliation of the all-industry totals for these income series with Bureau of Internal Revenue figures for "compiled net profit" is presented in table 28.

Table 21.—Undistributed Corporate Income, by Industry, 1942-49

Table 22A.—Inventory Valuation Adjustment, by Industry—Corporations, 1942-49

### IMPLEMENTATION OF CLOUD COMPUTING

Table 22B.—Inventory Valuation Adjustment, by Industry—Unincorporated Enterprises, 1942-49

Table 23.—Net Interest, by Industry, 1942-49

[Millions of dollars]

	Table 22B.—Unincorporated inventory valuation adjustment									Table 23.—Net interest								
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943
All industries, total	-373	-164	-70	-113	-1,619	-1,547	-394	695	3,664	2,355	3,137	6,009	2,922	3,544	4,134	4,715	428	428
Agriculture, forestry, and fisheries									427	370	330	318	269	321	373	428	428	428
Forests									428	300	226	316	306	317	300	428	428	428
Agricultural and similar service establishments									2	3	2	2	2	2	2	2	2	2
Forestry									1	2	1	0	1	1	1	1	1	1
Fisheriet									1	1	1	1	1	1	1	1	1	1
Mining	8	-1	0	-1	-13	-14	-15	16	19	13	12	8	7	8	14	16	16	16
Metal mining	0	0	0	0	-2	-2	-1	1	-5	-5	-1	-3	-2	-2	-2	-2	-2	-2
Antimony mining	0	0	0	0	0	0	0	0	6	5	4	0	0	1	2	2	2	2
Diamonitine and other soft coal mining	0	0	0	0	-1	-1	-3	3	5	2	0	0	-1	-2	-2	-2	-2	-2
Crude petroleum and natural gas	0	-1	0	-1	-6	-9	-10	10	12	10	11	11	14	16	20	21	21	21
Nonspherical mining and quarrying	0	0	0	0	-2	-2	-1	1	1	1	1	0	1	2	2	2	2	2
Contract construction	-4	-4	-3	-3	-40	-109	-43	36	6	2	9	2	4	16	28	36	36	36
Manufacturing	-46	-27	-15	-23	-331	-233	-28	98	25	-36	-41	-31	-118	-13	28	53	53	53
Food and kindred products	-20	-16	-1	-6	-58	-43	27	13	10	16	11	3	6	14	26	27	27	27
Tobacco manufactures	-3	-3	-2	-1	0	0	0	0	4	5	4	12	16	18	18	22	22	22
Textile-mill products	-3	-1	-1	-1	-16	-4	-2	2	-1	-4	-6	-5	-7	-7	-6	-6	-6	-6
Apparel and other finished fabric products	-1	-1	-1	-1	-68	-19	-1	13	7	1	-2	-3	-8	-4	-4	-3	-3	-3
Lumber and timber basic products	-1	-4	-3	-1	-10	-19	-3	10	2	2	1	0	1	1	4	4	4	4
Furniture and finished lumber products	-1	-2	-1	-1	-1	-1	-2	4	0	0	1	-1	-1	-1	-1	-1	-1	-1
Paper and allied products	-1	-1	-1	-1	-1	-1	-2	3	4	2	0	1	-1	-1	-1	-1	-1	-1
Printing, publishing, and allied industries	-1	-1	-1	-1	-1	-1	-1	0	1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Chemicals and allied products	-1	-1	-1	-1	-1	-1	-1	0	-12	-10	-15	-18	-18	-18	-18	-18	-18	-18
Products of petroleum and coal	0	0	0	0	0	0	0	0	32	20	23	17	17	17	17	32	32	32
Rubber products	0	0	0	0	0	0	0	0	4	3	2	2	2	2	2	4	4	4
Leather and leather products	0	0	0	0	0	0	0	0	1	1	1	1	1	1	1	1	1	1
Stone, clay, and glass products	0	0	0	0	-21	-9	-3	-2	0	-1	-1	-1	-1	-1	-1	-1	-1	-1
Iron and steel and basic products, including ordnance	-1	0	0	0	-1	-7	-9	-10	14	7	4	19	-13	16	16	21	21	21
Nonferrous metals and their products	-1	0	0	0	-10	-11	-7	11	0	-13	1	1	-4	-2	-2	-2	-2	-2
Machinery, except electrical	-1	0	0	0	-2	-7	-10	-11	-57	-24	-17	-15	-15	-15	-15	-15	-15	-15
Electrical machinery	-1	0	0	0	-1	-2	-4	-1	0	-3	-7	-9	-4	-4	-3	-4	-4	-4
Transportation equipment, except automobiles	0	0	0	0	-9	-3	-1	-1	-50	-35	-24	-25	-10	-14	-14	-14	-14	-14
Automobiles and automobile equipment	-1	0	0	0	-1	-1	-2	0	-13	-18	-8	-7	-23	-18	-18	-19	-19	-19
Miscellaneous	-2	0	-1	-3	-16	-13	10	4	-2	-2	0	-1	-1	-1	-1	5	7	7
Wholesale and retail trade	-323	-122	-82	-87	-1,645	-1,262	-346	578	31	-21	-58	-74	-36	-16	-19	-19	-19	-19
Wholesale trade	-60	-12	-8	-21	-300	-235	14	123	14	-4	-7	-3	1	14	20	34	34	34
Retail trade and automobile services	-267	-80	-45	-56	-1,238	-907	-322	458	17	-17	-45	-71	-87	-88	-48	-41	-41	-41
Finance, insurance, and real estate									1,549	1,467	1,407	1,311	1,306	1,469	1,909	1,545	1,545	1,545
Banking									-15	-10	-73	-109	-123	-94	-230	-230	-230	-230
Security and commodity brokers, dealers and exchanges									-33	-30	-44	-50	-41	-41	-48	-48	-48	-48
Finance, n. e. c.									-35	-40	-32	-44	-32	-32	-38	-38	-38	-38
Insurance carriers									14	11	8	10	-19	-31	-30	-26	-26	-26
Insurance agents and combination offices									-5	-6	-5	-5	-5	-5	-10	-10	-10	-10
Real estate									1,072	1,004	1,003	1,529	1,587	1,730	2,036	2,304	2,304	2,304
Transportation									501	471	446	444	381	326	352	347	347	347
Railroads									446	419	398	378	323	299	281	280	280	280
Local railways and bus lines									38	34	34	28	22	22	27	27	27	27
Highway passenger transportation, n. e. c.									15	6	3	3	1	1	7	7	7	7
Highway freight transportation and warehousing									12	11	10	9	13	16	20	23	23	23
Water transportation									1	2	0	1	1	0	1	1	1	1
Air transportation (commercial carriers)									1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Pipe-line transportation									1	1	1	0	1	0	1	1	1	1
Services allied to transportation									1	2	0	1	1	2	1	1	1	1
Communications and public utilities									389	375	354	352	277	314	303	306	306	306
Telephone, telegraph, and related services									60	30	24	50	47	65	92	112	112	112
Radio broadcasting and television									0	-1	-1	-1	-1	-2	-2	-2	-2	-2
Utilities: Electric and gas									310	304	286	280	290	237	278	278	278	278
Local utilities and public services, n. o. c.									13	13	11	12	11	13	16	17	17	17
Services									800	683	574	565	726	705	1,181	1,387	1,387	1,387
Hotels and other lodging places									32	33	32	31	32	30	47	52	52	52
Personal services									26	26	26	26	26	26	33	33	33	33
Private households									685	604	474	498	522	506	1,061	1,282	1,282	1,282
Commercial and trade schools and employment agencies									1	0	1	0	1	0	0	0	0	0
Business services, n. o. c.									-1	-3	-2	-3	-2	-1	-1	-1	-1	-1
Miscellaneous repair services and hand trades									4	3	3	3	3	3	3	6	6	6
Motion pictures									5	6	6	6	6	6	6	6	6	6
Amusement and recreation, except motion picture theaters									1	1	2	1	1	1	1	5	5	5
Medical and other health services									-1	1	1	1	1	1	1	1	1	1
Legal services									-3	-3	-3	-3	-2	-2	-2	-2	-2	-2
Engineering and other professional services, n. o. c.									-2	-2	-2	-2	-2	-2	-2	-4	-4	-4
Educational services, n. o. c.									35	31	28	24	28	22	34	34	34	34
Religious organizations									30	30	29	29	29	29	30	30	30	30
Nonprofit membership organizations, n. o. c.									4	4	4	4	2	2	2	3	3	3
Rest of the world									130	115	115	130	140	173	236	237	237	237

## SURVEY OF CURRENT BUSINESS

Table 24.—Number of Full-Time Equivalent Employees, by Industry, 1942-49

Table 25.—Average Number of Full-Time and Part-Time Employees, by Industry, 1942-49

	Table 24.—Full-time equivalent employees (data in thousands)									Table 25.—Full-time and part-time employees (data in thousands)								
	1942	1943	1944	1945	1946	1947	1948	1949	1940	1942	1943	1944	1945	1946	1947	1948	1949	1940
All industries, total.....	47,630	53,782	65,164	53,315	46,942	46,977	47,838	46,747	49,122	49,926	55,736	57,084	56,269	49,154	49,265	60,185	49,122	49,122
Agriculture, forestry, and fisheries.....	2,686	2,540	2,304	2,222	2,288	3,366	2,440	2,329	3,568	3,568	2,685	2,393	2,283	2,323	2,323	2,401	2,476	2,424
Farms.....	2,580	2,439	2,206	2,115	2,173	2,240	2,327	2,288	2,450	2,450	2,429	2,266	2,113	2,173	2,246	2,317	2,368	2,368
Agricultural and similar service establishments.....	60	55	65	60	67	71	71	70	70	70	62	62	60	60	60	60	60	60
Forestry.....	22	22	20	20	21	22	24	23	23	23	22	20	20	21	22	24	23	23
Fishes.....	24	24	23	27	27	27	28	29	29	29	24	24	24	27	27	27	28	28
Mining.....	365	317	373	323	371	328	365	317	384	384	317	379	329	371	328	328	328	317
Metal mining.....	152	132	107	89	88	99	101	96	132	132	107	90	88	98	98	102	96	96
Anthracite mining.....	88	84	80	78	82	80	81	77	80	80	80	73	80	80	81	77	77	
Bituminous and other soft coal mining.....	450	434	415	388	391	429	452	389	450	450	415	388	391	429	429	399	399	
Crude petroleum and natural gas.....	153	177	198	200	221	235	266	248	153	153	177	198	200	221	221	225	225	
Nonmetallic mining and quarrying.....	101	90	79	73	89	95	97	94	101	101	90	70	73	80	85	97	95	
Construction.....	2,341	1,686	1,336	1,135	1,730	2,060	2,234	2,148	2,341	2,341	1,686	1,220	1,198	1,198	2,060	2,374	2,148	
Manufacturing.....	16,284	17,462	17,050	16,186	16,463	16,316	16,265	14,187	16,284	16,284	17,462	17,050	16,186	16,463	16,216	16,284	14,187	
Food and kindred products.....	1,325	1,405	1,441	1,431	1,600	1,620	1,528	1,611	1,325	1,325	1,405	1,441	1,431	1,600	1,600	1,428	1,511	
Tobacco manufactures.....	96	102	106	104	104	100	99	101	96	96	102	100	103	104	100	99	101	
Textile-mill products.....	1,388	1,321	1,217	1,103	1,315	1,327	1,300	1,221	1,388	1,388	1,321	1,217	1,103	1,313	1,327	1,388	1,221	
Apparel and other finished fabric products.....	1,070	1,078	1,049	1,021	1,117	1,129	1,124	1,157	1,070	1,070	1,049	1,040	1,021	1,117	1,128	1,174	1,167	
Lumber and timber basic products.....	613	615	559	623	578	648	676	633	613	613	615	626	648	678	659	676		
Furniture and finished lumber products.....	444	421	405	402	480	362	361	444	444	444	421	408	403	403	403	401	401	
Paper and allied products.....	380	393	390	394	440	404	470	433	380	380	393	380	380	380	380	470	463	
Printing, publishing, and allied industries.....	565	558	550	568	608	704	723	565	565	565	550	560	568	568	568	721	725	
Chemicals and allied products.....	780	849	796	776	706	723	723	780	780	780	849	790	778	765	723	889		
Products of petroleum and coal.....	163	186	197	207	219	228	228	220	163	163	188	187	207	218	228	225		
Rubber products.....	129	221	249	234	205	270	258	205	129	129	224	210	234	234	234	236		
Leather and leather products.....	103	375	255	345	411	408	403	328	103	103	413	380	381	474	403	403		
Stone, clay, and glass products.....	425	416	396	383	473	503	528	487	425	425	416	408	403	403	403	428	407	
Iron and steel and their products, including machinery.....	1,060	2,400	3,424	2,072	1,670	1,803	1,672	1,001	1,060	1,060	2,400	2,424	2,072	1,070	1,063	1,872	1,001	
Nonferrous metals and their products.....	461	506	493	403	496	432	470	422	461	461	506	483	487	487	482	476		
Machinery, except electrical.....	1,303	1,457	1,405	1,381	1,603	1,619	1,582	1,334	1,303	1,303	1,457	1,405	1,381	1,610	1,602	1,339		
Electrical machinery.....	747	960	1,037	926	947	929	988	778	747	747	960	1,037	926	947	947	778		
Transportation equipment, except automobiles.....	1,740	3,271	3,174	3,044	3,603	512	471	461	1,740	1,740	3,271	2,844	3,044	3,044	3,044	471	461	
Automobiles and automobile equipment.....	375	323	341	308	367	349	305	323	375	375	323	326	341	341	341	327	323	
Miscellaneous.....	408	324	407	409	590	537	437	433	408	408	407	433	433	433	433	407	407	
Wholesale and retail trade.....	6,763	6,485	6,624	5,887	6,127	5,674	5,832	5,838	7,347	7,347	7,380	7,623	5,835	5,834	5,834	6,908	5,615	
Wholesale trade.....	1,038	1,589	1,093	1,076	1,971	1,188	2,246	2,228	1,700	1,700	1,843	1,720	2,084	2,026	2,026	1,771	2,000	
Retail trade and automobile services.....	5,110	5,040	6,082	5,182	6,160	6,410	6,577	6,008	6,011	6,011	5,730	6,894	7,001	7,008	7,008	7,151	7,014	
Finance, insurance, and real estate.....	1,264	1,329	1,364	1,328	1,611	1,553	1,609	1,649	1,466	1,466	1,321	1,350	1,363	1,400	1,400	1,713	1,745	
Banking.....	319	328	334	343	374	303	407	411	319	319	328	345	345	345	345	410	414	
Security and commodity brokers, dealers and commissions.....	41	38	39	42	63	49	48	46	50	50	47	52	52	52	52	56	56	
Finance, n. s. c. ....	105	90	78	81	94	102	105	114	125	125	101	92	98	112	121	133		
Insurance carriers.....	365	337	329	307	392	424	453	474	302	302	337	340	340	340	340	456	457	
Insurance agents and combination offices.....	121	118	118	118	118	146	164	162	145	145	142	138	142	142	142	153	153	
Real estate.....	425	413	404	406	445	499	441	433	455	455	419	430	484	484	484	469	469	
Transportation.....	2,418	2,630	2,519	2,886	2,876	2,874	2,886	2,615	2,615	2,615	2,740	2,626	2,064	2,067	2,060	2,806	2,742	
Railroads.....	1,129	1,584	1,036	1,028	1,604	1,543	1,203	1,348	1,129	1,129	1,584	1,616	1,028	1,543	1,543	1,448		
Local railways and bus lines.....	159	184	183	180	203	108	172	168	160	160	184	188	188	188	188	171	168	
Highway passenger transportation, n. s. c. ....	123	148	167	106	198	208	214	200	127	127	161	160	168	168	168	217	212	
Highway freight transportation and warehousing.....	307	208	300	208	410	481	482	453	477	477	474	480	477	477	477	578	560	
Water transportation.....	107	129	204	247	200	178	163	138	112	112	110	110	200	200	200	171	146	
Air transportation (common carriers).....	34	46	47	51	81	82	78	77	34	34	46	47	53	53	53	78	77	
Pipe-line transportation.....	22	26	26	25	27	28	30	26	22	22	25	25	28	28	28	20	20	
Services allied to transportation.....	127	150	181	181	102	176	176	107	103	103	143	180	204	204	197	188	188	
Communications and public utilities.....	344	309	387	613	1,100	1,177	1,249	1,291	346	346	911	886	914	1,104	1,181	1,293	1,286	
Telephone, telegraph, and related services.....	474	400	485	500	613	648	603	686	474	474	490	480	500	500	500	643	688	
Radio broadcasting and television.....	27	28	30	32	30	41	47	40	28	28	33	30	36	40	46	61	54	
Utilities: electric and gas.....	422	373	363	369	429	476	406	521	373	373	353	369	429	476	476	521	521	
Local utilities and public services, n. s. c. ....	21	18	18	19	23	23	23	23	21	21	18	18	23	23	23	23	23	
Services.....	5,340	6,087	6,632	4,988	5,223	5,493	5,621	5,685	5,613	5,613	5,240	5,370	5,533	5,785	6,104	6,221	6,361	
Hotels and other lodging places.....	404	416	416	415	458	436	451	442	404	404	445	445	445	445	445	474		
Personal services.....	758	777	737	700	854	856	858	851	823	823	812	826	816	818	802	802		
Private households.....	1,060	1,038	1,161	1,572	1,473	1,403	1,617	1,068	2,209	1,683	1,683	1,703	1,682	1,708	1,804	1,849		
Commercial and trade schools and employment agencies.....	40	50	35	31	25	31	34	38	40	40	43	35	37	43	46			
Business services, n. s. c. ....	236	226	238	254	307	320	350	351	282	282	285	303	307	303	307	419	419	
Miscellaneous repair services and hand trades.....	85	75	79	81	102	100	104	92	85	85	85	100	102	102	102	132		
Motion pictures.....	193	204	214	215	228	229</												

**Table 26.—Average Annual Earnings per Full-Time Employee, by Industry, 1942-49**

**Table 27.—Number of Active Proprietors of Unincorporated Enterprises, by Industry, 1940-49**

	Table 24.—Average annual earnings (dollars)									Table 25.—Active proprietors (data in thousands)									
	1942	1943	1944	1945	1946	1947	1948	1949	1950	1942	1943	1944	1945	1946	1947	1948	1949	1950	
All industries, total.....	1,712	1,966	2,120	2,207	2,368	2,595	2,689	2,545	26,186	9,335	9,749	9,244	9,231	9,531	10,333	10,927	10,652	14,821	
Agriculture, forestry, and fisheries.....	674	843	1,034	1,158	1,223	1,311	1,375	1,341	5,260	6,146	4,093	4,397	4,246	4,873	5,040	5,224	4,834	4,889	
Forests.....	636	828	972	1,003	1,173	1,263	1,322	1,287	5,078	6,004	4,229	4,556	4,720	4,713	4,947	5,015	4,703	4,655	
Agricultural and similar service establishments.....	1,583	1,830	1,932	1,917	1,925	2,038	2,141	2,329	184	104	90	84	129	120	105	180	186		
Forestry.....	727	1,000	1,203	1,000	1,032	1,055	2,042	2,000	2	2	2	2	2	2	3	5	4		
Fisheries.....	1,700	2,083	2,167	2,000	2,080	2,089	2,050	2,020	30	35	30	35	30	30	30	40	43		
Mining.....	1,795	2,162	2,403	2,521	2,713	3,113	3,357	3,204	38	42	40	36	34	36	41	44	45		
Metal mining.....	2,048	2,338	2,482	2,551	2,680	3,000	3,327	3,011	13	14	11	8	7	1	1	1	1		
Anthracite mining.....	1,723	2,119	2,225	2,085	2,800	3,125	3,423	2,898	2	2	1	1	1	1	1	1	1		
Bituminous and other soft coal mining.....	1,716	2,155	2,335	2,020	2,724	2,212	2,383	2,222	8	5	4	4	4	4	6	7	7		
Crude petroleum and natural gas.....	1,946	2,206	2,081	2,102	2,810	3,157	3,894	3,780	16	13	15	17	18	20	21	22	22		
Nonmetallic mining and quarrying.....	1,639	1,932	2,059	2,206	2,371	2,863	2,923	2,861	6	8	6	4	6	7	7	7	7		
Contract construction.....	2,181	2,556	2,863	2,600	2,587	2,626	3,119	2,239	853	614	584	519	507	559	517	554	1,063	1,321	
Manufacturing.....	2,023	2,340	2,517	2,587	2,517	2,793	3,428	3,098	130	135	144	158	157	169	185	172	164		
Food and kindred products.....	1,086	1,376	1,454	1,424	1,420	1,385	2,059	2,013	2,220	40	43	42	41	41	41	37	32		
Tobacco manufacture.....	1,240	1,431	1,586	1,578	1,778	1,150	2,040	2,069	1	1	1	1	1	1	1	1	1		
Textile-mill products.....	1,886	1,650	1,781	1,817	2,036	2,338	2,587	2,403	3	2	3	3	3	3	5	2	2		
Apparel and other finished fabric products.....	1,381	1,006	1,765	1,943	2,104	2,327	2,436	2,381	17	18	19	21	21	22	25	26	26		
Lumber and timber basic products.....	1,205	1,440	1,581	1,018	1,812	2,046	2,364	2,302	11	11	11	12	12	14	17	20	11		
Furniture and finished lumber products.....	1,514	1,743	1,952	1,088	2,187	2,395	2,603	2,503	1	1	1	1	1	1	1	1	1		
Paper and allied products.....	1,840	2,070	2,254	2,065	2,605	2,903	2,200	2,330	1	1	1	1	1	1	1	1	1		
Printing, publishing, and allied industries.....	1,971	2,156	2,378	2,570	2,812	2,210	2,916	2,892	18	19	18	16	16	19	20	21	21		
Chemicals and allied products.....	1,231	2,386	2,506	2,070	2,704	2,118	2,869	2,827	4	4	5	6	6	5	4	4	4		
Products of petroleum and coal.....	2,110	2,806	2,825	2,597	2,621	2,955	2,180	2,225	0	0	0	0	0	0	0	0	0		
Bubble products.....	2,116	2,478	2,890	2,723	2,621	2,955	2,180	2,225	0	0	0	0	0	0	0	0	0		
Leather and leather products.....	1,497	1,059	1,331	1,573	1,181	2,313	2,414	2,412	2	2	2	2	2	2	3	3	3		
Stone, clay, and glass products.....	1,771	2,024	2,174	2,240	2,373	2,673	2,021	2,042	4	4	5	5	5	5	5	5	5		
Iron and steel and their products, including ordnance.....	2,263	2,637	2,781	2,782	2,006	3,063	3,208	3,200	4	5	4	5	6	6	6	7	7		
Nonsferous metals and their products.....	2,230	2,651	2,724	2,735	2,717	2,944	3,149	3,173	4	5	5	6	6	6	7	8	8		
Machinery, except electrical.....	2,630	2,837	2,976	2,936	2,892	2,119	3,431	3,173	13	13	12	13	13	12	12	12	12		
Electrical machinery.....	2,287	2,400	2,578	2,584	2,810	2,976	3,154	3,117	1	1	1	1	1	1	1	1	1		
Transportation equipment, except automobiles.....	2,045	2,923	2,188	2,125	2,071	2,166	3,001	3,194	1	1	1	1	1	1	1	1	1		
Automobiles and automobile equipment.....	2,880	2,978	3,105	3,008	2,814	3,143	3,384	3,407	1	1	1	1	1	1	1	1	1		
Motorcycles.....	1,882	2,176	2,330	2,481	2,445	2,837	2,870	2,903	0	0	0	0	0	0	0	0	0		
Wholesale and retail trade.....	1,728	1,794	1,365	2,135	2,403	2,661	2,887	2,941	2,167	2,170	2,116	1,904	1,948	2,011	2,191	2,219	2,377		
Wholesale trade.....	2,250	1,459	2,000	2,006	2,070	2,379	2,529	2,577	2,650	174	179	179	178	178	178	178	178		
Total trade and automobile services.....	1,417	1,032	1,741	1,018	2,187	2,420	2,007	2,000	1,906	1,826	1,745	1,743	1,826	1,904	2,070	2,121	2,097		
Finance, insurance, and real estate.....	1,911	2,084	2,312	2,358	2,388	2,764	3,508	3,484	253	278	292	279	288	305	333	344	355		
Banking.....	2,069	2,134	2,286	2,408	2,850	2,855	3,020	3,163	0	0	1	1	1	1	1	1	1		
Security and commodity brokers, dealers and exchanges.....	3,073	2,967	4,179	5,268	6,226	4,714	4,968	5,065	16	14	13	13	13	13	14	14	15		
Finance, n. o. c. ....	3,322	2,005	2,206	2,614	2,213	2,412	3,070	3,217	5	5	2	2	2	2	1	1	1		
Insurance carriers.....	2,176	2,363	2,500	2,806	2,778	2,013	2,023	2,194	0	0	0	0	0	0	0	0	0		
Insurance agents and combination offices.....	2,140	2,331	2,413	2,651	2,623	2,103	2,364	2,381	108	108	108	108	108	108	108	108	108		
Real estate.....	1,248	1,412	1,583	1,642	1,384	2,062	2,243	2,342	0	0	0	0	0	0	0	0	0		
Transportation.....	2,288	2,463	2,673	2,733	2,946	3,147	3,443	3,485	168	178	172	144	148	170	204	228	234		
Railroads.....	2,290	2,680	2,708	2,700	3,051	3,212	3,677	3,700	0	0	0	0	0	0	0	0	0		
Local railways and bus lines.....	2,018	2,288	2,463	2,618	2,730	2,001	3,145	3,226	0	0	0	0	0	0	0	0	0		
Highway passenger transportation, n. o. c. ....	1,032	2,270	2,466	2,479	2,048	2,707	2,709	2,770	26	20	20	15	15	17	23	26	26		
Highway freight transportation and warehousing.....	1,850	2,147	2,374	2,565	2,752	3,063	3,255	3,301	153	153	153	124	124	124	124	124	124		
Water transportation.....	2,720	2,386	2,323	2,583	3,416	3,787	4,006	4,137	2	2	2	2	2	2	2	2	2		
Air transportation (common carriers).....	2,265	2,457	2,706	2,820	2,852	3,206	3,178	3,176	0	0	0	0	0	0	0	0	0		
Pipeline transportation.....	2,280	2,720	2,638	2,810	2,285	2,760	4,100	4,173	0	0	0	0	0	0	0	0	0		
Services allied to transportation.....	1,780	2,094	2,331	2,403	2,040	2,707	2,903	2,961	0	0	0	0	0	0	0	0	0		
Communications and public utilities.....	6,883	2,076	2,348	2,426	2,667	2,792	3,802	3,184	4	4	4	4	5	6	7	7	8		
Telephone, telegraph, and related services.....	2,715	1,616	2,035	2,246	2,413	2,683	2,776	2,716	0	0	0	0	0	0	0	0	0		
Radio broadcasting and television.....	2,067	2,220	2,333	2,515	2,073	2,344	2,234	2,406	1	1	1	1	1	1	1	1	1		
Utilities: electric and gas.....	2,040	2,284	2,307	2,306	2,683	2,004	2,223	2,370	0	0	0	0	0	0	0	0	0		
Local utilities and public services, n. o. c. ....	1,524	1,778	1,389	2,000	2,117	2,217	2,381	2,305	2	2	2	2	2	2	2	2	2		
Services.....	1,133	1,337	1,610	1,489	1,870	2,802	3,111	2,174	1,369	1,375	1,326	1,252	1,371	1,512	1,656	1,656	1,656		
Hotels and other lodging places.....	1,052	1,310	1,378	1,612	1,081	1,807	1,803	1,150	150	150	150	150	150	150	150	150	150		
Personal services.....	1,171	1,346	1,613	1,655	1,580	1,938	2,120	2,116	401	399	400	397	399	400	400	400	400		
Private households.....	578	578	1,070	1,280	1,328	1,379	1,412	1,400											
Commercial and trade schools and employment agencies.....	2,175	2,520	2,714	2,571	2,820	2,803	3,147	3,281	8	4	4	4	3	2	3	2	3		
Business services, n. o. c. ....	2,140	2,406	2,785	2,949	3,114	3,316	3,564	3,584	74	78	73	70	70	74	74	70	72		
Miscellaneous repair services and hand trades.....	2,185	2,747	2,975	3,914	2,902	3,105	3,308	3,471	248	189	170	161	163	218	217	200	233		
Motion pictures.....	2,124	2,240	2,370	2,387	2,978	3,031	3,041	2,946	7	8	8	9	9	10	11	12	12		
Amusement and recreation, except motion picture.....	1,304	1,430	1,028	2,358	2,110	2,347	2,286	2,307	20	31	31	27	26	28	29	33	33		
Medical and other health services.....	1,037	1,372	1,113	2,104	2,733	2,738	2,808	2,901	287	282	283	240	246	276	292	300	300		
Legal services.....	1,038	2,022	2,870	2,040	2,332	2,835	2,170	2,336	0	0	0	0	0	0	0	0	0		
Engineering and other professional services, n. o. c. ....	1,303	1,300	1,583	1,078	1,805	2,177	2,008	2,174	128	128	127	107	110	136	140	140	140		
Educational services, n. o. c. ....	2,654	3,013	3,237	3,208	3,286	3,935	3,745	3,042	40	60	60	50	50	53	56	57	57		
Religious organizations.....	1,353	1,481	1,611	1,582	1,002	1,810	2,015	2,183	53	53	53	53	53	53	53	53	53		
Nonprofit membership organizations, n. o. c. ....	1,320	2,200	2,406	2,067	2,060	2,370	2,526	2,594											
Government and government enterprises.....	1,653	1,613	1,768	3,057	2,164	3,563	2,786	2,882			</td								

Table 28.—Number of Persons Engaged in Production, by Industry, 1940-49

Table 29.—Corporate Sales, by Industry, 1942-49

	Table 28.—Persons engaged (data in thousands)										Table 29.—Corporate sales (millions of dollars)									
	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949		
All industries, total	18,688	19,597	17,379	15,915	14,385	13,545	12,957	12,295	11,904	11,490	292,777	251,435	246,737	231,613	270,896	347,381	381,300	359,678		
Agriculture, forestry, and fisheries	7,712	7,778	7,729	7,537	7,237	7,095	7,329	7,590	7,374	7,250	768	825	819	903	1,268	1,595	1,654	1,474		
Forests	7,614	7,630	7,459	7,204	7,040	6,828	7,020	7,301	7,025	6,928	227	282	841	886	1,150	1,227	1,670	1,306		
Agricultural and similar service establishments	186	198	150	138	155	173	217	230	251	260	—	—	—	—	—	—	—	—		
Forestry	26	24	24	24	22	22	24	24	26	26	20	16	16	14	23	30	38	38		
Fisheries	60	60	60	60	60	60	66	67	67	70	70	20	24	22	23	35	41	44		
Mining	905	1,047	1,020	983	923	858	912	962	1,024	963	3,682	3,579	3,878	4,123	5,804	7,188	8,115			
Metal mining	131	145	143	140	115	90	107	109	103	1,150	318	744	719	641	908	1,089	882			
Asthenite mining	92	94	91	86	81	74	83	89	78	78	203	323	278	264	440	408	428			
Bituminous and other soft coal mining	447	460	458	420	419	392	398	435	450	408	1,271	1,417	1,973	1,500	1,330	2,245	2,048			
Crude petroleum and natural gas	200	217	198	194	216	224	241	250	270	272	836	848	821	867	905	1,406	2,211			
Nonmetallic mining and quarrying	88	101	107	96	93	79	94	103	104	103	205	373	349	367	467	600	704			
Contract construction	1,341	2,370	2,718	3,005	3,647	3,734	2,994	3,044	3,387	3,289	4,643	4,219	3,191	2,849	4,226	6,929	8,449	8,220		
Manufacturing	11,812	12,295	15,428	17,352	17,287	16,355	16,378	15,399	15,457	14,351	311,278	311,330	318,364	322,725	328,846	327,777	325,227	322,483		
Food and kindred products	1,203	1,348	1,428	1,447	1,393	1,473	1,541	1,585	1,544	20,602	22,373	23,804	23,851	24,205	24,473	24,205	24,473			
Tobacco manufactures	105	104	97	105	101	105	106	101	102	100	2,148	2,243	2,040	2,009	3,345	3,286	3,183			
Textile-mill products	1,220	1,386	1,391	1,329	1,220	1,168	1,320	1,329	1,371	1,233	7,610	6,911	7,718	7,650	10,267	11,631	12,066			
Apparel and other finished fabric products	835	1,001	1,008	1,024	1,048	1,140	1,185	1,199	1,181	9,901	4,115	3,957	4,061	4,737	7,726	8,296	7,746			
Lumber and timber basic products	431	620	644	597	572	538	595	578	593	570	1,710	1,658	1,608	1,423	2,020	1,114	2,502	2,926		
Furniture and finished lumber products	412	457	451	429	414	411	406	402	406	406	2,086	2,065	2,086	2,086	2,428	2,781	2,598			
Paper and allied products	387	479	581	599	591	596	588	588	576	576	2,577	2,495	3,473	3,565	5,008	5,187	5,187			
Printing, publishing, and allied industries	586	600	673	588	568	568	568	568	568	568	2,603	2,606	3,449	3,594	5,072	5,976	5,976			
Chemicals and allied products	473	584	786	884	795	781	710	727	727	727	2,205	2,012	9,822	9,824	10,737	13,487	14,896			
Products of petroleum and coal	151	168	183	184	197	207	210	226	226	226	7,478	8,500	10,067	10,374	14,782	16,490	16,490			
Rubber products	156	159	180	223	224	224	226	226	226	226	1,882	2,006	2,322	2,322	3,428	3,244	3,078			
Leather and leather products	286	412	405	377	367	349	414	406	406	406	2,115	2,163	2,201	2,201	2,456	2,582	2,582			
Stone, clay, and glass products	273	403	441	418	301	306	422	512	511	511	2,288	2,352	2,300	2,300	2,638	2,831	2,831			
Iron and steel and their products, including articles	1,338	1,546	1,904	2,184	2,207	2,076	1,878	1,909	1,878	1,878	1,067	16,333	20,334	20,334	20,334	18,494	18,778	21,341		
Nonferrous metals and their products	333	415	400	514	486	403	503	480	480	480	3,157	4,280	4,378	4,378	4,316	5,970	6,054			
Machinery, except electrical	708	1,046	1,370	1,470	1,420	1,340	1,312	1,508	1,538	1,538	9,437	10,723	11,012	11,012	11,117	13,145	14,781			
Electrical machinery	456	508	708	901	1,038	920	949	953	976	976	5,022	5,085	8,012	8,012	7,070	8,214	8,356			
Transportation equipment, except automobiles	303	376	1,700	3,272	5,178	2,045	561	512	479	479	19,271	32,233	24,622	24,622	23,206	24,700	24,700			
Automobiles and automobile equipment	544	605	576	525	541	508	603	580	703	703	3,990	2,788	3,716	3,716	3,002	3,855	3,855			
Miscellaneous	325	425	474	530	504	405	547	548	554	554	1,983	2,580	2,779	2,779	2,745	3,306	3,370			
Wholesale and retail trade	8,646	9,882	8,878	8,409	8,532	8,586	10,321	10,889	11,385	11,180	54,154	51,416	61,023	65,908	65,736	122,186	131,376	122,183		
Wholesale trade	1,757	1,859	1,832	1,718	1,584	1,504	2,201	2,107	2,151	2,151	20,028	20,300	32,311	34,748	41,008	46,237	46,237			
Retail trade and automobile services	6,889	7,145	7,040	6,791	6,775	7,007	8,120	8,490	8,098	8,700	26,158	27,310	29,712	31,150	44,328	57,686	62,281			
Finance, insurance, and real estate	1,628	1,682	1,056	1,459	1,088	1,633	1,844	1,807	1,943	1,668	—	—	—	—	—	—	—	—		
Banking	204	300	320	328	337	344	372	394	403	412	—	—	—	—	—	—	—	—		
Security and commodity brokers, dealers and exchanges	74	61	64	51	52	55	57	57	53	53	4,297	4,602	4,624	4,624	4,624	4,624	4,624			
Finance, n. e. c.	110	115	112	93	50	91	105	113	117	125	—	—	—	—	1,011	1,011	1,011			
Insurance carriers	248	307	333	337	328	337	302	324	453	474	—	—	—	—	1,011	1,011	1,011			
Insurance agents and combination offices	280	288	294	283	283	293	338	351	308	361	—	—	—	—	2,009	2,009	2,009			
Real estate	514	520	520	508	505	511	507	507	524	524	—	—	—	—	524	524	524			
Transportation	2,282	3,495	3,865	2,774	2,559	3,056	3,080	3,080	3,080	3,080	11,827	13,681	14,247	14,033	13,786	16,717	18,889	18,741		
Railroads	1,160	1,285	1,420	1,634	1,618	1,628	1,504	1,513	1,503	1,518	7,297	9,510	10,048	9,690	8,612	9,667	10,657	9,473		
Local railways and bus lines	170	101	169	154	128	180	205	190	172	169	4,497	4,602	4,624	4,624	4,624	4,624	4,624			
Highway passenger transportation, n. e. c.	120	130	144	104	174	181	222	233	200	235	—	—	—	—	1,011	1,011	1,011			
Highway freight transportation and warehousing	178	220	545	610	518	518	614	554	603	625	1,001	1,188	1,222	1,241	1,900	2,581	2,924			
Water transportation	144	160	100	141	207	209	208	181	181	181	729	840	729	729	729	729	729			
Air transportation (common carriers)	19	21	24	24	40	47	45	51	52	52	191	223	261	327	153	276	276			
Pipe-line transportation	23	24	26	26	26	26	22	22	22	22	238	243	243	243	216	261	261			
Services allied to transportation	140	126	130	161	183	183	108	170	170	170	291	370	416	445	477	520	520			
Communications and public utilities	802	946	948	914	993	918	1,107	1,185	1,273	1,289	6,299	6,778	7,219	7,088	8,116	8,985	10,133	16,995		
Telephone, telegraph, and related services	411	461	470	481	488	492	436	445	445	445	1,841	2,004	2,210	2,400	2,623	2,777	3,027			
Radio broadcasting and television	24	27	28	29	31	34	37	42	48	50	182	224	237	243	343	383	420			
Utilities: electric and gas	443	454	423	373	383	380	420	470	460	521	4,132	4,388	4,057	4,816	5,058	5,767	6,206	6,746		
Local utilities and public services, n. e. c.	24	24	23	21	21	23	26	26	26	26	103	100	113	134	134	171	133			
Services	6,655	4,082	6,070	6,349	6,304	6,363	6,768	7,038	7,276	7,344	4,253	4,429	5,822	5,855	8,801	9,192	9,375			
Hotels and other lodging places	630	560	504	506	574	570	614	600	614	614	714	800	900	1,035	1,233	1,341	1,327			
Personal services	1,978	1,113	1,108	1,104	1,157	1,191	1,284	1,308	1,205	1,258	633	658	913	1,161	1,360	1,422	1,403			
Private households	2,120	2,020	1,963	1,889	1,610	1,573	1,472	1,602	1,711	1,734	—	—	—	—	—	—	—			

## SURVEY OF CURRENT BUSINESS

July 1950

Table 30.—Personal Consumption Expenditures

(\$ Millions)

	1942	1943	1944	1945	1946	1947	1948	1949		1942	1943	1944	1945	1946	1947	1948	1949
I. Food and tobacco.....	\$2,793	37,553	47,481	45,924	53,738	58,458	61,933	62,860	II. Care of electric equipment except radios and of stoves (3).....	48	92	73	86	110	137	158	156
1. Food purchased for off-premises consumption (ndc).....	21,320	23,304	26,346	27,426	34,840	40,406	43,528	40,179	14. Sound-insulated house furnishings (ndc).....	1,114	1,278	1,386	1,490	1,830	1,868	1,930	1,870
2. Purchased meals and beverages.....	6,306	7,802	8,864	10,425	11,544	11,893	12,982	11,504	15. Lighting supplies (ndc).....								
a. Restaurants, service, and amusement establishments (ndc).....	6,736	7,207	8,428	9,860	10,481	10,544	10,370	10,221	16. Cleaning and polishing preparations (ndc).....	640	584	691	638	693	1,140	1,240	1,181
b. Hotels (ndc).....	500	750	801	970	1,115	1,120	1,119	1,043	17. Miscellaneous household paper products (ndc).....								
c. Dining and buffet cars (ndc).....	92	92	98	98	95	93	82	79	18. Stationery and writing supplies (ndc).....	218	265	314	344	379	391	391	387
d. Schools and school terminals (ndc).....	118	124	125	163	210	284	317	320	19. Fuel (except gas) and ice.....	1,044	2,112	2,123	2,226	2,378	2,897	3,247	2,907
e. Institutions, clubs, and industrial lunchrooms (ndc).....	187	230	222	249	331	428	402	450	f. Purchased (ndc).....	1,534	1,079	1,107	2,165	2,240	2,711	3,117	2,700
f. Tips (ndc).....	223	289	333	382	410	416	421	474	g. Produced and consumed on farms (ndc).....	111	119	130	122	132	151	130	117
g. Less: Nonconsumer purchases (included in lines a-f (ndc).....	612	958	1,304	1,271	1,118	1,087	1,023	981	20. Household utilities.....	1,902	2,082	2,184	2,354	2,397	2,662	2,920	2,812
h. Food furnished government (including military) and commercial employees, and withdrawn by nonfarm proprietors (ndc).....	1,162	1,914	2,020	2,000	1,638	1,382	1,470	1,460	a. Electricity (3).....	1,017	1,040	1,128	1,104	1,270	1,400	1,584	1,740
4. Food produced and consumed on farms (ndc).....	1,070	2,050	2,080	2,135	2,493	2,009	2,806	2,383	b. Gas (3).....	633	680	673	713	767	809	955	1,022
5. Tobacco products and smoking supplies (ndc).....	2,328	2,370	2,567	2,000	3,483	3,874	4,147	4,300	c. Water (3).....	319	323	328	347	380	387	404	344
III. Clothing, accessories, and jewelry.....	13,134	16,287	18,968	20,347	22,419	23,144	24,080	23,629	21. Telephone (3).....	737	914	1,030	1,154	1,271	1,300	1,040	1,833
1. Shoes and other footwear (ndc).....	3,833	3,914	2,000	2,281	2,808	2,775	2,987	2,801	22. Telegraph, cable, and wireless (3).....	18	21	22	23	24	28	29	37
2. Shoe cleaning and repair (3).....	170	250	250	250	300	278	271	240	23. Postage (3).....	152	190	250	228	195	200	222	256
3. Clothing and accessories except footwear (ndc).....	8,438	10,488	11,507	13,074	18,290	18,903	19,704	18,532	24. Express charges (3).....	21	33	30	39	42	43	41	33
4. Standard clothing issued to military personnel (ndc).....	745	3,318	3,712	3,744	568	290	191	219	25. Moving expenses and warehousing (3).....	100	125	148	104	201	230	220	237
5. For storage and repair (3).....	41	47	50	57	74	87	98	93	26. Domestic service (excluding practical nurses).....	1,285	1,410	1,000	1,861	1,872	3,116	2,187	2,238
6. Cleaning, dyeing, pressing, alteration, storage, and repair of garments, n. c. c. (in shops) (3).....	507	668	710	821	3,034	1,244	1,333	1,386	a. Cash payments (3).....	1,066	1,190	1,404	1,657	1,083	1,356	1,609	1,920
7. Dressmakers and seamstresses (not in shop) (3).....	41	40	64	60	60	68	72	72	b. Value of meals furnished (3).....								
8. Laundering in establishments (3).....	449	603	632	606	720	830	872	844	27. Fire and theft insurance on personal property—not payments (3).....	20	28	30	31	42	53	58	60
9. Costume and dress outfit rental (3).....	4	3	3	4	5	5	6	5	28. Miscellaneous household operation services (3).....	27	28	28	28	28	30	30	30
10. Net purchases from second-hand clothing dealers (3).....	0	0	0	0	7	8	8	8	V. Medical care and death expenses.....	4,470	5,038	5,800	5,902	7,915	7,512	8,517	8,320
11. Miscellaneous personal services (3).....	31	14	15	16	18	18	18	17	1. Drug preparations and sundries (ndc).....	585	1,030	1,091	1,167	1,305	1,368	1,301	1,308
12. Jewelry and watches (ndc).....	735	951	1,010	1,203	1,419	1,348	1,814	1,227	2. Ophthalmic products and orthopedic appliances (ndc).....	263	304	328	346	386	360	416	430
13. Watch, clock, and jewelry repairs (3).....	82	103	105	110	139	150	126	118	3. Physicians (3).....	1,072	1,112	1,289	1,342	1,058	1,147	2,267	
IV. Personal care.....	1,400	1,702	1,877	2,077	2,185	2,261	2,345	2,200	4. Dentists (3).....	646	600	643	645	521	587	595	601
1. Toilet articles and preparations (ndc).....	711	872	905	1,038	1,130	1,208	1,226	1,108	5. Chiropractic physicians (3).....	61	41	79	79	87	102	109	113
2. Barber shop services (3).....	332	404	421	441	503	500	558	500	6. Osteopathic physicians (3).....	40	49	63	64	70	70	81	88
3. Beauty parlor services (3).....	347	491	477	423	556	632	405	1,002	7. Chiropractors (3).....	22	23	24	27	30	30	40	42
4. Bath and manicure (3).....	11	13	14	16	17	17	16	15	8. Private duty trained nurses (3).....	62	67	76	79	87	97	104	100
V. Housing.....	16,034	11,125	11,743	12,205	13,847	14,504	16,474	17,208	9. Practical nurses and midwives (3).....	37	63	74	82	83	94	90	85
1. Owner-occupied nonfarm dwellings—space-rent value (3).....	6,105	5,607	5,808	6,470	7,174	8,324	9,333	10,081	10. Miscellaneous curative and healing professions (3).....	39	26	28	29	33	38	40	40
2. Tenant-occupied nonfarm dwellings (including lodgings) (3).....	4,544	4,600	4,616	4,531	4,488	4,018	4,840	4,283	11. Privately controlled hospitals and sanatoriums (3).....	640	707	840	923	1,103	1,304	1,421	1,535
3. Rental value of farm houses (3).....	938	731	784	868	986	1,230	1,234	1,251	12. Net payments to group hospitalization and health associations (3).....	30	36	44	46	59	78	106	134
4. Transient hotels and tourist cabins (3).....	127	161	166	184	200	226	265	260	13. Student fees for medical care (3).....	2	2	2	2	3	4	4	4
5. Clubs, schools, and institutions (3).....	126	132	142	157	184	211	228	245	14. Accident and health insurance—not payments (3).....	104	260	244	278	336	382	400	435
VI. Household operation.....	12,325	12,714	13,624	14,885	18,812	22,717	24,428	23,851	15. Mutual accident and sick benefit associations—not payments (3).....	33	38	51	48	50	55	55	55
1. Furniture (dc).....	1,200	1,222	1,295	1,541	2,310	2,703	2,920	2,903	16. Funeral and burial service (3).....	340	380	414	450	582	571	619	640
2. Floor coverings (dc).....	530	601	556	543	844	1,049	1,151	903	17. Caskets and crematories (3).....	161	178	170	177	185	201	204	
3. Refrigerators, and washing and sewing machines (dc).....	705	264	180	317	1,067	2,701	2,927	2,400	18. Monuments and tombstones (dc).....	99	103	118	128	163	174	181	184
4. Miscellaneous electrical appliances except radios (dc).....	8	9	10	10	10	10	10	10	VII. Personal business.....	4,807	4,068	4,428	4,787	5,500	6,328	7,447	
5. Cooking and portable heating equipment (dc).....	699	725	782	904	1,280	1,301	1,404	1,323	1. Minor expenditures for groceries, lamps, andsmithing (ndc).....	17	12	11	10	11	14	15	12
6. Glass, glassware, tableware, and utensils (dc).....	674	131	670	841	1,230	1,449	1,404	1,420	2. Foods (dc).....	55	61	67	60	103	125	132	124
7. Durable house furnishings, n. c. c. (dc).....	699	725	782	904	1,280	1,301	1,404	1,323	3. Theatrical employment agency fees (3).....	14	16	20	20	27	26	23	22
8. Products of custom cabinetwork (dc).....	9	10	20	20	20	21	23	23	4. Nontheatrical employment agency fees (3).....	14	11	9	11	20	22	24	24
9. Working equipment (dc).....	10	10	20	20	20	21	23	23	5. Net payments to labor unions (3).....	231	263	258	260	196	208	266	248
10. Net purchases from second-hand furniture and antique dealers (3).....	10	10	20	20	20	21	23	23	6. Employee dues and fees to professional associations (3).....	17	12	11	10	11	14	15	12
11. Upholstery and furniture repair (3).....	10	71	70	80	87	98	110	117	7. Brokerage charges and interest, and investment counseling (3).....	61	51	58	62	72	74	80	82
12. Rug, drapery, and mattress cleaning and repair (3).....	73	34	35	40	52	67	73	73	8. Trust services of banks (3).....	80	91	103	100	120	141	165	188

## SURVEY OF CURRENT BUSINESS

## by Type of Product, 1942-49

(\$ in millions)

	1942	1943	1944	1945	1946	1947	1948	1949	1950		1942	1943	1944	1945	1946	1947	1948	1949	1950
II. Expense of handling life insurance.	1,904	1,319	1,377	1,408	1,601	1,900	2,127	2,210		5.	5	0	0	7	8	8	8	7	
a. Life insurance companies (s).	1,213	1,264	1,313	1,337	1,374	1,370	2,018	2,003		c. Book rental and repair (s).	410	413	488	505	519	1,000	1,041	1,016	
b. Fraternal and assessment associations (s).	51	65	64	71	87	80	109	117		d. Nondurable toys and sport supplies (do).	262	230	238	313	680	680	718	650	
14. Legal services (s).	478	490	664	620	744	623	961	1,008		e. Wheel goods, durable toys, and sport equipment (do).	14	9	9	13	63	66	60	51	
15. Interest on personal debts (s).	670	520	449	466	608	640	1,002	1,260		f. Boats and pleasure aircraft (do).	9	9	9	11	14	16	14	17	
16. Classified advertisements (s).	31	36	34	38	47	53	58	64		g. Boat and bicycle rental, storage, and repair (s).	720	963	804	380	1,328	1,724	1,780	1,839	
17. Net purchases from pawnbrokers and miscellaneous second-hand stores (s).	15	16	17	18	19	20	21	23		h. Radios, phonographs, parts, and records (do).	40	59	70	81	114	136	172	177	
18. Personal business services, n. o. s. (s).	20	23	20	20	20	23	23	26		i. Photo developing and printing (s).	25	40	64	59	74	85	95	98	
VIII. Transportation.	5,387	5,633	5,903	5,694	11,648	14,576	16,856	19,373		j. Photographic studios (s).	114	261	177	106	231	220	244	238	
1. User-operated transportation.	3,370	2,844	2,900	2,691	2,403	11,619	13,481	16,958		k. Collected net acquisitions of stamps and coins (s).	9	9	10	10	10	10	11	11	
a. New cars and net purchases of used cars (do).	423	463	440	493	2,704	4,934	4,935	7,926		l. Hunting dog purchase and training, and sports guide service (s).	11	10	10	12	15	21	22	27	
b. Tires and tubes (do).	265	234	418	603	1,414	1,620	1,490	1,530		m. Veterinary service and purchase of pets (s).	33	33	37	38	44	53	57	58	
c. Parts and accessories (do).	600	600	710	770	2,028	1,082	1,235	1,300		n. Flowers, seeds, and potted plants (do).	264	311	379	490	548	600	630	657	
d. Automobile repairs, greasing, washing, parking, storage, and rental (s).	1,908	1,168	1,206	1,610	2,080	3,028	4,106	4,633		o. Camp fees (s).	30	26	23	31	35	30	42	41	
e. Gasoline and oil (do).	44	34	38	43	60	63	68	67		p. Clubs.	205	217	230	281	360	368	430	461	
f. Bridges, tunnels, ferries, and road tolls (s).	138	186	160	175	200	381	409	530		a. Athletic and social dues and fees (s).	71	73	78	104	137	140	166	175	
g. Automobile insurance—net payments (s).	138	186	160	175	200	381	409	530		b. School fraternities—dues and fees (s).	18	12	11	12	10	23	21	27	
2. Purchased local transportation.	1,298	1,053	1,732	1,783	1,947	2,000	2,123	2,101		c. Fraternal, patriotic, and women's organizations (except school) and insurance—net premiums (s).	110	122	132	154	180	200	230	240	
a. Street and electric railway and local bus (s).	980	1,237	1,290	1,316	1,334	1,313	1,419	1,429		d. Lupton club (s).	110	10	11	14	17	16	19	19	
b. Taxis and parlor cars (s).	201	263	370	372	504	614	621	658		e. Commercial amusement, n. o. s. (s).	63	76	109	122	172	100	214	214	
c. Steam railway—commutation (s).	51	60	57	49	63	63	70	79		f. Other instruction (except athletics)—fees (s).	81	83	83	100	143	157	170	184	
d. Ferry-boat passengers (s).	0	7	0	6	0	6	7	7		g. Foundation expenditures for education and research (s).	40	62	54	55	50	63	65	65	
3. Purchased intercity transportation.	623	1,024	1,082	1,112	1,100	1,003	1,080	1,017		XL Religious and welfare organizations.	1,183	1,342	1,503	1,572	1,665	1,740	1,777		
a. Steam railway (excluding commutation) (s).	333	418	621	632	971	633	530	470		1. Religious bodies (s).	682	863	911	871	1,013	1,316	1,566		
b. Sleeping and parlor cars (s).	31	40	60	40	45	47	47	43		2. Elementary and secondary schools (s).	316	303	350	305	490	600	703		
c. Intercity bus (s).	212	307	344	347	344	327	350	318		3. Commercial, business, and trade schools—fees (s).	213	237	244	240	304	386	453		
d. Airline (s).	22	29	32	54	100	118	188	181		4. Correspondence schools—fees (s).	132	204	161	78	74	82	80		
e. Coastal and inland waterway (s).	17	18	20	21	23	28	28	27		5. Other instruction (except athletics)—fees (s).	22	22	22	22	25	26	28		
f. Baggage transfer, carriage, storage, and excess charges (s).	7	11	12	12	11	9	9	6		6. Foundation expenditures for education and research (s).	81	83	83	100	143	157	170		
4. Lodging (do).	90	112	120	138	188	184	183	169		XL Religious and welfare organizations.	1,183	1,342	1,503	1,572	1,665	1,740	1,777		
X. Recreation.	4,732	4,884	6,650	6,344	8,934	8,732	10,840	10,184		1. Religious bodies (s).	682	863	750	762	818	901	1,053		
I. Admissions to specified spectator amusements.	1,190	1,228	1,489	1,031	1,613	2,000	1,820	1,802		2. Social welfare and foreign relief agencies (s).	472	628	742	746	730	618	676		
a. Motion-picture theaters (s).	601	1,038	1,258	1,359	1,512	1,407	1,304	1,342		3. Museums and libraries (s).	10	10	16	16	17	17	19		
b. legitimate theaters and opera (s).	48	66	82	81	91	103	98	92		4. Foundations—expenditures (except education and research) (s).	10	17	18	18	20	22	24		
c. Entertainment of non-profit organizations, except athletics (s).	86	42	50	45	68	69	73	71		5. Political organizations (s).	10	9	88	9	20	16	10		
d. Professional baseball (s).	18	14	17	23	62	64	66	66		XL. Foreign travel and remittances—not.	316	595	1,004	1,621	734	604	1,031		
e. Professional football (s).	2	2	3	4	10	11	10	9		1. Foreign travel and remittances by United States residents.	478	240	1,218	1,018	1,020	1,228	1,408		
f. Professional hockey (s).	4	3	4	6	7	8	8	7		2. Other expenditures (s).	4	3	3	21	48	71	97		
g. Horse and dog races (s).	12	11	14	23	49	41	39	37		3. Payments to United States vessels and aircraft (s).	124	140	172	240	405	590	707		
h. College football (s).	31	20	32	46	78	61	96	104		4. Other foreign travel expenditures (s).	251	417	822	1,304	347	417	282		
i. Other amateur spectator sports (s).	20	10	10	28	42	50	55	59		5. Payments to foreign countries (s).	90	180	291	357	202	224	207		
j. Ticket brokers' markup on admissions (s).	2	3	4	6	5	4	5	5		6. Loss expenditures and remittances by foreigners.	102	186	214	207	326	434	303		
k. Purchase of programs (s).	2	2	2	2	8	7	8	8		7. Expenditures in the United States (s).	123	140	160	203	207	370	340		
2. Purchased not rentals (s).	69	70	131	163	203	248	241	233		8. Portion of cash remittances to the United States (s).	40	46	46	64	28	53	47		
3. Non-vending coin machines—receipts minus payout (s).	65	102	121	128	147	161	104	152		Total personal consumption expenditures.	91,101	107,244	111,860	132,079	136,967	125,576	137,446	128,332	
4. Specified commercial participation arrangements.	109	203	227	249	340	308	383	388		Durable commodities (do).	7,000	6,824	7,163	9,472	16,673	21,363	32,968	21,841	
a. Billiard parlors and bowling alleys (s).	79	83	89	87	112	121	124	121		Nondurable commodities (do).	52,871	60,970	67,054	71,896	85,840	94,142	100,887	98,541	
b. Dancing, riding, shooting, skating, and swimming places (s).	33	88	48	57	70	76	78	78		Services (s).	31,290	34,480	37,333	38,731	44,485	49,839	53,031	56,480	
c. Amusement devices and parks (s).	19	20	22	25	32	33	33	33											
d. Daily fee golf courses—green fees (s).	19	19	20	22	28	31	33	33											
e. Golf instruction, club rental, and caddy fees (s).	43	44	48	61	51	58	69	103											
f. Sightseeing buses and guides (s).	2	1	1	4	5	8	9	1											
g. Private flying operations (s).	0	2	2	3	8	7	8	8											
5. Informal recreation.	2,935	2,038	2,817	3,280	5,161	5,880	6,117	6,221											
a. Pools and maps (do).	317	414	633	640	763	739	890	638											
b. Magazines, newspapers, and sheet music (do).	674	704	822	800	1,000	1,118	1,223	1,268											

\* Expenditures for food (items 1-4) excluding alcoholic beverages are estimated as follows in millions of dollars: 1942—\$3,204; 1943—\$4,204; 1944—\$4,879; 1945—\$5,220; 1946—\$7,016; 1947—\$7,738; 1948—\$11,738; 1949—\$10,004.

Table 31.—New Construction Activity, by Type, 1946-49<sup>1</sup>

[Millions of dollars]

	1946	1947	1948	1949
Total new construction activity.....	12,000	10,627	21,572	22,594
New private construction activity.....	9,639	13,131	10,000	10,204
Residential (nonfarm).....	4,015	6,310	5,580	5,200
Nonresidential building, except farm and public utility.....	3,341	3,142	3,021	3,235
Industrial.....	1,089	1,702	1,307	972
Commercial.....	1,132	860	1,285	1,027
Institutional.....	284	410	630	633
Other.....	230	174	341	386
Public utility.....	1,374	2,385	2,003	3,216
Farm construction.....	868	1,273	1,397	1,202
Operators' dwellings.....	400	511	671	631
Service buildings.....	447	661	720	671
All other private.....	52	69	65	78
New public construction activity.....	2,383	3,498	4,907	6,390
Residential.....	379	500	160	360
Nonresidential building.....	354	590	1,301	2,060
Industrial.....	101	287	618	934
Institutional.....	160	254	487	946
Public administration.....	18	28	74	190
Other.....	97	70	122	83
Military and naval.....	188	204	168	107
Highway.....	646	1,614	1,866	2,120
Other types.....	851	970	1,436	1,709

<sup>1</sup> For recent revisions of the construction estimates for years prior to 1946 see the May 1950 Statistical Supplement to "Construction and Construction Materials" published by the Construction Division, Office of Industry and Commerce, Department of Commerce. It may be noted that hotel construction has been added from commercial to residential construction, and that a new category "all other private" has been added, which includes privately owned sewer and water systems, roads and bridges, and miscellaneous nonstructural items such as parks and playgrounds.

Table 32.—Producers' Durable Equipment, 1942-45

[Millions of dollars]

	1942	1943	1944	1945
Total producers' durable equipment.....	4,647	4,092	5,700	7,146
Special industry machinery.....	603	678	710	833
Mining machinery.....	146	113	108	204
Construction machinery.....	149	164	180	244
Metal working machinery.....	408	391	170	326
Pumps and pumping equipment.....	193	178	230	214
General and miscellaneous machinery and equipment.....	208	401	478	678
Engines and turbines.....	57	12	73	91
Farm machinery and equipment.....	517	383	925	744
Tractors.....	254	170	880	424
Electrical apparatus and equipment.....	451	398	636	721
Office machinery.....	170	119	174	294
Nonresidential furniture and equipment.....	329	227	262	248
Professional and scientific equipment.....	34	118	134	146
Tools.....	53	122	175	160
Durable containers.....	152	197	182	229
Miscellaneous subsidiary durable equipment.....	208	172	139	238
Automobiles motor vehicles.....	268	304	501	568
Railroad and transit equipment.....	401	287	286	276
Ships and boats.....	223	332	287	269
Aircraft.....	8	0	0	13
Loss: Government purchases, not allocable.....	313	646	181	73

Table 33.—Net Change in Business Inventories, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Net change in business inventories, total.....	2,065	-923	-809	-740	4,107	-797	5,510	-2,712
Farm.....	1,900	-420	-645	-148	-227	2,306	1,102	-636
Nonfarm.....	750	-502	-285	-598	4,334	1,308	4,323	-6,077
Net change in nonfarm inventories.....	750	-502	-284	-506	4,304	1,406	4,358	-3,027
Corporate.....	470	-457	-1,070	-1,827	4,037	1,363	2,872	-2,346
Noncorporate.....	280	-45	800	429	207	28	1,381	-713
Change in book value.....	2,332	425	93	70	15,340	8,712	9,779	-8,003
Corporate.....	1,474	-783	-163	11,230	7,140	6,004	4,088	-
Noncorporate.....	858	109	870	843	2,110	1,672	1,723	-1,407
Inventory valuation adjustment.....	-1,570	-927	-387	-677	-7,012	-7,204	-2,420	2,928
Corporate.....	-1,504	-773	-287	-584	-6,108	-6,767	-2,032	2,222
Noncorporate.....	-572	-124	-78	-113	-1,830	-1,587	-204	-675
Net change in nonfarm inventories by industrial groups.....	700	-502	-284	-508	4,324	1,408	4,358	-3,027
Manufacturing.....	1,152	347	-814	-1,557	3,005	588	1,900	-2,023
Change in book value.....	2,326	526	-808	-1,122	4,108	4,417	2,338	-2,343
Inventory valuation adjustment.....	-771	-679	-221	-436	-3,102	-3,352	-1,293	1,811
Wholesale trade.....	-688	-280	284	542	837	-28	720	182
Change in book value.....	-316	-128	203	646	3,078	1,003	963	-672
Inventory valuation adjustment.....	-273	-181	-28	-104	-2,230	-1,068	67	584
Retail trade.....	-272	-338	191	268	1,043	508	1,838	-983
Change in book value.....	234	-189	209	382	4,133	2,306	2,418	-1,802
Inventory valuation adjustment.....	-500	-161	-78	-94	-2,190	-1,707	-830	800
All other.....	66	-134	68	129	695	268	-11	-184
Change in book value.....	91	-83	124	173	930	923	270	-418
Inventory valuation adjustment.....	-27	-36	-29	-44	-394	-687	-281	224

Table 34.—Supplements to Wages and Salaries, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Total supplements to wages and salaries.....	2,006	2,645	4,230	6,383	5,871	5,920	5,830	3,283
Employer contributions for social insurance.....	2,308	2,677	2,037	3,806	2,970	2,805	3,001	3,304
Old-age and survivors insurance.....	532	625	648	630	667	780	539	816
State unemployment insurance.....	1,089	1,248	1,177	1,011	903	1,029	905	1,000
Federal unemployment tax.....	161	183	184	174	184	212	228	224
Railroad retirement insurance.....	78	120	140	140	163	271	269	277
Railroad unemployment insurance.....	30	116	120	130	130	143	44	16
Federal civilian employee retirement system.....	100	147	102	227	241	241	244	272
State and local employee retirement systems.....	188	202	232	233	260	280	300	290
Cash sickness compensation funds.....	29	27	256	1,268	1,413	620	68	459
Government life insurance.....	29	27	256	1,268	1,413	620	68	459
Other labor income.....	700	888	1,307	1,548	1,091	2,264	2,709	2,918
Compensation for injuries.....	367	403	443	478	496	560	513	517
Employer contributions to private pension and welfare funds.....	247	293	724	881	1,281	1,585	1,848	1,941
Pay of military reservists.....	3	2	1	5	27	125	208	259
Other.....	89	91	134	184	138	94	100	102

<sup>1</sup> Includes for the years 1946-49 employer contributions to group insurance. Such contributions are believed to have been of very small magnitude in the prewar period but to have risen rapidly since. Allowance for this item, based on the limited information available, has been made in the following amounts (millions of dollars): 1946—\$00; 1947—\$00; 1948—\$00; 1949—\$00.

Table 35.—Employee Contributions for Social Insurance, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Total employee contributions for social insurance.....	1,196	1,830	2,230	2,333	2,011	2,118	2,177	2,201
Old-age and survivors insurance.....	432	525	648	630	687	780	810	810
State unemployment insurance.....	74	88	90	79	44	53	58	51
Railroad retirement insurance.....	66	120	140	140	103	271	273	273
Federal civilian employee retirement system.....	160	257	322	295	302	248	275	260
State and local employee retirement systems.....	120	128	139	155	194	220	220	220
Cash sickness compensation funds.....	2	5	5	4	49	55	48	48
Government life insurance.....	181	107	922	1,030	917	983	414	379

Table 36.—Transfer Payments, 1942-49

(Millions of dollars)

	1942	1943	1944	1945	1946	1947	1948	1949	
Total transfer payments.....	3,150	2,971	3,507	4,179	11,420	11,808	11,250	12,268	
Federal Government.....	1,420	1,265	1,860	4,524	9,222	5,903	7,077	8,737	
Benefits from social insurance funds.....	754	544	604	1,335	2,357	2,130	2,240	3,612	
Old-age and survivors insurance benefits.....	137	173	218	267	387	470	572	668	
State unemployment insurance benefits.....	344	80	62	466	1,004	775	700	1,734	
Railroad retirement insurance benefits.....	126	132	137	146	189	212	283	320	
Railroad unemployment insurance benefits.....	8	1	1	2	40	39	38	102	
Federal civilian pensions.....	83	83	130	153	349	282	220	241	
Government life insurance benefits.....	56	67	116	273	328	352	363	425	
Direct relief.....	108	9							
Military pension, disability, and retirement payments.....	476	501	640	1,013	1,803	2,181	2,270	2,365	
Adjusted compensation benefits.....	10	6	7	129	18	6	8	2	
Mourning-out payments to discharged servicemen and terminal-leave benefits.....				230	1,405	2,131	1,877	421	107
Readjustment, self-employment, and subsistence allowances to veterans.....									
Other.....	78	105	5	142	2,780	2,005	2,284	2,279	
State and local government.....	1,220	1,230	1,241	1,323	1,610	2,238	2,582	2,854	
Benefits from social insurance funds.....	164	213	223	240	280	307	326	357	
Government pensions.....	164	230	248	235	286	276	306	325	
Cash sickness compensation.....	3	5	5	5	6	22	26	32	
Direct relief.....	954	920	930	980	1,177	1,428	1,227	2,169	
Special types of public assistance.....	772	818	860	900	1,087	1,314	1,029	1,399	
General assistance.....	178	111	89	80	120	104	198	280	
Other.....	20	78	79	97	203	461	820	328	
Business.....	498	501	506	432	507	674	601	697	
Corporate gifts to nonprofit institutions.....	98	159	234	266	214	541	241	341	
Consumer bad debts.....	263	246	108	165	182	248	229	286	
Other.....	134	100	107	116	150	175	192	186	

Table 37.—Monetary and Imputed Interest, 1942-49

(Millions of dollars)

	1942	1943	1944	1945	1946	1947	1948	1949
Net interest (component of national income).....	3,594	2,355	3,137	3,000	3,822	3,544	4,134	4,715
Originating in private business.....	3,581	2,048	3,477	2,317	2,860	2,820	2,778	3,177
Monetary interest paid.....	4,570	4,048	4,429	4,580	4,684	4,280	6,040	7,221
Imputed interest paid.....	3,996	3,178	3,463	3,707	4,181	4,502	4,888	5,255
Loss: Monetary interest received.....	4,120	4,350	4,762	5,228	5,804	8,170	8,844	7,438
Less: Imputed interest received.....	229	771	760	702	861	1,104	1,376	1,341
Originating in households and institutions.....	766	671	542	503	703	639	1,131	1,331
Monetary interest paid.....	760	671	542	503	702	639	1,130	1,331
Originating in rest of the world.....	130	115	118	130	140	173	224	207
Monetary interest received from abroad.....	185	140	149	108	179	222	201	254
Less: Monetary interest paid to abroad.....	25	30	31	38	39	49	38	47
Personal interest income (component of personal income).....	5,411	6,403	5,940	6,072	7,354	7,022	8,818	9,371
Net interest (component of national income).....	2,894	3,355	3,137	3,000	3,822	3,544	4,134	4,715
Net interest paid by government.....	1,517	2,140	2,205	3,004	4,433	4,379	4,404	4,050
Monetary interest paid.....	2,407	3,141	3,298	4,010	5,732	5,703	5,927	6,275
Less: Monetary interest received.....	890	1,801	1,698	1,203	1,320	1,385	1,408	1,010

Table 38.—Reconciliation of Department of Commerce Estimates of Corporate Profits with Bureau of Internal Revenue Tabulations, 1942-47

(Millions of dollars)

	1942	1943	1944	1945	1946	1947
Compiled net profit, B. I. R.....	33,180	28,120	26,446	24,342	26,398	31,016
Plus depletion, B. I. R.....	678	644	712	603	802	1,210
Plus net capital loss, B. I. R.....						
Plus net loss, sales of property, other than capital assets, B. I. R.....	486	684	504	464	240	326
Less net capital gain, B. I. R.....	129	204	428	926	1,211	926
Less net gain, sales of property, other than capital assets, B. I. R.....	131	120	140	183	208	223
Less domestic dividends received, B. I. R.....	1,344	1,324	1,429	1,410	1,713	1,389
Less foreign dividends received, B. I. R.....	167	124	146	184	284	341
Plus "rest of the world" industry, Com.....	48	120	60	17	125	213
Plus profits disclosed by audit, Com.....	918	1,300	1,070	1,100	1,150	1,350
Less profits of mutual life insurance companies based on B. I. R.....	1,030	1,046	1,118	1,205	1,229	1,308
Less profits of mutual nonlife insurance companies, B. I. R.....	12	14	10	18	19	21
Less foreign income tax on branch profits, Com.....	30	24	43	48	60	120
Plus State income taxes, Com.....	344	458	459	455	562	604
Plus profits of Federal Reserve banks, F. R. B.....	14	30	63	94	93	93
Less gross renegotiation refunds, B. I. R.....	1,783	2,293	1,478	822		
Less emergency amortization acceleration, Com.....	145	337	912			
Plus war loans, Com.....	77					
Profits before taxes, Com.....	21,068	26,052	24,330	10,717	22,404	20,689
Less Federal income tax, B. I. R.....	12,360	15,020	14,581	10,793	8,827	11,011
Less State income taxes, Com.....	344	458	459	455	462	604
Less taxes resulting from audit, Com.....	550	783	1,026	603	417	493
Plus tax refunds resulting from renegotiation, B. I. R.....	1,316	2,151	1,104	308		
Plus tax refunds resulting from emergency amortization acceleration, Com.....	101	246	897			
Less income taxes, Federal Reserve banks, F. R. B.....						76
Plus taxes paid by mutual nonlife insurance companies, B. I. R.....	6	0	8	8	0	10
Less unjust enrichment tax, Com.....						
Less excess profits tax, Vinson Act, Com.....						
Plus foreign income tax on dividend income, Com.....	42	50	64	48	70	114
Plus foreign income tax on branch profits, Com.....	20	24	43	48	63	120
Plus carry-back tax refund, Com.....	260	324	186	186		
Profits after taxes, Com.....	8,423	10,040	10,303	8,502	13,281	16,539

B. I. R.—Bureau of Internal Revenue. F. R. B.—Federal Reserve Board. Com.—U. S. Department of Commerce.

Table 39.—Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1942-49

(Millions of dollars)

	1942	1943	1944	1945	1946	1947	1948	1949
Personal income and consumption expenditures in kind.....	5,029	6,000	6,359	6,703	6,282	6,571	6,248	6,460
Food furnished government (including military) and commercial employees.....	931	1,077	1,299	1,753	1,481	1,633	1,064	1,104
Standard clothing leased to military personnel.....	745	1,310	1,712	1,744	508	320	191	233
Meals furnished domestic servants and nurses.....	242	230	217	216	232	307	330	330
Net rent of owner-occupied farms and nonfarm dwellings.....	3,100	2,413	2,728	2,033	2,677	2,687	2,800	2,883
Services furnished without payment by firms, intermediaries except insurance companies.....	604	948	1,196	1,328	1,400	1,632	1,700	1,834
Employees' lodging.....	60	103	117	124	118	122	131	121
Personal income and consumption expenditures partially in kind.....	1,781	2,149	2,102	2,257	1,926	3,095	2,930	2,500
Food produced and consumed on farms.....	1,070	1,031	2,008	2,133	2,402	3,969	2,800	2,383
Fuel produced and consumed on farms.....	111	110	190	122	129	186	180	117
Personal consumption expenditures in kind not included in personal income.....	2,250	2,387	2,546	2,707	2,040	2,332	2,742	4,061
Degression of owner-occupied farm and nonfarm dwellings.....	1,141	1,220	1,313	1,497	1,544	1,780	1,044	2,044
Taxes on owner-occupied and nonfarm dwellings.....	923	974	1,103	1,097	1,188	1,333	1,570	1,789
Institutional depreciation.....	105	197	200	203	211	210	223	227

Table 40.—National Income by Distributive

(Billions of dollars)

Line No.		1939					1940					1941					1942					1943					
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
1	National income.....	17.8	17.7	18.1	19.2	12.8	19.0	18.6	20.3	22.8	51.3	24.0	25.0	24.9	26.7	186.6	29.7	32.8	35.9	38.7	177.1	46.3	43.1	43.0	48.9	149.7	
2	Compensation of employees.....	11.0	11.5	11.6	12.7	47.6	12.3	12.7	12.8	14.0	51.8	14.2	15.0	10.0	17.8	14.3	18.3	20.2	23.1	24.2	24.9	25.8	27.0	27.7	29.0	169.3	
3	Wages and salaries.....	11.0	11.2	11.2	12.1	41.7	11.7	12.1	12.4	14.0	50.3	13.7	14.5	10.8	17.0	14.7	17.0	19.5	21.3	23.4	24.1	24.9	25.8	27.0	28.1	165.6	
4	Private.....	8.9	9.1	9.0	10.0	31.6	9.0	10.0	10.5	11.1	41.1	11.3	12.4	13.8	14.3	14.8	16.6	17.8	18.2	19.3	19.8	20.3	20.7	21.3	21.8	165.6	
5	Military.....	1.1	1.1	1.1	1.1	4.1	1.1	1.1	1.1	1.1	3.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	14.4
6	Government civilian.....	3.1	2.2	1.7	2.0	7.8	2.0	2.0	1.7	2.1	7.9	2.1	2.1	1.8	2.2	8.3	2.3	2.5	2.7	9.8	3.1	3.4	3.7	4.1	4.1	14.4	
7	Supplements to wages and salaries.....	1.6	1.6	1.6	1.6	2.1	1.6	1.6	1.6	1.6	2.2	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	12.6
8	Proprietors' and rental income.....	3.7	3.6	3.2	3.9	14.7	3.9	4.0	4.0	4.4	16.3	4.6	5.0	4.5	5.7	20.2	6.3	6.8	7.4	7.9	28.4	8.2	8.2	8.3	8.3	22.9	
9	Business and professional.....	1.2	1.2	1.2	1.2	4.5	1.2	1.2	1.2	1.2	7.7	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	12.6
10	Farm.....	1.1	1.1	1.1	1.1	4.5	1.2	1.2	1.2	1.2	4.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	11.8
11	Rental income of persons.....	1.6	1.6	1.6	1.6	3.0	1.6	1.6	1.6	1.6	3.0	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	6.1
12	Corporate profits and inventory valuation adjustment.....	1.3	1.3	1.0	1.7	6.8	1.8	2.2	2.2	2.9	9.2	3.0	3.0	3.0	4.1	14.0	4.1	4.8	5.4	6.8	10.9	8.9	9.2	9.2	9.2	22.3	
13	Corporate profits before tax.....	1.2	1.2	1.0	2.4	6.8	1.8	2.2	2.2	2.9	9.3	3.0	4.2	4.8	4.9	17.2	4.8	5.7	6.1	6.4	21.1	8.0	8.0	8.0	8.0	22.3	
14	Corporate profits tax liability.....	1.3	1.3	1.1	1.5	1.8	1.8	1.8	1.8	1.8	7.0	1.0	2.8	1.6	2.2	7.8	2.7	3.0	3.1	3.7	11.7	2.0	2.7	3.4	3.4	14.4	
15	Corporate profits after tax.....	1.0	1.0	1.0	1.0	1.8	1.0	1.4	1.0	2.1	6.4	1.0	2.8	2.0	2.7	7.0	2.1	2.3	2.5	2.6	9.4	2.0	2.7	2.7	2.7	10.0	
16	Inventory valuation adjustment.....	1.1	1.1	1.1	1.1	1.7	1.1	1.1	1.1	1.1	1.6	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
17	Net interest.....	1.1	1.1	1.1	1.0	4.2	1.0	1.0	1.0	1.0	4.1	1.0	1.0	1.0	1.0	4.1	1.0	1.0	1.0	1.0	3.9	0.1	0.1	0.1	0.1	3.4	
18	Addendum: Compensation of general government employees.....	2.0	2.0	1.7	1.9	7.6	2.0	2.0	1.7	2.1	7.6	2.2	2.4	2.2	2.7	0.4	2.9	3.5	3.9	5.0	16.3	0.0	6.4	6.4	7.1	25.0	

Table 41.—National Income by Distributive Shares, Seasonally

(Billions of dollars)

Line No.		1939					1940					1941					1942					1943						
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
1	National income.....	71.6	71.3	72.5	74.2	12.8	77.5	79.3	81.0	84.2	81.3	83.6	101.3	107.6	112.8	103.8	130.1	131.1	143.2	159.8	157.1	163.0	169.0	172.1	174.7	169.7		
2	Compensation of employees.....	40.7	47.1	47.9	40.5	47.8	40.7	50.6	52.1	54.6	51.8	57.9	52.1	60.8	70.1	40.8	74.1	88.7	88.0	95.0	84.9	103.1	107.8	111.2	114.8	100.9		
3	Wages and salaries.....	44.8	45.1	46.8	47.3	46.7	47.0	48.3	40.0	52.4	40.0	45.5	50.0	54.1	57.3	40.1	71.3	77.8	85.8	92.7	81.0	99.7	104.3	107.5	111.1	105.0		
4	Private.....	30.4	38.7	37.7	30.2	37.6	30.3	30.0	41.5	43.0	41.1	46.3	49.7	53.7	58.2	51.1	63.3	68.3	72.1	85.8	75.1	80.1	81.0	81.0	81.0	81.0		
5	Military.....	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	14.4	
6	Government civilian.....	8.1	6.0	7.0	7.0	7.8	7.8	7.8	7.0	8.0	7.0	8.0	8.5	8.5	8.5	6.5	8.3	8.3	8.3	8.5	10.0	10.5	9.8	12.0	13.7	15.0	15.6	14.4
7	Supplements to wages and salaries.....	1.0	2.0	2.3	2.2	2.1	2.1	2.2	2.2	2.3	2.2	2.4	2.8	2.8	2.7	2.0	2.8	2.8	3.1	3.2	3.0	3.4	3.6	3.0	3.8	3.0	3.0	
8	Proprietors' and rental income.....	14.0	14.3	14.0	15.8	16.7	15.2	16.8	17.4	18.3	18.6	20.0	21.8	22.0	20.8	21.0	27.4	20.8	21.5	22.4	22.6	24.0	32.0	34.1	32.8	32.8		
9	Business and professional.....	0.7	0.6	0.7	0.7	0.8	0.7	0.8	0.8	0.8	0.9	0.9	1.0	1.0	1.0	0.7	11.2	12.1	13.1	14.6	14.5	17.1	18.0	18.0	18.0	18.0		
10	Farm.....	4.5	4.2	4.4	4.0	4.5	4.0	4.8	5.5	4.0	6.6	6.7	7.4	7.0	6.0	6.0	10.1	11.1	11.1	11.0	10.8	12.1	11.2	11.2	11.2	11.2		
11	Rental income of persons.....	2.4	3.4	3.5	3.0	3.0	3.0	3.0	3.7	3.0	3.8	4.2	4.4	4.7	4.3	4.6	6.2	5.0	6.8	8.4	8.0	9.1	9.2	9.2	9.2	6.1		
12	Corporate profits and inventory valuation adjustment.....	0.0	5.7	0.2	6.0	5.8	7.0	9.1	6.8	6.8	9.2	15.1	14.0	16.7	14.0	17.0	19.1	21.0	22.4	10.0	23.0	24.8	26.1	23.7	24.8			
13	Corporate profits before tax.....	5.0	0.0	0.5	7.7	6.8	8.2	8.9	9.4	10.8	9.9	11.1	12.8	18.7	18.2	17.2	19.7	20.7	21.2	22.7	21.1	24.0	25.7	26.5	24.3	25.1		
14	Corporate profits tax liability.....	1.3	1.4	1.4	1.7	1.5	2.6	2.7	2.0	3.4	2.8	3.6	2.9	8.2	8.0	7.9	11.0	11.8	11.7	12.6	11.7	14.3	14.0	15.7	15.7	16.4		
15	Corporate profits after tax.....	4.3	4.0	6.1	6.1	5.0	5.7	6.1	6.5	7.4	6.4	7.7	9.4	10.3	10.2	9.4	8.7	9.2	9.6	10.2	9.4	10.1	10.9	10.8	10.5	10.5		
16	Inventory valuation adjustment.....	-1.4	-3	-8	-2.7	-7	-3	6	-1	-6	-1	-12	-2.3	-3.9	-3.1	-2.0	-2.6	-1.0	-3	-1	-2	-1.0	-1.0	-1.4	-1.7	-1.7		
17	Net interest.....	4.2	4.2	4.2	4.2	4.2	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0		
18	Addendum: Compensation of general government employees.....	7.9	7.8	7.4	7.6	7.0	7.7	7.8	7.7	8.1	7.8	8.6	9.2	10.3	9.6	10.4	11.4	13.0	10.4	19.7	15.3	23.7	20.1	20.1	20.3	25.0		

## SURVEY OF CURRENT BUSINESS

Shares, Quarterly, 1939-49

(Billions of dollars)

1944					1945					1946					1947					1948					Line No.						
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year							
45.0	46.1	46.1	46.7	183.8	47.6	47.9	44.8	42.5	182.7	41.3	34.3	46.9	48.0	180.3	47.5	48.6	56.6	52.4	192.7	52.7	51.5	56.3	58.8	223.5	54.1	54.3	54.3	516.8	1		
20.2	30.0	30.9	31.4	121.2	31.4	31.8	30.1	26.1	123.9	27.0	28.7	29.6	21.0	137.1	20.6	31.1	32.3	33.7	128.0	33.3	34.4	34.0	30.5	160.2	34.7	35.1	35.2	36.0	190.0	2	
22.2	28.5	28.5	31.0	116.9	30.2	30.5	27.7	27.7	117.7	26.1	27.1	29.4	20.0	118.6	20.6	20.6	30.6	32.4	122.1	21.5	32.0	34.5	35.1	154.4	33.1	33.4	33.5	33.0	124.2	3	
20.3	20.6	21.1	21.4	22.5	21.1	21.2	20.3	19.0	82.1	18.6	22.0	23.9	21.2	90.0	25.6	25.6	26.9	27.9	105.4	27.3	28.5	30.0	30.1	118.7	28.7	28.8	28.8	28.6	124.7	4	
4.6	5.0	5.2	5.0	20.6	5.8	5.9	6.0	4.9	22.6	3.2	1.9	1.6	1.2	6.0	1.2	1.0	1.0	1.0	4.1	1.0	1.0	1.0	1.0	3.0	1.0	1.0	1.0	1.0	4.3	5	
3.2	3.8	3.0	3.3	12.8	3.3	3.4	3.1	3.2	13.6	3.1	8.3	3.2	3.0	3.4	12.7	3.3	3.3	3.1	3.0	13.2	3.3	3.0	3.0	4.0	15.7	4.0	4.1	3.6	4.2	16.1	6
1.0	1.1	1.1	1.1	4.2	1.8	1.4	1.4	1.4	5.4	1.0	1.5	1.4	1.4	5.9	1.0	1.0	1.4	1.3	5.0	1.0	1.5	1.0	1.4	6.8	1.0	1.0	1.0	1.0	6.4	7	
8.8	9.0	8.7	9.0	26.8	9.4	9.4	9.2	8.6	27.5	8.9	10.3	11.0	10.8	42.0	10.6	10.2	10.4	11.3	42.4	11.1	12.1	11.8	11.9	47.3	12.0	10.0	10.0	10.2	41.7	8	
4.1	4.2	4.4	4.5	17.2	4.0	4.3	4.2	4.2	18.7	8.0	8.2	8.3	8.1	20.0	4.9	4.0	4.6	5.1	19.8	4.6	5.6	5.6	5.6	22.1	5.4	5.3	5.2	5.1	21.6	9	
3.1	3.2	2.7	2.9	11.8	3.2	4.1	3.6	3.2	12.5	3.3	3.4	4.2	4.1	14.8	4.0	3.6	3.7	4.3	10.6	4.2	4.7	4.6	4.4	17.7	3.7	3.5	3.6	3.2	13.4	10	
1.0	1.0	1.0	1.0	4.5	1.0	1.0	1.0	0.8	5.0	1.0	1.7	1.7	1.7	8.0	1.7	1.7	1.8	1.8	7.1	1.8	1.9	1.9	1.9	7.0	1.8	1.8	1.8	1.8	7.3	11	
6.3	6.3	5.5	5.5	24.0	5.8	5.8	4.1	5.3	18.2	2.7	4.7	4.6	5.4	18.3	5.4	5.4	6.4	6.6	24.7	7.1	8.0	7.9	8.8	31.8	7.8	7.0	7.0	7.1	28.9	12	
6.4	6.4	5.5	5.5	24.3	5.0	6.1	5.2	5.4	19.7	4.0	5.4	5.5	5.6	23.5	7.0	7.1	7.6	7.8	24.5	8.3	8.8	8.7	8.3	32.8	7.2	6.8	7.0	6.9	27.6	13	
3.6	2.5	3.3	3.1	13.5	3.4	3.2	2.3	2.1	11.9	1.6	2.2	2.2	2.0	8.0	0.5	3.1	2.9	2.9	11.9	3.2	3.3	3.3	3.2	12.0	2.8	2.5	2.7	2.7	10.0	14	
2.8	2.8	2.7	2.5	10.8	2.6	2.7	1.9	1.8	8.5	2.2	2.2	2.3	2.0	13.9	4.6	4.6	4.8	4.8	18.5	5.1	5.2	5.4	5.1	20.0	4.4	4.1	4.2	4.2	17.0	15	
-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	2.2	16	
.8	.8	.8	.8	.8	3.1	.8	.8	.7	.7	.7	.7	.7	.7	.8	2.0	.8	.8	.8	.9	3.5	1.0	1.0	1.1	1.1	4.1	1.1	1.2	1.2	1.2	4.7	17
7.0	8.1	8.2	8.3	32.3	8.1	9.3	9.2	8.3	36.6	6.4	9.3	4.5	4.7	20.6	4.4	4.3	3.8	4.2	15.0	4.2	4.4	4.2	4.7	17.5	4.8	4.9	4.6	5.1	19.3	18	

Adjusted Quarterly Totals at Annual Rates, 1939-49

(Billions of dollars)

1944					1945					1946					1947					1948					Line No.								
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year									
181.4	181.8	184.2	186.7	188.8	191.8	190.9	170.4	168.6	182.7	182.7	177.2	181.8	180.3	180.3	181.7	181.7	181.8	180.4	187.7	186.7	212.8	212.7	226.5	231.4	231.6	215.8	217.3	216.7	214.2	216.8	1		
118.0	119.8	122.4	124.6	121.2	127.5	128.9	123.0	114.8	121.0	121.2	122.5	114.4	118.9	122.4	117.1	124.9	126.9	128.0	133.0	128.0	136.5	137.8	142.9	144.3	140.2	141.5	140.5	142.6	140.2	140.6	2		
114.0	116.7	118.3	119.9	110.9	122.6	123.0	121.0	117.4	120.2	117.7	106.7	108.8	113.0	116.8	111.2	118.9	118.7	121.3	127.2	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	3		
82.9	82.8	83.6	84.6	83.4	86.4	86.4	86.1	79.2	82.1	81.7	88.2	86.1	90.1	90.0	90.0	101.1	102.8	105.6	109.9	104.8	112.1	113.9	117.8	118.6	115.7	115.4	114.0	112.6	112.7	112.7	112.7	112.7	14
16.4	20.1	21.5	22.6	20.6	22.8	23.1	22.9	20.7	22.6	12.6	12.7	7.7	0.0	8.4	8.0	4.7	4.0	3.8	3.9	4.1	3.8	3.9	4.0	4.2	4.2	4.3	4.6	4.6	4.3	15			
12.2	12.8	13.0	12.9	12.8	12.8	12.5	12.1	12.3	11.6	12.3	12.5	12.9	12.2	12.7	12.1	18.2	13.1	13.1	13.4	13.2	14.2	15.8	14.2	16.2	15.6	16.1	16.3	16.4	16.1	16.1	16		
4.0	4.1	4.3	4.5	4.2	4.8	4.8	5.3	5.7	4.4	5.8	5.8	5.9	5.9	6.0	6.1	6.2	4.7	5.8	5.8	6.0	5.8	6.0	6.0	6.0	6.2	6.3	6.4	6.4	6.4	7			
38.1	38.0	34.9	36.0	31.5	37.8	37.6	36.9	37.7	37.1	38.0	41.1	33.8	42.4	42.0	42.5	40.8	41.9	44.6	42.4	48.7	48.7	47.7	47.4	47.3	48.8	48.2	48.1	48.1	48.1	48.1	8		
10.4	10.8	17.5	17.9	17.2	18.4	18.8	18.7	18.0	18.7	20.1	20.0	21.0	20.6	19.6	18.8	20.4	19.3	21.6	22.2	22.2	21.6	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	9			
12.2	12.8	10.9	11.6	11.8	12.8	12.5	12.1	12.7	12.6	12.8	13.5	16.0	14.8	14.5	14.0	14.0	14.0	17.0	15.8	16.7	17.7	17.6	17.6	17.7	17.7	17.7	17.7	17.7	17.7	10			
6.4	6.5	6.5	6.5	6.5	6.5	6.5	6.1	6.3	6.3	6.2	6.7	6.8	6.8	6.8	6.8	6.9	6.8	7.2	7.2	7.1	7.4	7.4	7.2	7.2	7.4	7.4	7.4	7.2	11				
26.8	24.0	23.8	22.2	24.0	23.8	23.5	18.6	18.2	19.2	14.7	18.8	18.1	21.6	18.3	21.6	20.3	26.7	24.0	20.4	24.7	22.7	32.4	32.0	30.3	31.8	29.8	30.4	31.8	28.4	29.9	82		
25.4	25.2	23.8	22.6	24.8	24.0	17.0	13.9	10.7	15.8	21.5	26.1	20.3	23.6	20.3	20.7	20.7	31.2	30.5	32.5	34.5	25.3	33.1	21.9	29.3	26.4	29.2	27.6	32					
14.2	14.0	16.2	12.6	13.5	13.5	9.4	8.8	11.2	7.0	8.2	10.6	12.1	9.6	12.1	11.8	11.8	12.1	11.9	12.4	13.2	13.4	12.6	13.2	13.2	13.2	13.2	13.2	13					
11.4	11.3	10.6	10.0	10.8	10.8	10.8	9.5	5.4	8.5	8.5	8.5	12.8	12.8	12.8	12.8	12.8	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13						
-3	-4	-1	-3	-3	-3	-6	-6	-6	-7	-6	-1.2	-2.7	-8.0	-8.8	-8.2	-10.0	-4.0	-4.2	-4.8	-5.0	-4.8	-2.2	-3.8	2.1	-2.0	-1.8	3.0	3.7	18				
3.0	3.1	3.2	3.2	3.1	3.1	3.0	3.0	2.0	3.0	2.8	2.9	2.0	2.0	3.1	2.0	3.4	3.5	3.0	3.7	3.5	3.8	4.0	4.2	4.4	4.1	4.5	4.7	17					
30.2	31.2	33.9	35.8	32.8	30.1</td																												

Table 42.—Gross National Product or

(Billions of dollars)

Line No.		1939					1940					1941					1942					1943							
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year			
1	Gross national product.....	21.0	21.8	23.0	25.4	21.0	24.0	24.2	25.0	26.0	26.1	26.1	27.7	28.4	32.1	34.2	35.4	36.7	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1		
2	Personal consumption expenditures.....	18.0	18.6	19.5	20.0	18.0	19.5	19.8	20.7	21.7	21.8	21.8	22.4	23.2	23.8	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
3	Durable goods.....	1.4	1.7	1.6	2.1	1.4	5.7	1.7	2.0	1.7	2.5	7.0	2.1	2.7	2.3	2.6	2.8	1.7	1.0	1.6	2.2	7.1	1.6	1.8	1.9	2.2	1.6	1.8	
4	Nondurable goods.....	7.9	8.6	8.7	10.1	8.5	9.5	9.1	9.2	10.7	10.7	10.7	10.6	11.3	12.9	14.0	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1
5	Services.....	0.3	0.3	0.4	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	
6	Gross private domestic investment.....	2.0	1.7	2.0	2.7	2.0	4.5	2.8	3.0	3.6	13.9	4.4	4.0	4.9	4.4	12.2	4.4	3.2	2.2	2.2	2.2	10.0	2.2	1.6	2.2	1.4	6.7	2.2	
7	New construction.....	1.1	1.4	1.3	4.9	1.0	1.4	1.0	1.0	1.5	6.8	1.3	1.7	2.0	1.7	0.8	1.3	1.3	0.7	1.0	0.7	0.7	1.7	2.2	2.2	2.2	2.2	2.2	
8	Producers' durable equipment.....	1.0	1.2	1.1	1.3	1.6	1.4	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	
9	Change in business inventories—total.....	-0.6	-0.8	-0.6	-1.1	-0.6	-0.2	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	
10	Nonfarm only.....	-0.6	-0.8	-0.4	-1.1	-0.6	-0.2	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	
11	Net foreign investment.....	-0.2	-0.2	-0.3	-0.8	-0.2	-0.4	-0.4	-0.6	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	
12	Government purchases of goods and services.....	3.2	3.4	3.1	3.4	18.1	2.3	3.4	3.4	3.4	4.0	13.9	4.7	5.4	5.4	5.3	24.7	5.2	13.5	10.9	10.9	10.9	32.2	12.2	23.1	23.1	23.1	23.1	
13	Federal.....	1.0	1.0	1.2	1.0	5.5	1.2	1.0	1.0	1.0	1.0	1.0	2.8	3.4	4.6	2.2	16.0	7.8	11.5	16.1	17.0	17.0	30.0	12.0	32.1	31.2	31.2	31.2	
14	War.....	-0.3	-0.3	-0.3	-0.4	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	
15	Nonwar.....	1.0	1.0	0.9	1.0	8.9	1.1	1.0	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
16	Less: Government sales.....	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	
17	State and local.....	1.0	2.1	1.0	2.0	7.9	1.9	2.0	1.0	2.0	7.8	1.9	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	

Table 43.—Gross National Product or Expenditure,

(Billions of dollars)

Line No.		1939					1940					1941					1942					1943							
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year			
1	Gross national product.....	69.7	68.9	71.4	76.0	69.7	71.3	73.1	76.9	79.0	79.1	79.1	80.5	82.8	103.4	112.3	122.8	130.6	139.4	143.3	155.5	165.8	166.6	167.1	167.1	167.2	177.2	187.2	194.3
2	Personal consumption expenditures.....	58.4	57.2	58.8	60.3	57.5	59.1	59.7	61.7	62.0	74.3	72.1	77.2	81.2	84.8	85.9	82.3	87.1	89.3	92.0	94.2	91.2	96.3	96.3	101.7	103.3	106.2	106.2	
3	Durable goods.....	6.5	6.5	6.9	7.0	6.7	7.5	7.8	7.7	8.4	7.9	9.6	10.0	10.0	10.0	9.2	9.8	7.5	6.8	6.8	7.4	7.1	8.7	9.7	9.7	9.7	9.7		
4	Nondurable goods.....	23.6	26.2	26.5	26.4	25.8	26.4	27.6	27.7	28.9	28.9	28.9	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0		
5	Services.....	25.3	25.5	25.7	25.9	26.5	26.3	26.4	26.6	27.1	26.6	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0		
6	Gross private domestic investment.....	9.7	9.0	10.9	11.2	9.9	12.8	12.4	15.1	16.6	16.3	16.3	16.8	18.7	19.8	19.3	19.6	18.2	18.2	18.2	18.2	18.2	18.2	18.2	18.2	18.2	18.2	18.2	
7	New construction.....	4.8	4.0	4.9	6.0	4.9	6.0	6.5	6.8	6.8	6.8	6.8	6.8	7.0	7.2	7.2	6.0	5.5	4.7	4.4	4.0	3.6	2.7	4.0	4.0	2.0	2.0	2.0	
8	Producers' durable equipment.....	4.1	4.2	4.2	6.3	4.0	6.0	6.8	6.2	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	
9	Change in business inventories—total.....	-0.6	-1.2	-1.2	-0.9	-1.2	-2.2	-1.1	-3.0	-2.8	-2.3	-2.3	-2.3	-2.7	-3.1	-3.1	-2.6	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	
10	Nonfarm only.....	-0.7	-1.3	-1.1	-1.3	-1.3	-2.1	-1.8	-2.7	-2.8	-2.0	-2.0	-2.0	-2.4	-2.7	-2.7	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	
11	Net foreign investment.....	-0.7	-0.1	0.0	1.2	-0.6	1.2	1.6	1.4	1.3	1.5	1.1	1.1	1.7	1.6	2.1	1.1	1.6	-0.6	-2.1	-1.0	-2.1	-1.7	-2.6	-2.2	-2.2	-2.2	-2.2	
12	Government purchases of goods and services.....	13.2	13.2	13.0	13.2	13.1	13.4	13.5	13.5	13.6	15.6	15.6	16.7	16.7	16.7	16.7	16.7	20.6	22.8	24.7	30.2	53.8	68.2	77.0	86.7	88.5	88.5	88.5	
13	Federal.....	5.2	5.3	4.8	5.4	5.2	5.8	5.6	5.6	5.7	7.8	6.1	11.2	12.0	12.0	12.0	12.0	24.9	16.6	21.3	16.8	60.0	70.4	82.0	77.7	81.1	84.2	81.2	
14	War.....	1.2	1.2	1.2	1.4	1.3	1.6	1.7	1.8	1.8	4.8	2.2	2.2	2.6	2.6	2.6	2.6	2.6	10.7	16.2	21.7	25.2	43.4	58.6	78.0	80.1	81.0	84.4	81.4
15	Nonwar.....	4.1	4.1	3.4	3.9	3.8	4.2	3.9	3.7	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.2	3.2	2.4	2.4	2.4	2.4	2.4	2.4	1.6	1.6	
16	Less: Government sales.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
17	State and local.....	8.0	7.9	7.8	7.9	7.9	7.6	7.8	7.9	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	

Table 44.—Disposition of Personal Income

(Billions of dollars)

Line No.		1939					1940					1941					1942					1943				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income.....	17.5	17.5	17.9	19.4																					

### **Expenditure, Quarterly, 1989-90**

[DRAFT] Log of studies

1944					1945					1946					1947					1948					1949					Line No.	
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
51.2	52.3	54.0	55.2	215.7	54.8	55.4	53.0	52.0	215.2	56.3	58.4	54.3	58.5	214.1	54.1	56.2	57.3	55.3	203.3	55.5	53.5	55.8	74.8	254.1	62.4	62.0	63.3	57.3	256.6	1	
26.0	27.1	27.6	31.2	111.6	28.5	29.4	30.0	25.1	120.1	22.3	35.2	37.1	42.4	140.9	37.6	40.4	40.7	40.8	105.6	41.3	43.0	43.8	48.7	177.4	41.9	44.3	43.8	48.9	178.3	2	
1.5	1.6	2.4	7.1	1.2	1.9	1.9	3.1	5.6	2.2	3.7	4.3	5.9	10.0	4.8	5.1	5.1	5.7	21.1	4.9	5.0	5.8	6.6	22.9	4.9	5.7	6.1	7.2	22.8	3		
16.0	16.5	16.6	19.3	87.1	17.1	17.7	18.3	21.8	74.0	19.0	21.5	21.6	22.8	85.8	21.2	23.2	23.9	22.4	20.6	24.0	24.6	22.4	100.9	23.6	23.4	22.4	21.4	98.3	4		
9.1	9.4	9.4	9.5	9.8	9.6	10.0	10.2	10.7	10.6	11.0	11.3	11.6	11.9	11.9	12.1	12.1	12.3	12.7	13.1	13.4	13.7	14.0	14.1	14.1	14.3	14.3	14.3	5			
2.5	1.7	2.7	.8	7.7	2.3	2.2	2.3	2.9	10.7	6.5	6.4	6.7	7.3	28.7	7.0	6.1	7.9	8.7	26.2	10.0	9.2	12.4	11.6	43.1	9.9	9.2	9.3	7.7	33.9	6	
6.6	-7.9	-7.9	-7.9	-7.9	-6.6	-6.6	-6.6	-6.6	-7.5	-7.5	-7.5	-7.5	-7.5	-10.3	-7.0	-7.1	-7.0	-7.2	-12.9	-3.5	-4.5	-5.1	-4.8	-17.7	-3.0	-4.2	-4.9	-4.7	-17.3	7	
1.0	1.5	1.4	1.5	1.5	1.7	1.7	2.0	2.3	-7.5	-7.5	-7.5	-7.5	-7.5	-12.3	-4.8	-4.3	-4.1	-4.8	-17.1	-4.7	-5.0	-5.0	-5.0	-19.9	-5.0	-5.2	-4.7	-4.7	-19.5	8	
-6.6	-6.4	-1.4	-1.4	-1.4	-6.6	-6.6	-6.6	-6.6	-7.5	-7.5	-7.5	-7.5	-7.5	-12.1	-4.1	-3.6	-3.3	-4.1	-17.5	-4.7	-5.3	-5.3	-5.8	-19.3	-5.8	-5.8	-4.7	-4.7	-18.7	9	
-3.8	-3.8	-1.3	-1.3	-1.3	-6.6	-6.6	-6.6	-6.6	-7.5	-7.5	-7.5	-7.5	-7.5	-12.0	-4.1	-3.6	-3.3	-4.1	-17.5	-4.7	-5.3	-5.3	-5.8	-19.3	-5.8	-5.8	-4.7	-4.7	-18.7	10	
-7	-7	-1.3	-1.3	-1.3	-6.6	-6.6	-6.6	-6.6	-7.5	-7.5	-7.5	-7.5	-7.5	-11.9	-4.1	-3.6	-3.3	-4.1	-17.5	-4.7	-5.3	-5.3	-5.8	-19.3	-5.8	-5.8	-4.7	-4.7	-18.7	11	
23.8	24.1	24.0	24.0	95.5	24.7	24.4	19.9	13.9	82.9	8.8	7.6	7.2	7.8	30.9	6.7	7.2	7.2	7.0	28.6	7.7	9.0	9.8	10.1	36.5	10.4	11.2	10.9	10.2	43.3	12	
21.9	22.2	22.3	22.0	89.0	22.7	22.4	18.5	11.7	74.5	6.0	4.1	4.7	4.5	20.6	3.0	4.0	3.9	4.0	15.8	4.3	5.1	4.7	5.0	21.0	6.4	6.0	6.3	5.1	25.1	13	
21.9	22.1	22.2	22.5	89.3	22.7	22.4	18.5	12.2	75.8	6.0	4.6	4.7	4.0	21.2	4.1	4.3	4.2	4.2	17.1	4.8	5.3	5.8	6.0	21.5	6.4	6.7	6.5	6.1	25.7	14	
-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	15			
-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	16			
1.9	1.9	1.7	2.0	7.6	2.0	2.0	1.9	2.1	8.0	9.2	9.4	9.0	9.6	2.6	10.0	2.8	3.3	3.2	3.0	12.8	8.4	3.8	4.0	4.2	18.6	4.1	4.0	4.6	4.7	18.8	17

**Seasonally Adjusted Quarterly Totals at Annual Rates, 1939-49**

(Billions of dollars)

1944					1945					1946					1947					1948					1949					Line No.		
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year			
227.8	211.1	237.0	219.0	215.7	222.6	225.0	231.0	200.3	205.2	230.7	206.5	218.7	220.4	211.1	224.8	231.7	233.1	244.3	233.3	247.6	257.8	254.2	244.8	258.1	258.8	255.2	2254.4	265.8	255.6			
100.9	110.2	115.3	116.7	111.6	110.0	120.5	120.3	120.5	125.1	137.2	142.3	152.0	156.1	146.9	149.5	163.0	167.6	171.3	166.0	174.4	177.0	170.7	178.7	177.4	177.4	178.4	179.0	158.8	175.8	2		
5.8	7.0	7.1	7.6	7.1	7.8	8.1	8.3	9.6	8.5	12.8	15.5	18.3	19.7	10.6	20.4	21.2	21.4	22.6	21.4	22.1	23.3	23.9	22.2	22.0	22.4	23.0	24.7	25.3	25.8	3		
82.7	65.1	65.6	70.0	67.1	72.2	73.1	75.2	79.1	71.9	81.9	83.2	86.3	89.5	88.8	94.0	94.4	96.5	97.8	94.1	100.1	100.6	101.3	101.4	100.9	99.3	99.9	101.0	97.9	98.5	4		
30.6	37.2	37.7	38.3	37.4	38.0	39.3	40.8	39.7	42.4	45.6	46.6	46.6	46.6	45.0	47.3	48.8	49.8	50.0	49.3	53.2	53.2	54.3	56.2	56.7	56.6	56.6	57.4	56.4	5			
8.9	7.0	8.6	6.6	7.7	7.7	9.9	10.4	14.0	10.7	24.6	28.2	31.6	30.3	29.7	28.3	29.4	27.7	31.3	30.1	37.6	42.3	45.7	40.8	43.1	37.5	31.3	32.1	31.2	33.0	6		
24.8	22.8	24.8	27.7	28.8	24.6	33.3	4.9	5.0	3.9	7.9	10.1	11.4	11.8	10.3	12.5	13.6	14.1	16.4	13.0	17.0	12.0	15.3	17.8	17.7	17.2	16.5	18.2	17.8	7			
5.2	-1.9	8.7	6.0	9.7	8.2	6.7	7.1	7.5	9.3	11.5	13.7	15.8	15.8	13.5	10.1	10.8	17.0	16.4	17.1	16.8	16.4	16.4	20.4	20.4	20.4	20.9	20.9	20.9	20.9	20.9	20.9	8
-1.1	-1.5	-1.0	-1.0	-1.8	-1.1	-1.6	-1.1	-1.1	-1.7	-7.4	-9.0	-9.5	-7.8	-2.3	-5.1	-3.3	-3.4	-5.5	-7.8	-2.0	-4.0	-7.1	-8.0	-5.5	-3	-5.3	-4.2	-5.7	-3.7	9		
1.1	-1.6	-1.1	-3.5	-3.3	-1.0	-1.5	-1.1	-1.0	-0.5	-7.3	-9.0	-9.1	-8.8	-6.3	-1.5	-8.1	-7.7	-1.5	-1.4	-1.7	-3.5	-5.0	-0.7	-4.1	-1	-4.4	-3.3	-4.7	-3.1	10		
-2.7	-2.0	-1.5	-1.0	-2.1	-2.7	-2.7	-1.0	-0.8	-1.4	-2.6	-5.2	-5.5	-4.8	-4.0	-5.7	-10.0	0.0	7.8	5.5	3.8	3.8	-1	-1.0	-1.0	-1.0	-1.0	-1.0	11				
85.0	90.0	96.6	98.0	90.5	98.9	97.3	80.3	55.3	82.8	36.4	20.9	29.2	20.2	30.9	27.4	28.4	28.7	29.0	29.6	31.6	35.0	35.0	40.5	38.0	42.0	44.3	43.2	44.5	43.3	12		
87.5	88.8	88.3	90.4	90.0	90.8	90.8	90.8	10.2	40.8	74.6	26.4	26.4	16.1	16.1	20.9	15.6	15.7	16.1	14.8	17.1	20.3	22.8	22.8	21.0	25.5	26.6	25.1	24.3	23.3	13		
87.5	88.4	88.6	90.0	88.0	90.9	89.8	72.9	49.2	75.9	25.7	22.1	18.7	10.1	24.2	17.6	17.2	16.6	16.0	17.1	21.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	14			
1.1	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.0	1.0	1.2	1.9	3.2	3.2	1.7	2.5	2.1	1.3	1.9	1.3	1.0	0	2	3	3	3	3	3	3	15			
1.0	1.2	1.3	1.2	1.2	1.1	1.3	2.9	3.1	2.9	2.6	3.2	3.2	3.1	3.1	2.7	2.1	1.3	1.9	1.3	1.0	0	2	3	3	3	3	3	3	16			
7.6	7.0	7.6	7.6	7.0	7.8	7.8	8.1	8.0	8.0	8.0	8.0	8.0	8.0	10.3	11.1	10.0	11.9	12.0	13.0	12.8	14.4	14.2	10.1	16.7	16.5	17.4	17.7	16.2	18.6	17.0	17	

Income, Quarterly, 1939-49

(Billions of dollars)

1944					1945					1946					1947					1948					1949					Line No
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
49.1	41.2	41.5	41.1	195.9	45.0	42.6	42.5	42.8	171.4	41.8	43.8	45.2	47.0	173.7	45.7	48.3	48.9	50.7	181.0	50.0	51.0	53.0	54.6	200.6	51.1	51.6	50.9	52.5	308.1	
6.2	6.8	4.4	2.3	18.9	8.6	4.0	2.5	3.0	23.9	7.8	3.4	4.2	3.6	18.8	8.7	4.0	4.7	6.1	21.6	9.3	3.8	4.2	3.7	18.2	7.3	3.4	4.4	3.7	18.5	
4.8	6.0	4.1	3.0	17.5	8.0	4.5	3.5	3.3	19.4	7.1	2.0	3.0	3.3	17.2	8.2	3.8	4.3	3.7	16.6	8.7	3.8	3.8	3.2	19.0	6.7	3.2	3.8	3.1	16.2	
-4	-6	-3	-3	1.4	-4	-2	-3	-1	1.5	-5	-4	-3	-2	1.0	-6	-5	-4	-4	1.9	-0	-6	-5	-2	2.2	-7	-0	-6	-6	4	
34.9	35.2	37.0	38.8	147.0	34.6	28.8	36.5	32.2	154.1	39.2	40.4	41.0	42.3	158.9	37.0	42.3	43.0	46.8	109.6	40.7	45.0	46.6	50.0	128.4	41.8	45.2	46.4	49.0	187.4	
25.8	27.1	27.0	31.2	111.0	28.5	29.4	30.0	35.1	123.1	32.3	35.2	37.1	42.1	148.0	37.0	40.4	40.7	46.8	105.6	41.3	43.0	43.5	48.7	171.4	41.8	44.3	43.6	48.6	178.5	
9.3	8.1	9.4	8.0	35.4	6.0	9.3	2.5	4.1	28.0	1.8	8.3	3.0	7	12.0	-0	1.9	2.8	-2	3.0	-7	4.4	5.0	2.2	10.0	2.0	4.0	2.0	.1	8.0	

**Adjusted Quarterly Totals at Annual Rates, 1929-49**

(Billions of dollars)

1944					1945					1946					1947					1948					1949					Lbs No.	
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
162.4	164.3	166.4	169.7	165.9	174.4	174.2	170.7	188.0	171.9	170.3	175.0	181.2	184.2	177.7	180.6	184.5	183.2	196.0	181.0	183.1	183.4	212.7	213.8	208.5	208.6	206.8	203.8	205.4	209.1	1	
18.8	18.0	18.0	19.0	18.9	21.3	21.2	20.7	20.3	21.9	17.8	18.0	18.1	19.6	18.8	21.2	21.2	21.0	22.1	21.5	21.3	20.8	20.2	20.9	21.2	18.7	18.7	18.7	18.7	18.7	2	
17.8	17.5	17.6	17.6	17.5	18.9	18.8	19.2	18.7	19.4	16.2	17.0	17.5	17.8	17.2	19.3	19.4	19.0	20.2	19.0	21.2	18.7	18.0	18.1	19.0	18.3	16.2	16.2	16.2	16.2	16.2	3
1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.6	1.0	1.0	1.7	1.7	1.0	1.8	1.8	1.1	1.0	1.0	1.1	2.1	2.1	2.2	2.2	2.4	2.5	2.5	2.5	2.5	4	
162.4	164.0	167.4	160.7	167.0	163.1	163.0	150.0	146.3	151.1	162.5	164.4	162.1	164.0	158.9	165.4	164.2	171.7	170.8	169.5	178.6	167.0	169.5	169.6	188.4	180.0	188.2	186.1	188.8	187.4	5	
106.9	110.2	113.3	115.7	113.0	110.0	120.5	122.3	120.5	123.1	137.2	142.3	152.0	150.1	146.9	150.0	163.0	167.0	171.3	165.0	174.4	177.0	178.7	177.4	177.4	178.4	179.0	180.8	178.8	6		
36.6	35.8	34.1	35.0	35.4	34.1	32.8	36.7	18.8	28.0	15.3	14.1	10.1	8.5	12.0	9.0	4	4.1	5.2	3.0	5.5	10.5	12.8	14.8	16.0	12.5	9.8	8.2	8.2	8.6	7	

Table 46.—Relation of Gross National Product, National Income, and

(Billions of dollars)

Line No.		1939					1940					1941					1942					1943						
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
1	Gross national product.....	21.6	21.8	22.9	23.6	91.4	24.6	24.9	25.6	26.1	101.4	27.7	28.4	29.4	30.4	120.4	35.3	36.8	37.7	38.7	141.1	41.1	41.3	41.7	42.1	152.2	394.2	
2	Less: Capital consumption allowances.....	2.0	2.0	2.0	2.1	8.1	2.1	2.1	2.1	2.2	8.4	2.2	2.2	2.4	2.4	8.8	2.5	2.5	2.5	2.6	10.0	2.6	2.7	2.7	2.8	10.7	18.7	
3	Indirect business tax and nontax liability.....	2.2	2.3	2.4	2.4	9.4	2.3	2.5	2.6	2.6	10.0	2.6	2.6	2.8	2.8	11.3	2.9	2.9	3.0	3.0	11.6	3.1	3.2	3.3	3.4	12.7	18.7	
4	Business transfer payments.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
5	Statistical discrepancy.....	.1	.1	.2	.3	1.8	.4	.7	.7	.7	1.0	.4	.4	.4	.4	.4	.1	.2	.3	.3	.3	.1	.1	.1	.1	.1	.1	
6	Plus: Subsidies less current surplus of government enterprises.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
7	Equals: National income.....	32.5	37.7	38.1	39.2	72.5	38.8	39.2	39.3	39.4	81.3	32.1	32.6	33.2	33.7	106.8	37.7	32.8	35.9	36.7	137.1	40.4	41.4	42.6	43.9	146.2	394.2	
8	Less: Corporate profits and inventory valuation adjustment.....	1.2	1.2	1.6	1.7	5.8	1.6	2.2	2.2	2.2	6.2	3.0	3.0	3.0	3.0	4.1	14.5	4.1	4.8	4.4	4.8	4.4	4.8	5.0	6.2	6.3	5.9	24.2
9	Contributions for social insurance.....	.5	.5	.5	.5	2.1	.6	.6	.6	.6	2.3	.6	.7	.7	.7	.7	2.8	.6	.6	.6	.6	2.5	1.1	1.1	1.2	1.1	4.5	24.2
10	Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
11	Plus: Government transfer payments.....	.0	.0	.0	.0	.6	.6	.7	.7	.7	.8	.7	.7	.7	.7	.8	.6	.7	.7	.7	.7	.6	.7	.7	.6	.6	.6	
12	Net interest paid by government.....	.3	.3	.3	.3	1.2	.3	.4	.4	.4	1.3	.3	.3	.3	.3	.3	1.3	.4	.4	.4	.4	.6	.6	.6	.6	.6	2.1	
13	Dividends.....	.8	.8	.8	1.4	3.8	.8	.9	.9	.9	4.0	.9	1.0	1.0	1.0	1.0	4.8	.9	1.0	1.0	1.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
14	Business transfer payments.....	.1	.1	.1	.1	.0	.1	.1	.1	.1	.4	.1	.1	.1	.1	.1	.6	.1	.1	.1	.1	.6	.1	.1	.1	.1	.1	
15	Equals: Personal income.....	32.5	37.7	38.1	39.2	72.5	38.6	39.2	39.3	39.4	81.3	32.1	32.6	33.2	33.7	106.8	37.7	32.8	35.9	36.7	137.1	40.4	41.4	42.6	43.9	146.2	394.2	

Table 47.—Relation of Gross National Product, National Income, and

(Billions of dollars)

Line No.		1939					1940					1941					1942					1943						
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
1	Gross national product.....	29.1	38.9	39.2	40.0	91.4	39.9	40.1	40.3	40.8	101.4	40.0	40.3	40.8	41.3	120.4	40.0	40.3	40.8	41.3	131.8	40.3	40.5	40.7	40.9	146.2	394.2	
2	Less: Capital consumption allowances.....	3.0	3.1	3.1	3.2	8.1	3.2	3.2	3.5	3.7	8.4	3.8	3.8	3.9	3.9	9.0	10.0	10.1	10.1	10.1	10.2	10.2	10.2	10.2	10.2	10.7	10.7	
3	Indirect business tax and nontax liability.....	0.2	0.2	0.4	0.5	0.4	0.5	0.5	0.5	0.5	10.3	10.3	10.3	10.3	10.3	11.3	11.3	11.3	11.3	11.3	11.3	11.3	11.3	11.3	11.3	12.0	12.0	
4	Business transfer payments.....	.3	.3	.5	.5	.5	.5	.5	.5	.5	1.3	.5	.5	.5	.5	.5	1.3	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	
5	Statistical discrepancy.....	.3	.3	2.1	3.0	1.4	2.0	3.0	3.4	1.4	1.0	0.0	0.0	0.0	0.0	1.2	4.6	1.0	1.0	1.0	1.0	2.0	4.3	2.5	2.5	2.5	1.2	5.1
6	Plus: Subsidies less current surplus of government enterprises.....	.4	.5	.0	.4	.5	.5	.5	.5	.5	.7	.4	.4	.4	.4	.4	.1	.1	.1	.1	.1	.0	.1	.1	.1	.1	.1	
7	Equals: National income.....	32.5	37.7	38.1	39.2	72.5	37.6	37.8	38.0	38.4	81.3	32.1	32.6	33.2	33.7	106.8	37.7	32.8	35.9	36.7	137.1	40.4	41.4	42.6	43.9	146.2	394.2	
8	Less: Corporate profits and inventory valuation adjustment.....	1.0	5.7	5.2	5.0	5.5	7.9	9.4	9.5	9.0	9.2	12.9	15.1	14.9	16.7	14.6	17.0	18.1	21.0	22.4	12.6	24.5	25.1	23.7	24.2	24.2		
9	Contributions for social insurance.....	2.0	2.1	2.2	2.3	2.1	2.2	2.2	2.3	2.4	2.8	2.7	2.7	2.9	3.0	3.2	3.2	3.2	3.2	3.2	3.2	4.2	4.5	4.7	4.8	4.6	4.6	
10	Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.2	.3	.2	.2		
11	Plus: Government transfer payments.....	2.6	2.5	2.8	2.4	2.5	2.7	2.8	2.7	2.0	2.7	2.7	2.8	2.8	2.0	2.6	2.7	2.6	2.4	2.7	2.5	2.4	2.5	2.5	2.5	2.5		
12	Net interest paid by government.....	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	
13	Dividends.....	3.2	3.7	2.9	4.3	2.5	4.3	2.8	4.0	4.2	4.0	4.0	4.2	4.2	4.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	
14	Business transfer payments.....	.4	.6	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	
15	Equals: Personal income.....	70.9	91.4	72.6	75.3	72.6	91.1	76.5	78.6	82.3	78.3	84.7	92.3	88.7	103.1	95.2	109.3	117.7	127.6	134.3	122.9	144.3	148.9	151.9	152.0	156.3	156.3	

## SURVEY OF CURRENT BUSINESS

## Income, and Personal Income, Quarterly, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					Line No.						
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year							
51.2	52.3	54.0	56.2	313.7	64.2	66.4	69.0	62.8	315.2	68.3	69.4	64.3	65.2	311.3	64.1	65.2	67.8	65.2	233.3	59.9	62.0	65.8	70.8	269.1	63.4	62.1	63.8	67.3	356.0	2	
2.8	2.9	3.0	3.1	13.0	3.2	3.2	3.3	2.7	12.4	2.8	3.0	3.1	3.2	12.2	3.1	3.2	3.4	3.2	14.8	4.1	4.3	4.4	4.5	17.4	4.5	4.7	4.7	4.8	16.8	2	
3.1	3.3	3.7	3.7	14.3	3.7	3.8	3.9	4.1	13.3	4.0	4.2	4.5	4.0	17.3	4.4	4.6	4.7	4.1	18.7	4.8	5.0	5.2	5.4	20.5	5.0	5.2	5.5	5.6	21.3	3	
-1.2	-1.3	1.2	2.6	4.0	-1.0	-1.1	-1.1	-0.8	-1.1	-1.1	-1.1	-1.1	-1.1	-0.8	-1.0	-1.0	-1.0	-0.8	-1.3	-2.0	-2.5	-2.6	-2.7	-2.1	-2.2	-2.2	-2.2	-2.1	-1.0	4	
-0.2	-0.2	-0.1	-0.2	-0.7	-0.2	-0.1	-0.2	-0.4	-0.6	-0.5	-0.6	-0.6	-0.5	-0.6	-0.9	-0.9	-0.9	-0.9	-1.1	-1.1	-1.1	-1.1	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	5		
-35.0	-36.1	-41.1	-46.7	-183.8	-47.4	-47.9	-48.8	-42.8	-182.7	-41.2	-44.3	-46.0	-48.8	-180.3	-37.6	-40.8	-40.8	-52.4	-146.7	-62.7	-55.5	-55.2	-51.3	-227.8	-54.2	-61.3	-54.3	-51.3	-310.8	7	
4.5	4.3	6.0	6.6	24.0	5.5	5.8	4.1	3.3	16.2	3.7	4.7	4.5	5.4	18.3	5.4	6.4	6.4	6.0	24.7	7.1	8.0	7.0	8.6	31.8	7.3	7.6	7.9	7.1	20.0	8	
1.3	1.3	1.3	1.3	1.3	1.5	1.5	1.5	1.5	1.5	1.0	1.0	1.0	1.4	0.9	1.0	1.0	1.0	1.2	6.7	1.3	1.3	1.3	1.2	6.2	1.5	1.5	1.4	1.3	5.7	9	
-0.2	-0.0	-0.0	-0.0	-0.2	-0.0	-0.0	-0.0	-0.0	-0.0	-0.2	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	10		
-0.7	-0.8	-0.8	-0.8	-3.1	-0.9	-1.0	-1.2	-2.4	-5.0	-0.8	-2.8	-2.5	-2.5	-10.0	-2.6	-2.6	-2.6	-3.3	-2.7	-11.1	-2.8	-2.7	-2.5	-2.0	-10.6	-2.8	-2.0	-2.8	-3.0	-11.0	11
-0.5	-0.7	-0.7	-0.7	-2.8	-1.0	-1.0	-1.0	-1.0	-1.0	-1.3	-1.0	-1.0	-1.1	-1.1	-4.4	-1.0	-1.3	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	12
1.0	1.1	1.1	1.5	4.7	1.0	1.1	1.1	1.5	4.7	1.2	1.3	1.4	2.0	6.0	1.2	1.2	1.2	1.2	6.6	1.7	1.6	1.7	2.4	7.5	1.8	1.8	1.7	2.6	4.8	13	
-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	14		
40.1	41.2	41.6	43.1	186.9	43.0	43.6	42.8	42.8	171.9	41.8	43.8	45.2	47.0	177.7	45.7	46.3	48.3	50.7	181.8	58.8	53.0	53.0	54.8	200.5	61.1	51.8	50.8	52.6	200.3	15	

## Personal Income, Seasonally Adjusted, Quarterly Totals at Annual Rates, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					1949						
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II					
247.6	241.1	217.0	219.0	212.7	222.5	224.0	213.8	200.3	215.2	209.7	205.6	210.7	200.4	211.1	224.6	221.7	233.1	244.3	233.3	247.6	257.8	261.3	268.8	259.1	248.8	253.2	254.4	253.8	225.8	1	
11.7	12.1	12.4	12.4	11.6	12.7	13.0	12.2	10.7	12.4	11.3	11.9	12.4	12.0	12.2	13.5	14.0	15.3	10.6	14.8	16.0	17.3	17.6	18.1	17.4	19.1	18.7	18.0	19.3	18.8	2	
12.0	14.2	15.0	14.7	14.1	15.0	15.3	15.8	16.1	16.5	16.5	17.1	17.1	17.0	17.3	18.0	18.2	18.7	18.7	18.7	18.7	20.3	20.8	20.9	20.9	20.7	21.2	21.7	21.7	21.8	3	
-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	4			
2.1	1.5	6.3	6.3	4.0	9.2	5.4	5.1	5.9	4.0	3.5	1.0	4.0	-1.0	1.7	3	2.8	-1.5	-1.1	-0.8	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	5	
-0.7	-0.7	-0.6	-0.8	-0.7	-0.7	-0.2	-0.6	-1.0	-0.6	-1.8	-2.3	-2.3	-2.3	-2.3	-0.9	-1.1	-1.4	-1.4	-1.4	-1.1	-0.9	-1.1	-1.1	-1.1	-1.1	-0.9	-0.9	-0.9	-0.9	6	
182.4	183.0	184.2	185.9	188.8	181.9	180.9	179.4	168.8	182.7	169.7	177.2	183.3	190.3	184.3	191.7	192.9	190.4	187.7	198.7	202.8	222.7	229.8	231.4	223.5	218.8	217.5	215.7	214.3	216.6	7	
25.3	24.8	23.8	22.2	24.0	23.5	23.5	23.5	10.6	13.2	19.2	14.7	18.9	18.9	21.0	18.3	20.8	25.7	20.0	26.4	24.7	22.7	22.4	32.0	35.3	31.8	38.8	30.4	31.8	28.4	20.8	5
5.0	6.1	5.2	5.4	5.2	5.8	8.1	0.3	0.3	6.1	0.1	6.1	5.0	5.0	6.0	0.1	6.1	5.3	5.3	5.7	6.1	6.1	6.4	6.4	5.2	5.7	5.0	5.7	5.7	9		
-0.8	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	10			
3.8	3.3	3.0	3.2	3.1	3.5	4.2	5.0	10.0	5.8	12.0	11.1	10.5	9.7	10.8	10.1	9.9	13.7	10.7	11.1	11.1	10.9	10.6	10.6	9.9	10.6	11.2	11.2	11.9	11.6	11.0	11
2.6	2.7	2.0	3.1	2.8	3.5	3.6	3.8	4.1	3.7	4.4	4.5	4.5	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.0	4.3	4.0	4.6	4.7	12		
4.6	4.0	4.7	3.7	4.7	4.7	4.6	4.6	4.9	4.7	5.3	5.0	6.0	6.0	5.4	5.8	6.0	6.0	6.0	6.0	6.0	6.0	7.0	7.0	7.0	7.3	7.0	7.7	7.4	7.8	13	
-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	14			
162.4	164.9	166.4	169.7	165.8	174.4	174.3	170.7	168.8	171.9	170.2	175.0	181.2	184.2	177.7	180.6	185.6	188.2	190.6	191.0	193.1	205.4	212.7	213.8	201.8	206.6	206.8	203.8	205.4	204.1	16	

Table 48.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1942-49

(Billions of dollars)

Year and month	Personal income	Wage and salary receipts						Less employee contributions for social insurance	Other labor income	Proprietors' and rental income	Dividends and personal interest income	Transfer payments	Nonagricultural income						
		Total	Wage and salary disbursements																
			Total disbursements	Commodity-producing industries	Distributive industries	Service industries	Government												
1942																			
January	107.8	68.0	69.6	22.4	17.5	6.1	11.0	0.9	0.8	24.6	10.1	3.2	98.2						
February	108.9	70.1	71.0	23.2	17.5	6.2	12.1	0.9	0.8	24.9	10.0	3.3	97.4						
March	111.5	72.2	73.2	24.6	17.5	6.4	12.8	1.0	0.8	25.4	9.9	3.4	100.6						
April	116.0	74.2	75.2	25.7	17.6	6.4	13.6	1.0	0.7	27.0	9.8	2.8	102.3						
May	117.4	75.4	77.4	27.1	17.7	6.5	14.1	1.0	0.7	27.3	9.8	2.2	104.3						
June	120.8	79.6	80.6	28.5	17.8	6.6	14.7	1.1	0.7	27.6	9.7	3.1	108.0						
July	124.4	82.1	83.8	30.0	17.9	6.8	15.6	1.2	0.7	28.7	9.7	2.2	111.1						
August	127.8	84.4	85.6	31.1	18.1	6.8	17.1	1.2	0.7	29.9	9.7	2.1	113.6						
September	130.6	86.3	87.6	32.4	18.3	6.9	18.0	1.2	0.7	30.8	9.6	2.1	116.8						
October	132.8	88.6	90.3	33.4	18.5	6.9	18.6	1.2	0.8	31.1	9.6	3.0	118.9						
November	134.5	91.6	92.9	34.0	18.7	7.1	19.5	1.2	0.8	31.8	9.7	2.8	121.5						
December	139.1	93.4	94.9	34.4	18.9	7.0	21.6	1.3	0.8	32.2	9.8	2.6	122.4						
Total	132.2	90.7	91.9	36.1	18.0	8.6	14.1	1.2	0.7	28.4	9.7	3.2	109.4						
1943																			
January	141.6	96.2	97.8	41.9	18.6	9.1	24.0	1.5	0.8	31.6	9.9	3.0	120.8						
February	144.4	97.9	98.6	41.7	19.1	9.1	24.6	1.5	0.8	32.9	9.8	2.9	120.9						
March	146.8	99.7	100.4	47.7	19.3	9.2	25.2	1.7	0.8	33.4	10.0	2.8	131.0						
April	148.2	101.9	102.1	46.3	19.5	9.4	24.6	1.8	0.8	33.9	10.0	2.8	132.3						
May	149.2	102.1	103.9	46.6	19.8	9.6	24.0	1.8	0.8	33.8	10.0	2.8	132.7						
June	149.8	103.8	104.2	46.4	20.2	9.7	26.4	1.9	0.8	32.4	10.0	2.9	134.7						
July	150.7	104.5	106.4	46.3	20.4	9.7	27.0	1.9	0.8	32.9	10.0	3.0	135.3						
August	153.6	107.3	108.6	46.6	20.7	9.8	27.4	1.9	0.8	33.3	10.0	2.6	137.1						
September	152.2	108.1	109.8	45.9	20.8	9.7	27.9	1.9	0.8	32.8	10.0	2.6	138.3						
October	153.8	107.3	108.9	46.6	20.5	9.8	28.4	2.0	0.8	32.5	10.0	2.6	139.6						
November	154.6	109.4	111.4	51.2	20.8	9.8	28.4	2.0	0.8	33.2	9.9	2.6	142.0						
December	157.9	110.0	112.1	51.2	21.1	9.8	29.8	2.1	0.8	33.5	9.9	2.1	143.4						
Total	158.5	103.6	105.4	46.6	20.1	9.6	26.8	1.8	0.8	32.8	10.0	3.6	135.9						
1944																			
January	160.1	111.8	113.0	51.3	21.6	10.0	30.7	2.1	1.1	34.6	9.8	3.1	144.4						
February	162.2	113.2	114.6	51.0	22.5	10.1	30.9	2.2	1.2	35.3	10.0	3.4	147.2						
March	163.9	115.1	116.3	50.7	22.6	10.2	31.6	2.2	1.2	35.6	10.2	3.8	145.0						
April	163.8	112.0	114.8	50.1	22.0	10.3	32.4	2.2	1.2	36.9	10.2	2.8	147.5						
May	164.7	112.4	113.8	49.9	22.1	10.5	32.0	2.2	1.3	35.9	10.5	2.6	148.8						
June	165.9	114.4	115.7	50.2	22.5	10.8	32.4	2.3	1.3	36.1	10.6	2.5	150.1						
July	166.1	115.0	117.9	50.1	22.8	10.8	34.2	2.3	1.3	35.0	10.7	3.5	151.6						
August	166.4	116.0	117.2	50.9	23.0	10.7	34.5	2.3	1.4	34.8	10.5	3.5	152.1						
September	165.4	115.8	116.1	49.9	22.8	10.6	34.8	2.3	1.4	34.8	10.6	3.6	152.3						
October	166.4	116.9	119.2	50.2	23.0	10.6	35.4	2.4	1.4	35.7	10.0	3.6	153.7						
November	170.1	117.8	119.8	50.5	23.2	10.8	35.4	2.4	1.4	35.5	11.5	2.7	154.0						
December	170.8	118.6	120.8	50.9	23.6	10.8	36.0	2.4	1.4	36.3	11.1	2.8	155.7						
Total	170.9	114.9	117.1	50.4	23.7	10.6	33.6	2.3	1.3	36.6	10.6	3.6	150.5						
1945																			
January	174.3	118.8	122.2	51.6	25.7	11.0	38.8	2.4	1.5	39.0	11.0	4.0	167.2						
February	174.6	120.0	122.4	51.5	25.9	11.1	38.9	2.4	1.5	38.1	11.0	3.9	167.5						
March	174.4	120.8	122.9	51.1	24.9	11.0	38.8	2.4	1.5	37.3	11.1	4.0	165.7						
April	172.9	119.8	122.0	50.5	24.0	11.0	38.5	2.4	1.5	36.7	11.0	4.1	167.2						
May	173.7	119.8	121.2	49.9	24.1	11.1	38.7	2.4	1.5	38.0	11.2	4.2	167.1						
June	176.0	120.2	121.6	50.9	24.4	11.2	37.1	2.4	1.6	38.0	11.4	5.6	169.7						
July	176.9	119.6	122.0	47.3	26.0	11.6	38.1	2.4	1.6	37.9	11.5	5.8	169.5						
August	172.0	116.8	118.1	51.6	25.6	11.6	37.6	2.4	1.6	37.8	11.6	5.2	165.3						
September	164.3	100.7	111.1	50.2	24.6	11.8	36.3	2.4	1.6	36.1	11.7	4.2	142.7						
October	161.4	106.1	110.4	50.5	24.1	11.8	36.0	2.4	1.6	37.3	11.7	5.7	161.8						
November	166.9	107.3	109.6	50.2	24.0	12.0	32.1	2.4	1.6	38.4	11.9	4.7	161.9						
December	168.4	105.3	107.4	50.5	24.6	12.4	39.0	2.4	1.6	37.4	12.0	3.1	162.2						
Total	171.9	115.3	117.7	45.9	24.7	11.5	35.8	2.3	1.6	37.0	11.4	6.2	165.7						

Table 48.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1942-49—Continued

[Billions of dollars]

Year and month	Personal income	Wage and salary receipts							Other labor income	Proprietors' and rental income	Dividends and personal interest income	Transfer payments	Nonagricultural income					
		Wage and salary disbursements					Less unemploye contribute tions for social insurance											
		Total disburse- ments	Com- modity producing industries	Distribu- tive industries	Service industries	Govem- ment												
<b>1942</b>																		
January	171.5	104.3	104.4	39.3	27.4	12.5	27.2	2.1	1.6	40.2	12.2	13.0	162.4					
February	168.6	101.9	103.9	38.7	27.9	12.8	24.6	2.0	1.3	40.2	12.5	12.2	160.5					
March	171.1	105.6	107.5	42.7	26.0	13.2	23.0	2.0	1.3	38.0	12.7	12.5	165.4					
April	172.8	106.2	109.3	43.8	30.1	13.3	21.1	2.1	1.3	39.7	12.8	12.0	166.3					
May	176.0	107.3	109.4	44.5	31.3	13.4	20.2	2.1	1.3	41.1	13.0	11.8	167.7					
June	177.6	108.6	110.0	46.4	30.6	13.7	19.9	2.0	1.6	42.8	13.2	11.9	168.4					
July	163.0	100.1	111.1	43.7	31.3	12.0	19.2	2.0	1.6	40.8	12.2	11.0	168.9					
August	121.2	111.5	113.5	48.7	31.9	14.0	18.0	2.0	1.9	41.0	12.3	10.9	161.1					
September	171.5	112.0	114.5	48.7	32.1	14.2	18.6	1.9	1.6	40.0	12.5	11.6	162.7					
October	181.2	113.0	114.0	48.7	32.4	14.3	18.3	1.9	2.0	43.0	12.7	10.6	162.4					
November	181.6	114.2	116.2	50.5	32.8	14.5	18.3	2.0	2.0	43.4	13.0	10.1	163.0					
December	185.6	110.3	118.3	51.5	33.5	14.6	18.7	2.0	2.1	42.8	14.1	10.2	166.4					
<b>Total</b>	<b>177.7</b>	<b>109.2</b>	<b>101.3</b>	<b>44.1</b>	<b>30.9</b>	<b>63.7</b>	<b>29.6</b>	<b>3.8</b>	<b>1.9</b>	<b>42.8</b>	<b>12.2</b>	<b>11.4</b>	<b>168.8</b>					
<b>1947</b>																		
January	187.6	116.6	118.0	52.6	35.2	14.7	18.1	2.1	2.1	42.6	14.5	10.9	165.0					
February	190.0	116.8	118.7	52.8	35.6	14.7	17.6	2.2	2.1	42.4	14.6	10.0	165.4					
March	186.9	117.1	119.3	53.0	35.9	14.8	17.6	2.2	2.2	41.5	14.3	10.2	160.1					
April	185.6	115.9	118.2	52.5	35.3	15.0	17.4	2.3	2.2	40.6	14.2	10.8	165.3					
May	184.7	117.4	119.5	53.1	34.1	15.2	17.1	2.1	2.3	40.4	14.2	10.4	160.2					
June	197.8	119.4	121.0	53.0	34.2	15.5	17.2	2.1	2.3	41.3	14.2	10.6	166.1					
July	181.7	118.7	120.8	51.3	35.1	15.0	16.8	2.1	2.4	42.1	14.2	11.3	166.8					
August	121.2	119.8	121.9	54.2	35.4	15.5	16.8	2.1	2.4	41.0	14.4	10.6	160.1					
September	202.7	122.1	124.1	55.0	36.3	15.5	16.8	2.0	2.5	42.2	14.6	21.3	162.0					
October	196.1	123.2	125.3	56.0	36.6	15.7	17.1	2.1	2.6	43.6	14.7	12.1	174.4					
November	197.6	126.2	127.1	56.9	37.3	15.8	17.3	1.9	2.6	42.8	14.9	11.0	176.7					
December	202.2	120.9	129.0	58.2	37.6	15.8	17.4	2.1	2.6	41.0	15.0	11.1	170.2					
<b>Total</b>	<b>191.8</b>	<b>118.9</b>	<b>122.0</b>	<b>51.3</b>	<b>35.1</b>	<b>15.3</b>	<b>17.2</b>	<b>2.1</b>	<b>2.4</b>	<b>42.4</b>	<b>14.5</b>	<b>11.3</b>	<b>170.8</b>					
<b>1948</b>																		
January	205.6	127.0	128.8	58.4	37.9	15.9	17.8	2.2	2.7	46.0	15.2	11.4	181.0					
February	201.0	127.7	129.7	57.7	38.3	16.1	17.6	2.0	2.7	43.8	15.4	11.4	181.4					
March	202.8	127.5	129.9	57.8	37.9	16.1	17.8	2.1	2.7	44.7	15.6	12.4	183.8					
April	203.5	128.0	130.0	57.8	37.8	16.4	17.9	2.0	2.7	47.9	15.8	12.1	183.5					
May	207.8	120.1	122.1	58.1	38.4	16.3	18.1	2.0	2.8	47.8	15.8	11.4	184.5					
June	211.1	131.7	133.9	60.2	38.6	16.7	18.4	2.2	2.8	49.5	16.0	11.4	180.8					
July	211.7	133.4	135.6	60.7	38.1	16.9	18.8	2.2	2.8	48.4	16.8	11.3	188.5					
August	215.6	134.3	137.4	61.8	39.4	17.0	19.2	2.2	2.8	48.2	16.1	11.2	190.5					
September	212.8	130.3	128.0	62.0	38.7	16.8	19.5	2.2	2.8	48.4	16.3	10.8	191.1					
October	214.3	131.2	128.5	62.2	38.4	17.0	19.8	2.2	2.8	48.0	16.8	10.5	191.2					
November	213.4	130.8	128.5	62.4	38.2	16.9	19.9	2.2	2.8	48.8	16.9	10.5	191.5					
December	213.8	130.0	127.9	61.7	38.4	17.0	19.8	2.3	2.8	47.3	17.0	10.8	191.1					
<b>Total</b>	<b>209.6</b>	<b>132.2</b>	<b>134.3</b>	<b>60.2</b>	<b>38.6</b>	<b>16.6</b>	<b>18.7</b>	<b>2.2</b>	<b>2.8</b>	<b>47.8</b>	<b>16.1</b>	<b>11.2</b>	<b>187.4</b>					
<b>1949</b>																		
January	214.0	131.8	138.0	60.3	39.4	17.1	19.9	2.3	2.8	46.7	17.0	11.2	189.7					
February	207.2	132.1	136.1	60.1	39.1	17.0	19.9	2.3	2.8	42.9	17.1	10.6	189.8					
March	207.3	131.6	139.9	57.5	38.1	17.3	20.0	2.3	2.8	42.9	17.2	12.8	188.5					
April	207.1	132.7	134.8	57.0	38.8	17.3	20.1	2.1	2.8	42.6	17.3	12.4	189.2					
May	207.6	133.7	134.9	57.1	39.1	17.5	20.1	2.2	2.8	42.0	17.3	12.3	188.7					
June	205.9	131.6	138.9	56.4	39.0	17.6	20.4	2.3	2.8	42.2	16.6	12.4	187.4					
July	203.6	131.4	133.0	56.0	38.4	17.4	20.7	2.1	2.8	40.2	16.5	12.4	186.8					
August	204.3	131.3	133.5	56.3	38.4	17.3	20.5	2.2	2.8	40.7	16.8	12.6	187.3					
September	203.4	131.0	123.8	56.4	38.4	17.4	20.5	2.2	2.8	39.2	17.0	12.6	187.8					
October	202.4	130.3	129.6	56.8	38.0	17.6	20.8	2.2	2.8	39.8	17.2	12.1	180.9					
November	203.7	131.3	123.4	55.5	38.0	17.3	20.1	2.1	2.8	41.7	17.2	12.4	187.6					
December	205.4	132.9	126.1	57.8	38.3	17.3	21.0	2.2	2.8	39.0	16.9	12.9	191.1					
<b>Total</b>	<b>206.1</b>	<b>132.0</b>	<b>134.2</b>	<b>57.8</b>	<b>38.4</b>	<b>17.4</b>	<b>20.4</b>	<b>2.2</b>	<b>2.8</b>	<b>41.7</b>	<b>17.2</b>	<b>12.3</b>	<b>188.2</b>					